

All about Income Tax Act

- 'All About Income-tax Act' is an Inclusive Tool which links all related documents with a relevant Section of the Act. It helps one in taking a holistic view of a provision of the Act.
- Following materials have been connected with a Section and shown at one place:
 - List of Amendments
 - Relevant Rules and Forms
 - Text of amendments since 1961
 - CBDT's Explanatory notes on each amendment
 - Taxmann's Commentary on each amendment since 1991
 - Digest of landmark rulings
 - Circulars and Notifications
 - Relevant Provisions under Allied Laws
 - Judicial Definitions



The screenshot displays the 'All About Income Tax Act' web application. The top navigation bar includes links for Home, Acts, Rules, Forms, and various Act categories like All About Income Tax Act, All About Companies Act, and All About Excise and Service Tax. A search bar is also present.

On the left, a sidebar titled 'All About Income Tax Act' contains a 'Choose Section:' dropdown menu set to 'SECTION - 2', a search input field, and 'Go' and 'Reset' buttons. Below this is a list of links for 'Section - 2 and related records', including Section, Rules, Words & Phrases, Allied Laws, Finance Acts, CBDT On Finance Acts, Commentary, Landmark Rulings, and Circulars & Notifications (In Force).

The main content area is titled 'DOCUMENT 1' and 'Section - 2, Income-tax Act, 1961 - 2015'. It includes a 'List of Amendments' link and a 'Move to Research Box' button. The text of Section 2 is displayed, starting with 'Definitions.' and '2. In this Act, unless the context otherwise requires,—'. It defines 'advance tax' and 'agricultural income' with sub-clauses (i), (ii), and (iii). It also includes a provision for income derived from any building owned and occupied by the receiver of the rent or revenue of any such land, or occupied by the cultivator or the receiver of rent-in-kind, of any land with respect to which, or the produce of which, any process mentioned in paragraphs (ii) and (iii) of sub-clause (b) is carried on.

List of Amendments

- 'List of Amendments' is a new tool to view the history of all amendments to a Section, CBDT's explanatory notes and Commentary on those amendments at one place
- Get list of following (pertaining to a section) on a single click:
 - a. Text of all Finance Acts amending the chosen Section (since 1961)
 - b. CBDT's Explanatory notes explaining the rationale of each amendment (since 1961)
 - c. Taxmann's detailed commentary on each amendment (since 1991)
 - d. An option to compare the latest provision with the corresponding provision as it stood in different years.

Amendment By	Text of Finance Acts	CBDT Explanatory Notes	Commentary	Compare (with latest provision)
Finance Acts 2015	Section 3 of Finance Acts 2015 - Amendment of section 2	Finance Act, 2015 	Finance Act, 2015 	Compare
Finance Acts 2014	Section 3 of Finance Acts 2014 - Amendment of section 2	Finance (No. 2 Act), 2014 	Finance Act, 2014 	Compare
Finance Acts 2013	Section 3 of Finance Acts 2013 - Amendment of section 2	Section 2(14) - Finance Act, 2013	Finance Act, 2013 	Compare
Finance Acts 2012	Section 3 of Finance Acts 2012 - Amendment of section 2	-	Finance Act, 2012 	Compare
Finance Acts 2011	Section 3 of Finance Acts 2011 - Amendment of section 2	Section 2(15) - Finance Act, 2011	Section 2(15) - Finance Act, 2011	Compare
Finance Acts 2010	Section 3 of Finance Acts 2010 - Amendment of section 2	Section 2(15) - Finance Act, 2010	Finance Act, 2010 	Compare
Finance Acts 2009	Section 3 of Finance Acts 2009 - Amendment of section 2	Finance (No.) Act, 2009 	Finance Act, 2009 	Compare
Finance Acts 2008	Section 3 of Finance Acts 2008 - Amendment of section 2	Finance Act, 2008 	Finance Act, 2008 	Compare

Rules

- In this tool, one can get access to latest provisions of the Act and Rules throughout the year through 'Live Update' process.
- Choosing any section of the Act shall display the relevant rule prescribed under that provision.

[All About Indian Acts And Rules](#) > **All About Income Tax Act**

All About Income Tax Act

Choose Section:

SECTION - 10

Search :

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Section - 10 and related records

▸ [Section](#)

▾ [Rules \[17\]](#)

[Income-tax Rules]

Rule 2A - Limits for the purposes of section 10(13A)

[Income-tax Rules]

Rule 2B - Conditions for the purpose of section 10(5)

[Income-tax Rules]

Rule 2BA - Guidelines for the purposes of section 10(10C)

[Income-tax Rules]

Rule 2BB - Prescribed allowances for the purposes of clause (14) of section 10

[Income-tax Rules]

Rule 2BBA - Circumstances and conditions for the purposes of clause (19) of section 10


[Income-tax Rules]

Rule 2BBB - Percentage of Government grant for considering university, hospital etc. as substantially financed by the Government for the purposes of clause

Forms

- In this tool, one can get access to latest provisions of the Act and forms throughout the year through 'Live Update' process.
- Choosing any section of the Act shall display the relevant forms prescribed under that provision.

All About Indian Acts And Rules > All About Income Tax Act

All About Income Tax Act	Section - 35 and related records
<p>Choose Section:</p> <div data-bbox="147 534 514 581">SECTION - 35</div> <p>Search :</p> <div data-bbox="147 640 511 685"></div> <div data-bbox="330 702 503 740"> Go Reset  </div>	<div data-bbox="565 483 986 635"> <p>▷ Section</p> <p>▷ Rules [5]</p> <p>▴ Form [10]</p> </div> <div data-bbox="565 635 986 1550"> <p>▸ Income-tax Rules [10]</p> <div data-bbox="609 707 940 883"> <p>Form 3CF-I - Application Form for approval under clause (ii) of sub-section (1) of section 35 of the Income-tax Act, 1961 in the case of a Scientific Research Association</p> </div> <div data-bbox="609 934 934 1147"> <p>Form 3CF-II - Application Form for approval under clause (ii) or clause (iii) of sub-section (1) of section 35 of the Income-tax Act, 1961 in the case of a University, College or other Institution</p> </div> <div data-bbox="609 1197 912 1340"> <p>Form 3CFIII - Application form for approval under clause (iia) of sub-section (1) of section 35 of the Income-tax Act, 1961 in</p> </div> <div data-bbox="609 1391 934 1533"> <p>Form 3CG - Application for approval of scientific research programme under section 35(2AA) of the Income-tax Act, 1961</p> </div> </div>

Allied Laws

- Allied Laws refer to provisions of other Acts which are relevant to define certain words of the Income-tax Act.
- Choosing any section of the Act shall display provisions of other Acts which are relevant under the Income-tax Act.

[All About Indian Acts And Rules](#) > **All About Income Tax Act**

All About Income Tax Act

Choose Section:

SECTION - 2

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Section - 2 and related records

▷ [Section](#)

▷ [Rules](#) [4]

▷ [Words & Phrases](#) [81]

◀ [Allied Laws](#) [15]

[Companies Act, 2013]

Section 2 - Definitions

[Companies Act, 2013]

Section 8 - Formation of companies with charitable objects, etc

[Companies Act, 2013]

Section 68 - Power of company to purchase its own securities

[Companies Act, 2013]

Section 230 - Power to compromise or make arrangements with creditors and members

[Companies Act, 2013]

Section 231 - Power of Tribunal to enforce compromise or arrangement

[Companies Act, 2013]

Section 232 - Merger and amalgamation of companies

Words & Phrases

- Words & Phrases include the list of all words which are defined judicially by various courts and which are relevant under the current provisions of the Act.
- Choosing any section of the Act shall display the list of words & phrases and their interpretation by the Courts.

[All About Indian Acts And Rules](#) > **All About Income Tax Act**

All About Income Tax Act

Choose Section:

SECTION - 10

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Section - 10 and related records

▷ [Section](#)

▷ [Rules](#) [17]

▷ [Form](#) [12]

◀ [Words & Phrases](#) [58]

+ [SECTION 10A FREE TRADE ZONE](#) [11]

+ [SECTION 10\(3\) EXEMPTION - CASUAL AND NON-RECURRING RECEIPTS](#) [6]

+ [SECTION 10\(5B\) EXEMPTION - FOREIGN TECHNICIAN, TAX PAID BY EMPLOYER ON BEHALF OF](#) [3]

+ [SECTION 10\(6\) EXEMPTION - SALARY TO FOREIGN TECHNICIAN](#) [3]

+ [SECTION 10\(7\) EXEMPTION - ALLOWANCE PAID OUTSIDE INDIA BY GOVERNMENT](#) [1]

+ [SECTION 10\(10\) EXEMPTION - GRATUITY](#) [2]

+ [SECTION 10\(10AA\) EXEMPTION - LEAVE SALARY](#) [4]

+ [SECTION 10\(10C\) EXEMPTION - VOLUNTARY RETIREMENT PAYMENTS](#) [2]

+ [SECTION 10\(14\) EXEMPTION - SPECIAL ALLOWANCES](#) [2]

Finance Acts

- Get texts of the Finance Acts since 1961 for every amendment or substitution or insertion in the section
- Choosing any section of the Act shall display the relevant section of all Finance Acts since 1961.

All About Indian Acts And Rules > All About Income Tax Act

All About Income Tax Act

Choose Section:

SECTION - 35

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Section - 35 and related records

▸ Words & Phrases [5]

▸ Allied Laws [1]

▾ Finance Acts [22]

+ Finance Acts 2015 [1]

+ Finance Acts 2012 [1]

+ Finance Acts 2011 [1]

+ Finance Acts 2010 [1]

+ Finance Acts 2009 [1]

+ Finance Acts 2008 [1]

+ Finance Acts 2007 [1]

+ Finance Acts 2005 [1]

+ Finance Acts 2001 [1]

+ Finance Acts 2000 [1]

+ Finance Acts 1999 [1]

+ Finance Acts 1998 [1]

+ Finance Acts 1997 [1]

+ Finance Acts 1996 [1]

+ Finance Acts 1994 [1]

+ Finance Acts 1993 [1]

+ Finance Acts 1991 [1]

+ Finance Acts 1984 [1]

+ Finance Acts 1983 [1]

+ Finance Acts 1980 [1]

+ Finance Acts 1967 [1]

+ Finance Acts 1961 [1]

▸ CBDT On Finance Acts [22]

CBDT's Explanatory Notes

- CBDT issues Explanatory Notes to explain the provisions of Finance Acts and the rationale behind amendments or insertions of new provisions.
- Choosing any section of the Act shall display these explanatory notes on all amendments to any section of the Act since 1961.

All About Indian Acts And Rules > All About Income Tax Act

All About Income Tax Act	Section - 10 and related records
<p>Choose Section:</p> <div>SECTION - 10</div> <p>Search :</p> <div></div> <p>Go Reset ⓘ</p>	<p>▸ Section</p> <p>▸ Rules [17]</p> <p>▸ Form [12]</p> <p>▸ Words & Phrases [58]</p> <p>▸ Allied Laws [12]</p> <p>▸ Finance Acts [47]</p> <p>▾ CBDT On Finance Acts [201]</p> <p>+ INCOME-TAX ACT [1]</p> <p>- Section 10(15) [20]</p> <p>Finance Act, 2007</p> <p>Finance Act, 2005</p> <p>Finance (No. 2) Act, 2004</p> <p>Finance Act, 2003</p> <p>Finance Act, 2002</p> <p>Finance Act, 2001</p> <p>Finance Act, 2000</p> <p>Finance Act, 1999</p> <p>Finance (No. 2) Act, 1998</p> <p>Finance (No. 2) Act, 1996</p> <p>Finance Act, 1997</p>

Taxmann's Commentaries on Amendment

- Taxmann's commentaries include the detailed analysis of each amendment explaining the real impact of the amendment since 1991.
- Choosing any section of the Act shall display the detailed commentary with impact analysis of all amendments to any section of the Act since 1961.

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All About Income Tax Act

Choose Section:

SECTION - 10

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▷ [Allied Laws](#) [12]

▷ [Finance Acts](#) [47]

▷ [CBDT On Finance Acts](#) [291]

▲ [Commentary](#) [177]

+ [Section 10\(2A\)](#) [1]

+ [Section 10\(4\)](#) [3]

+ [Section 10\(4B\)](#) [1]

+ [Section 10\(5B\)](#) [1]

+ [Section 10\(6\)](#) [3]

+ [Section 10\(6A\)](#) [2]

+ [Section 10\(6B\)](#) [1]

+ [Section 10\(6BB\)](#) [4]

+ [Section 10\(8B\)](#) [1]

+ [Section 10\(10A\)](#) [1]

+ [Section 10\(10AA\)](#) [1]

+ [Section 10\(10BB\)](#) [1]


+ [Section 10\(10BC\)](#) [1]

+ [Section 10\(10C\)](#) [8]

Landmark Rulings

- Landmark Rulings include the summary of all landmark rulings from the High Courts and the Supreme Court.
- Choosing any section of the Act shall display the gist of the landmark rulings from the High Courts and the Supreme Court.

All About Indian Acts And Rules > All About Income Tax Act

All About Income Tax Act	Section - 40 and related records
<p>Choose Section:</p> <div>SECTION - 40</div> <p>Search :</p> <div></div> <p>Go Reset </p>	<p> Words & Phrases [21] Finance Acts [17] CBDT On Finance Acts [28] Commentary [16] ▲ Landmark Rulings [5] </p> <div> <p>SECTION 40(a)(i) - BUSINESS DISALLOWANCE - INTEREST, ETC., PAID TO NON-RESIDENT WITHOUT DEDUCTION OF TAX AT SOURCE OUTSIDE INDIA</p> <p>SECTION 40(a)(ia) - BUSINESS DISALLOWANCE - INTEREST, ETC., PAID TO RESIDENT WITHOUT DEDUCTION OF TAX AT SOURCE</p> <p>SECTION 40(a)(ib) - BUSINESS DISALLOWANCE - SECURITY TRANSACTION TAX</p> <p>SECTION 40(a)(ii) - BUSINESS DISALLOWANCE - TAXES ON PROFITS</p> <p>SECTION 40(b) - BUSINESS DISALLOWANCE - SALARY, INTEREST, ETC., PAID BY FIRM TO PARTNERS</p> <p>▷ Circulars & Notifications (In Force) [4]</p> </div>

Circulars and Notifications

- This feature provides you the gist of all Circulars and Notifications which are still in force and valid under the current provisions of the Act.
- Choosing any section of the Act shall display the circulars and notifications which are still valid and relevant for any provision of the Act.

All About Indian Acts And Rules > All About Income Tax Act

All About Income Tax Act

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SECTION - 36

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Section - 36 and related records

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- ▷ [Rules](#) [5]
- ▷ [Form](#) [2]
- ▷ [Words & Phrases](#) [25]
- ▷ [Allied Laws](#) [1]
- ▷ [Finance Acts](#) [32]
- ▷ [CBDT On Finance Acts](#) [66]
- ▷ [Commentary](#) [40]
- ▷ [Landmark Rulings](#) [10]
- ◀ [Circulars & Notifications \(In Force\)](#) [5]

SECTION 36(1)(iv)/(v) - CONTRIBUTION
TO APPROVED SUPERANNUATION FUND

SECTION 36(1)(vii)/(viii) - BAD DEBTS

SECTION 36(1)(viii) - FINANCIAL
CORPORATION, SPECIAL RESERVE
CREATED BY

SECTION 36(1)(xii) - EXPENDITURE
INCURRED BY NOTIFIED CORPORATION
OR BODY CORPORATE

SECTION 36(1)(xiv) - CONTRIBUTION TO
NOTIFIED CREDIT GUARANTEE FUND

Search Engine

- The search engine works on best 'algorithms' and 'set of instructions' to give you the best results with minimum efforts.
- The engine displays the most appropriate record in the suggestive list and selection thereof.
- With 'query expansion' you can reduce the number of relevant results.

Home | Acts | Rules | Forms | All About Income Tax Act | All About Companies Act | All About Excise and Service Tax | Research Box | Exit

TAXMANN® Take a Tour Welcome

Product Activated Utility Research Box

ALL ABOUT INDIAN ACTS & RULES

× Search

deemed to accrue

Search in: **Act**

Search in: **Rule**

[ACT - INCOME-TAX ACT, 1961]
9 - Income deemed to accrue or arise in India

[ACT - INCOME-TAX ACT, 1961]
91 - Countries with which no agreement exists

[ACT - INCOME-TAX ACT, 1961]

Latest News Material used in packing of export goods was not liable to duty even if such packing was removed at port < >

Research Box

- The Desktop Application is equipped with 'Research Box' facility available at www.taxmann.com.
- Research Box is a tool to save all your research work. It's a 'file & folder' utility where you can make folders and save the documents.
- Saving a document in any folder of the Research Box shall automatically create the sub-folders to categorize the documents for easy retrieval.
- The research box comes with synchronization option. This option allows one to synchronize his Research Box with Dropbox or www.taxmann.com.
- The synchronization ensures that you have access to your research work anywhere and anytime and on any device.
- Any document can be marked as 'Favourite' for its quick retrieval subsequently.
- Don't get stuck while reading. Mark your ideas with sticky notes or bookmarks anywhere on the document. You can write a note in any document for future references.

The screenshot displays the Taxmann Research Box application. On the left, a sidebar shows a 'Date Filter' and a 'Sync' button. Below these are search and filter options, including a search bar and a list of filters: 'All (5)', 'Important Document (5)', 'To be Read Later (4)', 'My research work (2)', and 'Others (2)'. The main panel shows a list of 2 records. The first record is '[CORPORATE LAWS - COMPANIES ACT, 2013 - RULE]' with the title 'Rule - 15, Companies (Meetings of Board and its Powers) Rules, 2014' and a note '[Saved on 18 Apr 2016 in My research work]'. The second record is '[CORPORATE LAWS - SECURITIES & EXCHANGE BOARD OF INDIA - RULE]' with the title 'Regulation - 1, SEBI (Listing Obligations and Disclosure Requirements) Regulations, ...' and a note '[Saved on 18 Apr 2016 in My research work]'. The right panel shows the detailed view of the selected document, 'Rule - 15, Companies (Meetings of Board and its Powers) Rules, 2014'. The content includes the heading 'Contract or arrangement with a related party' and the text of Rule 15, which states that a company shall enter into any contract or arrangement with a related party subject to certain conditions. The rule is divided into two parts: (1) The agenda of the Board meeting and (2) Where any director is interested in any contract or arrangement with a related party. The rule also includes a proviso for the purposes of first proviso to sub-section (1) of section 188, except with the prior approval of the company by a resolution, a company shall not enter into a transaction or transactions, where the transaction or transactions to be entered into are as mentioned in clause (a) and clause (e) respectively of sub-section (1) of section 188.