



PREFACE

It gives me immense pleasure and satisfaction to present the first edition of Business and Industrial Laws to the teachers and students of colleges affiliated to Delhi University. This text book has been designed in accordance with the revised syllabus of semesterised B.Com Course of the University of Delhi.

The main objective of writing this book is to present the complicated provisions of Business and Industrial Laws in a simplified and concise manner. The subject matter has been organised in six units. The first unit, which consists of 12 chapters deals with nature, scope, essentials of valid contract, performance of contract including special contracts. The second unit comprises of 4 chapters relating to the Sale of Goods Act. The third unit contains 6 chapters pertaining to LLP, salient features of LLP, formation of LLP and conversion to LLP and winding up and dissolution of LLP. Units 4-6 provide the various provisions relating to Payment of Wages Act, Payment of Bonus Act and Payment of Gratuity Act.

I am fully confident that the book would prove useful to the students of "Business & Industrial Laws" Paper No. C.P.2.1 of B.Com second semester, University of Delhi. I wish to thank the authors and the honourable judges for their views and landmark rulings which have served as a reservoir in presenting the first edition of this book. I thank Prof. K.V. Bhanu Murti, Dean and Head, Department of

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Suggestions from the readers are solicited for the improvement of the book and would be incorporated in the next edition.

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