

PART-A

Contents

	<i>page</i>
Changes in this edition	A1
Introduction to this edition	A3
Preface to International Financial Reporting Standards	A9
The Conceptual Framework for Financial Reporting	A15
IFRS Standards	
IFRS 1 First-time Adoption of International Financial Reporting Standards	A47
IFRS 2 Share-based Payment	A85
IFRS 3 Business Combinations	A127
IFRS 4 Insurance Contracts	A177
IFRS 5 Non-current Assets Held for Sale and Discontinued Operations	A207
IFRS 6 Exploration for and Evaluation of Mineral Resources	A229
IFRS 7 Financial Instruments: Disclosures	A241
IFRS 8 Operating Segments	A299
IFRS 9 Financial Instruments	A317
IFRS 10 Consolidated Financial Statements	A481
IFRS 11 Joint Arrangements	A541
IFRS 12 Disclosure of Interests in Other Entities	A573
IFRS 13 Fair Value Measurement	A601
IFRS 14 Regulatory Deferral Accounts	A649
IFRS 15 Revenue from Contracts with Customers	A673
IFRS 16 Leases	A733
IAS Standards	
IAS 1 Presentation of Financial Statements	A779
IAS 2 Inventories	A821
IAS 7 Statement of Cash Flows	A837
IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors	A851
IAS 10 Events after the Reporting Period	A871
IAS 12 Income Taxes	A883
IAS 16 Property, Plant and Equipment	A923
IAS 19 Employee Benefits	A949

continued...



Edited with the demo version of
Infix Pro PDF Editor

To remove this notice, visit:
www.iceni.com/unlock.htm

...continued

IAS 20	Accounting for Government Grants and Disclosure of Government Assistance	A999
IAS 21	The Effects of Changes in Foreign Exchange Rates	A1009
IAS 23	Borrowing Costs	A1031
IAS 24	Related Party Disclosures	A1041
IAS 26	Accounting and Reporting by Retirement Benefit Plans	A1055
IAS 27	Separate Financial Statements	A1067
IAS 28	Investments in Associates and Joint Ventures	A1079
IAS 29	Financial Reporting in Hyperinflationary Economies	A1097
IAS 32	Financial Instruments: Presentation	A1107
IAS 33	Earnings per Share	A1149
IAS 34	Interim Financial Reporting	A1175
IAS 36	Impairment of Assets	A1193
IAS 37	Provisions, Contingent Liabilities and Contingent Assets	A1245
IAS 38	Intangible Assets	A1269
IAS 39	Financial Instruments: Recognition and Measurement	A1305
IAS 40	Investment Property	A1339
IAS 41	Agriculture	A1363

Interpretations

IFRIC 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	A1379
IFRIC 2	Members' Shares in Co-operative Entities and Similar Instruments	A1387
IFRIC 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	A1399
IFRIC 6	Liabilities arising from Participating in a Specific Market—Waste Electrical and Electronic Equipment	A1407
IFRIC 7	Applying the Restatement Approach under IAS 29 Financial Reporting in Hyperinflationary Economies	A1413
IFRIC 10	Interim Financial Reporting and Impairment	A1419
IFRIC 12	Service Concession Arrangements	A1425
IFRIC 14	IAS 19—The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	A1437
IFRIC 16	Hedges of a Net Investment in a Foreign Operation	A1445

continued...

...continued

IFRIC 17	Distributions of Non-cash Assets to Owners	A1459
IFRIC 19	Extinguishing Financial Liabilities with Equity Instruments	A1467
IFRIC 20	Stripping Costs in the Production Phase of a Surface Mine	A1475
IFRIC 21	Levies	A1483
SIC-7	Introduction of the Euro	A1491
SIC-10	Government Assistance—No Specific Relation to Operating Activities	A1495
SIC-25	Income Taxes—Changes in the Tax Status of an Entity or its Shareholders	A1499
SIC-29	Service Concession Arrangements: Disclosures	A1503
SIC-32	Intangible Assets—Web Site Costs	A1509

Glossary

Index



PART B

Contents

	<i>page</i>
Documents accompanying:	
The Conceptual Framework for Financial Reporting	B1
IFRS Standards	
IFRS 1 First-time Adoption of International Financial Reporting Standards	B23
IFRS 2 Share-based Payment	B111
IFRS 3 Business Combinations	B233
IFRS 4 Insurance Contracts	B409
IFRS 5 Non-current Assets Held for Sale and Discontinued Operations	B529
IFRS 6 Exploration for and Evaluation of Mineral Resources	B569
IFRS 7 Financial Instruments: Disclosures	B589
IFRS 8 Operating Segments	B681
IFRS 9 Financial Instruments	B729
IFRS 10 Consolidated Financial Statements	B1173
IFRS 11 Joint Arrangements	B1269
IFRS 12 Disclosure of Interests in Other Entities	B1311
IFRS 13 Fair Value Measurement	B1345
IFRS 14 Regulatory Deferral Accounts	B1435
IFRS 15 Revenue from Contracts with Customers	B1473
IFRS 16 Leases	B1713
IAS Standards	
IAS 1 Presentation of Financial Statements	B1845
IAS 2 Inventories	B1917
IAS 7 Statement of Cash Flows	B1923
IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors	B1935
IAS 10 Events after the Reporting Period	B1949
IAS 12 Income Taxes	B1953
IAS 16 Property, Plant and Equipment	B1985
IAS 19 Employee Benefits	B2029
IAS 20 Accounting for Government Grants and Disclosure of Government Assistance	B2121
IAS 21 The Effects of Changes in Foreign Exchange Rates	B2123
	continued...



...continued

IAS 23	Borrowing Costs	B2137
IAS 24	Related Party Disclosures	B2151
IAS 27	Separate Financial Statements	B2175
IAS 28	Investments in Associates and Joint Ventures	B2195
IAS 29	Financial Reporting in Hyperinflationary Economies	B2223
IAS 32	Financial Instruments: Presentation	B2225
IAS 33	Earnings per Share	B2289
IAS 34	Interim Financial Reporting	B2319
IAS 36	Impairment of Assets	B2331
IAS 37	Provisions, Contingent Liabilities and Contingent Assets	B2443
IAS 38	Intangible Assets	B2453
IAS 39	Financial Instruments: Recognition and Measurement	B2497
IAS 40	Investment Property	B2555
IAS 41	Agriculture	B2579

Interpretations

IFRIC 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	B2617
IFRIC 2	Members' Shares in Co-operative Entities and Similar Instruments	B2631
IFRIC 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	B2639
IFRIC 6	Liabilities arising from Participating in a Specific Market—Waste Electrical and Electronic Equipment	B2649
IFRIC 7	Applying the Restatement Approach under IAS 29 Financial Reporting in Hyperinflationary Economies	B2653
IFRIC 10	Interim Financial Reporting and Impairment	B2667
IFRIC 12	Service Concession Arrangements	B2671
IFRIC 14	IAS 19—The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	B2705
IFRIC 16	Hedges of a Net Investment in a Foreign Operation	B2721
IFRIC 17	Distributions of Non-cash Assets to Owners	B2733
IFRIC 19	Extinguishing Financial Liabilities with Equity Instruments	B2751
IFRIC 20	Stripping Costs in the Production Phase of a Surface Mine	B2759
IFRIC 21	Levies	B2765

continued...



...continued

SIC-7	Introduction of the Euro	B2777
SIC-10	Government Assistance—No Specific Relation to Operating Activities	B2781
SIC-25	Income Taxes—Changes in the Tax Status of an Entity or its Shareholders	B2783
SIC-29	Service Concession Arrangements: Disclosures	B2785
SIC-32	Intangible Assets—Web Site Costs	B2787
Approval by the Board of <i>Improvements to IFRSs</i>		B2795
IFRS Practice Statement Management Commentary		B2803
IFRS Foundation Constitution		B2827
IFRS Foundation Due Process Handbook		B2843
Standards and Interpretations Chart		B2889
Glossary		
Index		



PART B-1

Contents

	<i>page</i>
Documents accompanying:	
The Conceptual Framework for Financial Reporting	B1
IFRS Standards	
IFRS 1 First-time Adoption of International Financial Reporting Standards	B23
IFRS 2 Share-based Payment	B111
IFRS 3 Business Combinations	B233
IFRS 4 Insurance Contracts	B409
IFRS 5 Non-current Assets Held for Sale and Discontinued Operations	B529
IFRS 6 Exploration for and Evaluation of Mineral Resources	B569
IFRS 7 Financial Instruments: Disclosures	B589
IFRS 8 Operating Segments	B681
IFRS 9 Financial Instruments	B729
IFRS 10 Consolidated Financial Statements	B1173
IFRS 11 Joint Arrangements	B1269
IFRS 12 Disclosure of Interests in Other Entities	B1311
IFRS 13 Fair Value Measurement	B1345
IFRS 14 Regulatory Deferral Accounts	B1435
IFRS 15 Revenue from Contracts with Customers	B1473
IFRS 16 Leases	B1713
IAS Standards	
IAS 1 Presentation of Financial Statements	B1845
IAS 2 Inventories	B1917
IAS 7 Statement of Cash Flows	B1923
IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors	B1935
IAS 10 Events after the Reporting Period	B1949
IAS 12 Income Taxes	B1953
IAS 16 Property, Plant and Equipment	B1985
IAS 19 Employee Benefits	B2029
IAS 20 Accounting for Government Grants and Disclosure of Government Assistance	B2121
IAS 21 The Effects of Changes in Foreign Exchange Rates	B2123
	continued...



...continued

IAS 23	Borrowing Costs	B2137
IAS 24	Related Party Disclosures	B2151
IAS 27	Separate Financial Statements	B2175
IAS 28	Investments in Associates and Joint Ventures	B2195
IAS 29	Financial Reporting in Hyperinflationary Economies	B2223
IAS 32	Financial Instruments: Presentation	B2225
IAS 33	Earnings per Share	B2289
IAS 34	Interim Financial Reporting	B2319
IAS 36	Impairment of Assets	B2331
IAS 37	Provisions, Contingent Liabilities and Contingent Assets	B2443
IAS 38	Intangible Assets	B2453
IAS 39	Financial Instruments: Recognition and Measurement	B2497
IAS 40	Investment Property	B2555
IAS 41	Agriculture	B2579

Interpretations

IFRIC 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	B2617
IFRIC 2	Members' Shares in Co-operative Entities and Similar Instruments	B2631
IFRIC 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	B2639
IFRIC 6	Liabilities arising from Participating in a Specific Market—Waste Electrical and Electronic Equipment	B2649
IFRIC 7	Applying the Restatement Approach under IAS 29 Financial Reporting in Hyperinflationary Economies	B2653
IFRIC 10	Interim Financial Reporting and Impairment	B2667
IFRIC 12	Service Concession Arrangements	B2671
IFRIC 14	IAS 19—The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	B2705
IFRIC 16	Hedges of a Net Investment in a Foreign Operation	B2721
IFRIC 17	Distributions of Non-cash Assets to Owners	B2733
IFRIC 19	Extinguishing Financial Liabilities with Equity Instruments	B2751
IFRIC 20	Stripping Costs in the Production Phase of a Surface Mine	B2759
IFRIC 21	Levies	B2765

continued...



...continued

SIC-7	Introduction of the Euro	B2777
SIC-10	Government Assistance—No Specific Relation to Operating Activities	B2781
SIC-25	Income Taxes—Changes in the Tax Status of an Entity or its Shareholders	B2783
SIC-29	Service Concession Arrangements: Disclosures	B2785
SIC-32	Intangible Assets—Web Site Costs	B2787
Approval by the Board of <i>Improvements to IFRSs</i>		B2795
IFRS Practice Statement Management Commentary		B2803
IFRS Foundation Constitution		B2827
IFRS Foundation Due Process Handbook		B2843
Standards and Interpretations Chart		B2889
Glossary		
Index		

