



## PREFACE TO THIRD EDITION

*The Companies Act, 2013 and subsequent rules framed by the Central Government have brought many significant changes in legislation which together have a cascading effect on financial auditor's work, appointment, removal and legal position. The Companies (Auditor's Report) Order, 2016 (CARO-2016) has also enhanced responsibilities of the statutory auditor. The present edition incorporates all these developments and suitable changes have been made in the text of the chapters.*

*I thank all the readers for their continuous support and, sincerely, solicit suggestions for improvement of the book.*

*5th July, 2016*

**ARUNA JHA**