

FAQs on Income-tax Returns

APPLICABLE ITR FORMS

Q. 1. Which Form should I fill up to file my income-tax return for the assessment year 2018-19?

<i>Individual and HUF</i>				
<i>Nature of income</i>	<i>ITR 1* (Sahaj)</i>	<i>ITR 2</i>	<i>ITR 3</i>	<i>ITR 4</i>
Income from salary/pension (for ordinarily resident person)	✓	✓	✓	✓
Income from salary/pension (for not ordinarily resident and non-resident person)		✓	✓	✓
Income or loss from one house property (excluding brought forward and carried forward losses)	✓	✓	✓	✓
Income or loss from more than one house property		✓	✓	
Agricultural income exceeding ₹ 5,000		✓	✓	
Total income exceeding ₹ 50 lakhs		✓	✓	✓
Dividend income exceeding ₹ 10 lakhs taxable under section 115BBDA		✓	✓	
Unexplained credit or unexplained investment taxable at 60% under sections 68, 69, 69A, etc.		✓	✓	
Income from other sources (other than winnings from lotteries and race horses or losses under this head)	✓	✓	✓	✓
Income from other sources (including winnings from lotteries and race horses or losses under this head)		✓	✓	✓
Capital gains/loss on sale of investments/property		✓	✓	
Interest, salary, bonus, commission or share of profit received by a partner from a partnership firm.			✓	
Income from business or profession			✓	
Income from presumptive business				✓
Income from foreign sources or foreign assets or having signing authority in any account outside India		✓	✓	
Income to be apportioned in accordance with section 5A		✓	✓	✓
Claiming relief of tax under section 90, 90A or 91		✓	✓	
* Only an Individual, who is an ordinarily resident in India, can file income-tax return in Form ITR-1.				

<i>Other Assessee</i>				
<i>Status of Assessee</i>	<i>ITR 4</i>	<i>ITR 5</i>	<i>ITR 6</i>	<i>ITR 7</i>
Firm (excluding LLPs) opting for presumptive taxation scheme	✓			
Firm (including LLPs)		✓		
Association of Persons (AOPs)		✓		
Body of Individuals (BOIs)		✓		
Local Authority		✓		
Artificial Juridical Person		✓		
Companies other than companies claiming exemption under Section 11			✓	
Persons including companies required to furnish return under: A. Section 139(4A); B. Section 139(4B); C. Section 139(4C); D. Section 139(4D); E. Section 139(4E); and F. Section 139(4F)				✓

<i>ITR-1 (Sahaj)</i>	
Who can file return in ITR 1?	<p>Return in ITR 1 can be filed by an individual (not HUF), if his total income includes:</p> <ol style="list-style-type: none"> 1. Salary or pension 2. Income from 1 house property (provided there is no brought forward loss or loss to be carried forward) 3. Income from other sources (other than income from lottery, race horses, dividend income in excess of ₹ 10 lakhs or unexplained Income, etc., as referred to in section 115BBE). <p>If income of another person (spouse, minor child, etc.) is to be clubbed with the income of taxpayer, return in ITR-1 can be filed only when such income falls in any of the above categories.</p>
Who can't file return in ITR 1?	<p>Return in ITR 1 cannot be filed by an individual:</p> <ol style="list-style-type: none"> 1. Who is Non-resident or Not Ordinarily Resident 2. Whose total income exceeds ₹ 50 lakhs 3. Who has income from more than 1 House Property or if there is brought forward loss or loss to be carried forward 4. Who has any of the following income: <ol style="list-style-type: none"> (a) Income from lottery or race horses (b) Dividend income exceeding ₹ 10 lakhs (c) Capital Gains