

Volume 1

CONTENTS

1

INCOME-TAX ACT, 1961

	PAGE
◆ <i>Arrangement of Sections</i>	I-3
◆ <i>Text of the Income-tax Act, 1961 as amended by the Finance Act, 2018</i>	1.1
◆ <i>Appendix : Text of remaining provisions of Allied Acts referred to in Income-tax Act</i>	1.1263
◆ <i>Subject Index</i>	1.1343

2

FINANCE ACT, 2018

◆ <i>Arrangement of Sections</i>	2.3
◆ <i>Text of the Finance Act, 2018</i>	2.7

3

PROHIBITION OF BENAMI PROPERTY TRANSACTIONS ACT, 1988

◆ <i>Arrangement of Sections</i>	3.3
◆ <i>Text of the Prohibition of Benami Property Transactions Act, 1988</i>	3.7

4

NATIONAL TAX TRIBUNAL ACT, 2005

◆ <i>Arrangement of Sections</i>	4.3
◆ <i>Text of the National Tax Tribunal Act, 2005</i>	4.5

5

SECURITIES TRANSACTION TAX

- ◆ *Arrangement of Sections* 5.3
- ◆ *Text of the Securities Transaction Tax as amended upto date* 5.5

6

COMMODITIES TRANSACTION TAX

- ◆ *Arrangement of Sections* 6.3
- ◆ *Text of the Commodities Transaction Tax as amended upto date* 6.5

7

EQUALISATION LEVY

- ◆ *Arrangement of Sections* 7.3
- ◆ *Text of the Equalisation Levy* 7.5

8

LAW RELATING TO BLACK MONEY

- ◆ *Arrangement of Sections* 8.3
- ◆ *Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015* 8.7
- ◆ *Income Declaration Scheme, 2016* 8.109
- ◆ *Pradhan Mantri Garib Kalyan Yojana, 2016* 8.167
- ◆ *Direct Tax Dispute Resolution Scheme, 2016* 8.194

9

PREVENTION OF MONEY LAUNDERING ACT

- ◆ *Arrangement of Sections* 9.3
- ◆ *Text of the Prevention of Money Laundering Act as amended upto date* 9.7

VOLUME 2

CONTENTS

	PAGE
DIVISION ONE	1
Income-tax Rules, 1962	
◆ Arrangement of Rules	1-1
◆ Text of the Income-tax Rules, 1962 as amended upto date	1.1
◆ Appendix	
● <i>Text of provisions of Allied Laws referred to in Income-tax Rules</i>	1.1243
◆ Subject Index	1.1259
◆ Charts and Tables	1.1283
DIVISION TWO	2
Income Computation and Disclosure Standard	
◆ Text of the Income Computation and Disclosure Standards	2.3
DIVISION THREE	3
Income-tax (Appellate Tribunal) Rules, 1963	
◆ Arrangement of Rules	3.1
◆ Text of the Income-tax (Appellate Tribunal) Rules, 1963 as amended upto date	3.3
◆ Text of the Standing Order under Income-tax (Appellate Tribunal) Rules, 1963	3.22
◆ Other Notifications and Instructions	3.27
◆ Text of the Income-tax Appellate Tribunal Members (Recruitment and Conditions of Service) Rules, 1963	3.47
◆ Subject Index	3.55
DIVISION FOUR	4
Certificate Proceedings Rules, 1962	
◆ Arrangement of Rules	4.1
◆ Text of the Income-tax (Certificate Proceedings) Rules, 1962	4.5
◆ Subject Index	4.57

DIVISION FIVE 5**Commodities Transaction Tax Rules, 2013**

- ◆ Arrangement of Rules 5.1
- ◆ Text of the Commodities Transaction Tax Rules, 2013 5.3

DIVISION SIX 6**Securities Transaction Tax Rules, 2004**

- ◆ Arrangement of Rules 6.1
- ◆ Text of the Securities Transaction Tax Rules, 2004 6.3

DIVISION SEVEN 7**Authority for Advance Rulings (Procedure) Rules, 1996**

- ◆ Arrangement of Rules 7.1
- ◆ Text of the Authority for Advance Rulings (Procedure) Rules, 1996 7.3

DIVISION EIGHT 8**Prohibition of Benami Property Transactions Rules, 2016**

- ◆ Arrangement of Rules 8.1
- ◆ Text of the Prohibition of Benami Property Transactions Rules, 2016 8.3

DIVISION NINE 9**Equalisation Levy Rules, 2016**

- ◆ Arrangement of Rules 9.1
- ◆ Text of the Equalisation Levy Rules, 2016 9.3

DIVISION TEN 10**National Savings Scheme Rules, 1987 and National Savings Scheme Rules, 1992**

- ◆ Arrangement of Rules 10.1, 10.2
- ◆ Text of the National Savings Scheme Rules, 1987 10.3
- ◆ Text of the National Savings Scheme Rules, 1992 10.6

DIVISION ELEVEN 11**National Savings Certificates (VIII Issue) Rules, 1989**

- ◆ Arrangement of Rules 11.1
- ◆ Text of the National Savings Certificates (VIII Issue) Rules, 1989 as amended upto date 11.3

	PAGE
DIVISION TWELVE	12
Income-tax Settlement Commission (Procedure) Rules, 1997	
◆ Arrangement of Rules	12.1
◆ Text of the Income-tax Settlement Commission (Procedure) Rules, 1997	12.3
◆ Subject Index	12.11
DIVISION THIRTEEN	13
Settlement Commission (Income-tax and Wealth-tax) (Recruitment and Conditions of Service of Chairman, Vice-Chairmen and Members) Rules, 2015	
◆ Arrangement of Rules	13.1
◆ Text of the Settlement Commission (Income-tax and Wealth-tax) (Recruitment and Conditions of Service of Chairman, Vice-Chairmen and Members) Rules, 2015	13.3
DIVISION FOURTEEN	14
Capital Gains Accounts Scheme, 1988	
◆ Arrangement of Paragraphs	14.1
◆ Text of the Capital Gains Accounts Scheme, 1988 as amended upto date	14.3
DIVISION FIFTEEN	15
Income-tax Welfare Fund Rules, 2007	
◆ Arrangement of Rules	15.1
◆ Text of the Income-tax Welfare Fund Rules, 2007	15.3
DIVISION SIXTEEN	16
Electoral Trusts Scheme, 2013	
◆ Arrangement of Paragraphs	16.1
◆ Text of the Electoral Trusts Scheme, 2013	16.3
DIVISION SEVENTEEN	17
Income-tax (Dispute Resolution Panel) Rules, 2009	
◆ Arrangement of Rules	17.1
◆ Text of the Income-tax (Dispute Resolution Panel) Rules, 2009	17.3

DIVISION EIGHTEEN 18**Reduction or Waiver of Interest under section 234A/234B/234C**

- ◆ CBDT's Instructions for waiver or reduction of interest 18.3

DIVISION NINETEEN 19**Delay in Filing Refund Claim**

- ◆ Condonation of delay in filing refund claim and claim of carry forward of losses under section 119(2)(b) of the Income-tax Act 19.3

DIVISION TWENTY 20**Centralised Processing of Returns Scheme, 2011**

- ◆ Arrangement of Paragraphs 20.1
- ◆ Text of the Centralised Processing of Returns Scheme, 2011 20.3
- ◆ Text of the Centralised Processing of Returns Scheme, 2011 - Application of certain provisions of Act 20.8

DIVISION TWENTY-ONE 21**Guidelines for Providing Training by Shipping Companies for Tonnage Tax Scheme under Chapter XII-G of Income-tax Act**

- ◆ Text of the Guidelines for Providing Training by Shipping Companies for Tonnage Tax Scheme under Chapter XII-G of Income-tax Act 21.3

DIVISION TWENTY-TWO 22**Equity Linked Savings Scheme, 2005**

- ◆ Arrangement of Paragraphs 22.1
- ◆ Text of the Equity Linked Savings Scheme, 2005 22.3

DIVISION TWENTY-THREE 23**Tax Return Preparer Scheme, 2006**

- ◆ Arrangement of Paragraphs 23.1
- ◆ Text of the Tax Return Preparer Scheme, 2006 as amended upto date 23.3

	PAGE
DIVISION TWENTY-FOUR	24
Bank Term Deposit Scheme, 2006	
♦ Arrangement of Paragraphs	24.1
♦ Text of the Bank Term Deposit Scheme, 2006	24.3
DIVISION TWENTY-FIVE	25
Income Tax Ombudsman Guidelines, 2010	
♦ Arrangement of Paragraphs	25.1
♦ Text of the Income Tax Ombudsman Guidelines, 2010	25.3
DIVISION TWENTY-SIX	26
Senior Citizens Savings Scheme Rules, 2004	
♦ Arrangement of Rules	26.1
♦ Text of the Senior Citizens Savings Scheme Rules, 2004 as amended upto date	26.3
DIVISION TWENTY-SEVEN	27
Reverse Mortgage Scheme, 2008	
♦ Arrangement of Paragraphs	27.1
♦ Text of the Reverse Mortgage Scheme, 2008	27.3
DIVISION TWENTY-EIGHT	28
National Savings Certificates (IX Issue) Rules, 2011	
♦ Arrangement of Rules	28.1
♦ Text of National Savings Certificates (IX Issue) Rules, 2011	28.3
DIVISION TWENTY-NINE	29
Centralised Processing of Statements of Tax Deducted at Source Scheme, 2013	
♦ Arrangement of Paragraphs	29.1
♦ Text of the Centralised Processing of Statements of Tax Deducted at Source Scheme, 2013	29.3

DIVISION THIRTY 30

Authority for Advance Rulings (Procedure for Appointment as Chairman and Vice-Chairman) Rules, 2016

- ◆ Arrangement of Rules 30.1
- ◆ Text of the Authority for Advance Rulings (Procedure for Appointment as Chairman and Vice-chairman) Rules, 2016 30.3

DIVISION THIRTY-ONE 31

Electoral Bond Scheme, 2018

- ◆ Arrangement of Paragraphs 31.1
- ◆ Text of the Electoral Bond Scheme, 2018 31.3

DIVISION THIRTY-TWO 32

Centralised Communication Scheme, 2018

- ◆ Arrangement of Paragraphs 32.1
- ◆ Text of the Centralised Communication Scheme, 2018 32.3

DIVISION THIRTY-THREE 33

Conditions of Service of Chairperson and Members of Tribunals, Appellate Tribunals and other Authorities

- ◆ Arrangement of Sections of Finance Act, 2017 33.1
- ◆ Arrangement of Rules of Tribunal, Appellate Tribunal and other Authorities (Qualifications, Experience and other Conditions of Service of Members) Rules, 2017 33.1
- ◆ Text of the Conditions of Service of Chairperson and Members of Tribunals, Appellate Tribunals and other Authorities : Finance Act, 2017 (Relevant Extracts) 33.3
- ◆ Text of the Tribunal, Appellate Tribunal and other Authorities (Qualifications, Experience and other Conditions of Service of Members) Rules, 2017 33.9

DIVISION THIRTY-FOUR 34

7.75% Savings (Taxable) Bonds 2018

- ◆ Arrangement of Clauses 34.1
- ◆ Text of the 7.75% Savings (Taxable) Bonds, 2018 34.3

VOLUME 3

CONTENTS

1

SCHEMES

	PAGE
◆ Site Restoration Fund Scheme, 1999	1.3
◆ Industrial Park Scheme, 2002	1.12
◆ Scheme to Develop, Operate and Maintain Special Economic Zones under section 80-IA of the Income-tax Act read with rule 18C(2) of Income-tax Rules	1.23
◆ Scheme for Bulk Filing of Returns by Salaried Employees, 2002	1.26
◆ Furnishing of Return of Income on Internet Scheme, 2004	1.35
◆ Electronic Filing of Returns of Tax Deducted at Source Scheme, 2003	1.39
◆ Electronic Furnishing of Return of Income Scheme, 2007	1.43
◆ Scheme for Filing of Returns by Salaried Employees Through Employer, 2004	1.49
◆ Electronic Filing of Returns of Tax Collected at Source Scheme, 2005	1.51
◆ Scheme for Furnishing of Paper Returns of Tax Deducted at Source, 2005	1.55
◆ Scheme for Furnishing of Paper Returns of Tax Collected at Source, 2005	1.57
◆ Industrial Park Scheme, 2008	1.59
◆ Rajiv Gandhi Equity Savings Scheme, 2013	1.71
◆ Rajiv Gandhi Equity Savings Scheme, 2012	1.81
◆ Kisan Vikas Patra Rules, 2014	1.89
◆ Guidelines for Compounding of Offences under Direct Tax Laws, 2014	1.102

CONTENTS

I-6

	PAGE
◆ Sukanya Samriddhi Account Rules, 2016	1.116
◆ Gold Monetisation Scheme, 2015	1.122
◆ Atal Pension Yojana (APY)	1.126
◆ Guidelines for Grant of Rewards to Informants leading to Recovery of Irrecoverable Taxes, 2015	1.130
◆ Hospitalisation and Domiciliary Hospitalisation Benefit Policy	1.137
◆ Public Provident Fund Scheme, 1968	1.144
◆ Software Technology Parks Scheme	1.175
◆ Electronic Hardware Technology Park (EHTP) Scheme	1.178
◆ Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depositary Receipt Mechanism) Scheme, 1993	1.181
◆ Issue of Foreign Currency Exchangeable Bonds Scheme, 2008	1.200

2

FATCA

◆ Agreement between the Government of the Republic of India and the Government of the United States of America to improve International Tax Compliance and to implement FATCA	2.3
◆ Guidance Note on FATCA and CRS	2.51
◆ Circulars and Notifications	2.220

3

CIRCULARS, CLARIFICATIONS & NOTIFICATIONS [1961 - FEBRUARY 2018]

◆ Section key to Circulars, Clarifications & Notifications issued by CBDT [1961 - February 2018]	3.i
◆ Alphabetical key to Circulars, Clarifications & Notifications issued by CBDT [1961 - February 2018]	3.v
◆ Circulars, Clarifications & Notifications [1961 - February 2018]	3.3



4**CASE LAWS [1922 - FEBRUARY 2018]**

- ◆ Section key to Landmark Rulings of Supreme Court/
High Courts [1922 - February 2018] 4.i
- ◆ Alphabetical key to Landmark Rulings of Supreme
Court/High Courts [1922 - February 2018] 4.v
- ◆ Case Laws [1922 - February 2018] 4.3

5**WORDS & PHRASES**

- ◆ Section key to Words and Phrases Judicially Defined
under Income-tax Act 5.i
- ◆ Alphabetical key to Words and Phrases Judicially Defined
under Income-tax Act 5.v
- ◆ Words & Phrases 5.3

6**MODELS AND DRAFTS**

- ◆ Partnership deed 6.3
- ◆ Specimen of dissolution deed of partnership firm 6.6
- ◆ Specimen deed of dissolution of HUF 6.8
- ◆ Gift deed 6.10
- ◆ Will 6.11
- ◆ Lease Deed 6.13
- ◆ Indemnity Bond-I 6.15
- ◆ Indemnity Bond-II 6.16
- ◆ Specimen affidavit 6.17



CONTENTS

I-8

PAGE

◆ Specimen letter of communication with previous auditor	6.18
◆ Power of attorney	6.19
◆ Letter to AO submitting details called for at the regular hearing	6.20
◆ Intimation to AO regarding discontinuance of business	6.22
◆ Letter to AO requesting transfer of file to another AO	6.23
◆ Letter to AO regarding issue of fresh refund order in place of outdated one	6.24
◆ Letter to AO regarding giving of appeal effect	6.25
◆ Letter to AO requesting adjournment of hearing	6.26
◆ Application to AO requesting stay of demand	6.27
◆ Letter to AO regarding setting off of tax payable against refund due	6.28
◆ Reply to notice under section 221(1)	6.29
◆ Specimen affidavit under rule 10 of the Income-tax (Appellate Tribunal) Rules	6.30
◆ Specimen application to Appellate Tribunal for admission of delayed appeal	6.31
◆ Specimen application for rectification of mistake	6.33
◆ Specimen application for revision under section 264	6.34
◆ Specimen application for exercise of option under clause (2) of the <i>Explanation</i> to section 11(1)	6.35
◆ Draft Letter of Appointment	6.36

