

# PREFACE TO SIXTH EDITION

*We take immense pleasure in presenting the 6th Edition of **TPM** - Tax Practice Manual in the beginning of the new decade.*

*In this Edition, changes made by the Finance Act, 2020 alongwith Vivad se Vishwas Act, 2020 “Scheme” are incorporated. This years budget has shown a paradigm shift in the approach of the Government in manner it wishes to collect the taxes in the backdrop of sharp economic meltdown and global crisis due to various challenges.*

*Our basic purpose and goal over the years has been to assist the Taxpayers as well as the fraternity of Tax Practitioners. We have updated the relevant provisions which is going to benefit the readers in thorough understanding of the Income Tax Laws.*

*We have also endeavoured to highlight the basic principles of law, without proper understanding of which, it will be difficult to apply the relevant provisions of Income Tax Law.*

*As we get ready with this new edition the world is terrified with Covid-19 and we are hopeful that the true spirit of humans helps us to keep the optimism intact.*

*Before we end, we acknowledge the assistance of our team headed by CA Faiyaz and supported by CA Surabhi, CA Simona, Shubham, Bhaskar, Dhairya, Debashish and Ekta.*

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