

**TAXMANN<sup>®</sup>**

[accountsandaudit.taxmann.com](https://accountsandaudit.taxmann.com)



# MAKE RESEARCH EASIER WITH TAXMANN

Offering The Largest Online Database on Accounts & Audit





# ABOUT TAXMANN.

- » Taxmann is the leading publisher on Tax & Corporate Laws in India
- » We also maintain the largest and the most accurate online database on Direct Tax, Indirect Taxes including GST, International Taxation, Corporate Laws, Accounts & Audit and Indian Acts & Rules
- » Our Products include:
  - In-Print Books/Journals
  - Online Legal Database/Website
  - e-Books and Web Commentaries
  - Tax Compliance Tools
  - Taxmann App for iOS & Android devices
- » We have developed the prestigious National Website of the Income-tax Department and continue providing it with updated content

# AGENDA.

|  | PAGE      |
|--|-----------|
| 1 Coverage                               | <u>05</u> |
| 2 Search Engine                          | <u>18</u> |
| 3 All About Ind AS/AS                    | <u>24</u> |
| 1 Research Box                           | <u>29</u> |
| 5 Top Stories                            | <u>33</u> |
| 6 Mobile Application and Add-on Features | <u>36</u> |



# 01. COVERAGE

# ACCOUNTS AND AUDIT – TOTAL COVERAGE.

Indian Accounting  
Standards (Ind AS)

Accounting  
Standards (AS)

Income Computation  
& Disclosure  
Standards (ICDS)

Ind AS Transition  
Facilitation Group  
(ITFG) Opinions

CARO, 2016

Model Accounting  
Policies

Model CARO Reports

All About Ind  
AS/AS/CARO

Commentaries

Statutes/Case Laws

# ACCOUNTS AND AUDIT – IND AS.

- » [Accountsandaudit.taxmann.com](https://accountsandaudit.taxmann.com) provides a complete guidance on implementation of Ind AS
- » To understand requirements of Ind AS, access:

Simplified Ind AS

Commentaries

ITFG Opinions

Financials of Ind AS  
Compliant Companies

- » For easier implementation of Ind AS, access:

Basis for  
Conclusions

Illustrative Examples

Implementation  
Guidance

# ACCOUNTS AND AUDIT – IND AS.

Every Ind AS has been tagged with related guidance for quick and pinpointed result and for better understanding



These filters can be used independently or in conjunction with other inputs

# ACCOUNTS AND AUDIT – IND AS.

## Basis for Conclusions, Implementation Guidance & Illustrative Examples

- » Provides 'Basis for Conclusions', 'Implementation Guidance' & Illustrative Examples' subject-wise for each Ind AS
- » Basis for Conclusions explains rationales on which Ind AS are made
- » Implementation Guidance provides additional guidance to implement requirements of Ind AS
- » Illustrative Examples, illustrates the complicated provisions of Ind AS

The screenshot displays the TAXMANN Accounts & Audit website. The header includes the TAXMANN logo and the text 'Accounts & Audit' and 'Tax & Corporate Laws of INDIA'. A navigation bar contains links: HOME, ALL ABOUT IND AS, IND AS IMPACT, ALL ABOUT AS, STANDARDS, ICAI OPINIONS, ALL ABOUT CARO, and ICD. Below the navigation bar, the breadcrumb trail reads 'Accounts & Audit > Ind AS > All About Ind AS'. The main content area is divided into two columns. The left column, titled 'All About Ind AS', features a 'Check Ind AS Applicability' button, a 'Choose Ind AS' dropdown menu with 'IND AS 109' selected, a search bar, and 'Go' and 'Reset' buttons. The right column, titled 'Ind AS 109 And Related Records', lists 'Ind AS 109 Financial Instruments' with a checkmark. Below this, there are three expandable sections: 'Basis for Conclusions', 'Implementation Guidance', and 'Illustrative Examples'. The 'Illustrative Examples' section is expanded, showing a list of topics: 'Modification of contractual cash flows', 'General approach', 'Simplified approach for trade receivables, contract assets and lease receivables', 'Measurement of expected credit losses' (which is selected and has a checkmark), 'Qualifying items', and 'Determining the effects of changes in credit risk'. Two green callout boxes are present: one labeled 'Select Ind AS' pointing to the dropdown menu, and another labeled 'Subjects of Illustrative Examples' pointing to the expanded list of topics under 'Illustrative Examples'.

**Select Ind AS**

**Subjects of Illustrative Examples**

# ACCOUNTS AND AUDIT – IND AS.

## ITFG Opinions

The screenshot shows the TAXMANN Accounts & Audit website. The header includes the TAXMANN logo and the text 'Accounts & Audit Tax & Corporate Laws of INDIA'. A navigation bar contains links: HOME, ALL ABOUT IND AS, IND AS IMPACT, ALL ABOUT AS, STANDARDS, ICAI OPINIONS, ALL ABOUT CARO, and ICD. The breadcrumb trail is 'Accounts & Audit > Queries > Ind AS Wise > Ind AS 1'. On the left, under 'Queries', there are filters for 'ACCOUNTING STANDARD (AS) WISE' with options 'IND AS WISE' (selected), 'INDUSTRY WISE', and 'AS AND INDUSTRY WISE'. Below this is a 'Choose IND AS :' dropdown menu with 'IND AS 1' selected. A search bar is present with 'Go', 'Reset', and 'Info' buttons. On the right, a list of 5 records is shown, with the first record selected and checked: '1. Ind AS : Opening Ind AS Balance Sheet shall be prepared as at start of transition da...'. Other records include '2. Ind AS : Ind AS Financial statements presentation currency must be in INR (Bulletin ...)', '3. Ind AS 18: Revenue does not include service tax collected (Bulletin 4)', '4. Ind AS Disclosure: Excise Duty not to be shown separately on face of PL (Bulletin 4)', and '5. Ind AS voluntary adoption: Schedule III can be used to prepare Ind AS financials for...'. A green L-shaped bracket highlights the 'IND AS WISE' filter and the 'IND AS 1' dropdown. A green box labeled 'Select Ind AS' is connected to the 'IND AS 1' dropdown by a green line.

- » Ind AS Transition Facilitation Group (ITFG) is a committee formed by ICAI to help industries in effective implementation of Ind AS
- » Accountsandaudit.taxmann.com has the opinions of ITFG issued till date in a simple and concise manner
- » Research work on these opinions can be done either Ind AS-wise or ITFG's Bulletin-wise

# ACCOUNTS AND AUDIT – IND AS.

## Ind AS Applicability Tool

Check applicability of Ind AS on a Company in 4 simple steps

And get the result

Enter required information

### Ind AS Applicability

Ind AS mandatory from FY 18-19 onwards. If an entity is required to adopt Ind AS then Ind ASs are also applicable to holding, subsidiary, joint venture and associate company of such entity.

**TAXMANN® Accounts & Audit**  
Tax & Corporate Laws of INDIA

Taxmann Search...

AS IMPACT | ALL ABOUT AS | STANDARDS | ICAI OPINIONS | ALL ABOUT CARO | ICDS | FINANCIALS | DISCLOSURES | INDUS

**Ind AS Applicability Tool**

**Step 1**  
Industry  
Others

**Step 2**  
Listed-Equity or Debt  
Unlisted

**Step 3**  
Net Worth (as on March 31, 2014 or later)  
5000000000  
[Compute Net Worth](#)

**Step 4**  
Date of Net Worth  
31/03/2018

Reset Check Result

# ACCOUNTS AND AUDIT – AS.

Accountsandaudit.taxmann.com has comprehensive coverage on various topics of AS Guidance documents, disclosure checklists and Opinions of ICAI, etc.



# ACCOUNTS AND AUDIT – MODEL REPORTS.

- » Get Customized extracts of CARO Reports and Accounting Policies for 500+ Companies spread across 50+ industries in 3 simple steps
- » Draft your Accounting Policies and CARO Reports relating to significant areas with the help of these tools

The screenshot displays the TAXMANN Accounts & Audit web application. The header features the TAXMANN logo and the text 'Accounts & Audit' and 'Tax & Corporate Laws of INDIA'. A navigation bar includes links like 'HOME', 'ALL ABOUT IND AS', 'IND AS IMPACT', 'ALL ABOUT AS', 'STANDARDS', 'ICAI OPINIONS', 'ALL ABOUT CARO', and 'ICDS'. The breadcrumb trail shows 'Accounts & Audit > Model Policies & Reports > Model Accounting Policies'. The main content area is divided into two columns. The left column, under the 'Disclosures' heading, lists 'MODEL ACCOUNTING POLICIES' (highlighted with a blue square) and 'MODEL CARO REPORT'. The right column contains three dropdown menus labeled 'Select Industry', 'Select Area', and 'Select Company', each with a downward arrow. A blue 'Report' button is positioned at the bottom right of the right column.

# ACCOUNTS AND AUDIT – FINANCIALS.

|   |                              |
|---|------------------------------|
| Accounts & Audit > Financials > AS Financials |                              |
| Financials                                    | 981 Records                  |
| AS MODEL FINANCIALS                           | ▷ 3i Infotech Ltd.           |
| IND AS FINANCIALS                             | ▷ 3M India Ltd.              |
| ■ AS FINANCIALS                               | ▷ A. K. Capital Services Ltd |
| ▷ COMPANY WISE                                | ▷ Aarti Industries Ltd.      |
| INDUSTRY WISE                                 | ▷ ABC Bearings Ltd.          |

- » Large database of Indian GAAP Financials and Ind AS Financials of more than 900 companies
- » See financials Company-wise and Industry wise

|   |                             |
|---|-----------------------------|
| Accounts & Audit > Financials > Ind AS Financials |                             |
| Financials  | 204 Records                 |
| AS MODEL FINANCIALS                               | ▷ Bajaj Electricals Ltd.    |
| ■ IND AS FINANCIALS                               | ▷ Balrampur Chini Mills Ltd |
| ▷ COMPANY WISE                                    | ▷ Berger Paints India Ltd.  |
| INDUSTRY WISE                                     | ▷ Bharat Forge Ltd.         |
| AS FINANCIALS                                     | ▷ Bharti Airtel Ltd.        |
| SCHEDULES OF COMPANIES ACT                        | ▷ Bimetal Bearings Ltd.     |

- » Collection of AS Financials from Financial Year 2012-13 onwards
- » Ready-to-use Excel Formats of Balance Sheet, Statement of Profit or loss and their notes in comprehensive manner as per Schedule III

# ACCOUNTS AND AUDIT – STATUTES/CASE LAWS.

- » An updated database of the GST Acts, Income-tax Act, 1961 and Companies Act 2013 and & related Rules and Forms
- » A vast collection of more than 12,000 Circulars and Notifications on GST Act, Income-tax Act, Companies Act and other Statutes
- » Collection of more than 500 judgments dealing with AS and Ind AS
- » All important judgments are reported on real time basis
- » Every case law has been tagged with more than 15 meta tags, like:
  - AS
  - Courts & Benches
  - Name of parties & ‘in favour of’
  - Appeal no
  - Section of related Acts

# ACCOUNTS AND AUDIT – ARTICLES.

The screenshot displays the 'Articles' section of the Taxmann website. On the left, there are search filters: a search bar with a magnifying glass icon, an 'Author Name' field with a 'Contains' dropdown, and three tabs labeled 'AS WISE', 'IND AS WISE', and 'CITATION'. The main area on the right shows '285 Records' with a 'Date' dropdown. A list of articles is displayed, including:

- [2017] 87 taxmann.com 53 (Article) - RAMAKANT MISHRA  
Accounting under GST- An Insight
- [2017] 86 taxmann.com 281 (Article) - VINAYAK PAI V.  
Your Queries on Financial Reporting and Assurance
- [2017] 86 taxmann.com 214 (Article) - VINAYAK PAI V.  
An Insight Into Changes to IFRS 9 and IAS 28
- [2017] 86 taxmann.com 207 (Article)

- » Collection of 250+ rich articles on various topics related to Ind AS and AS
- » Articles written by renowned authors and leading experts in the field of Financial Reporting
- » Articles can be filtered on the basis of Author's name, Citation, Ind AS, and AS

# ACCOUNTS AND AUDIT – COMMENTARIES.

- » Updated commentaries explaining provisions with the help of various tools
- » Various charts & tables, FAQs and practical life examples are available on various topics like requirements on first-time adoption of Ind AS, capitalization of foreign exchange loss, reporting on clauses of CARO, 2016, etc.
- » This platform provides commentaries on:

Ind AS

AS

CARO, 2016

ICDS



## 02. SEARCH ENGINE

# SEARCH ENGINE.

## Details for the Result

| Category  | Records |
|---|---------|
| <input type="checkbox"/> Accounting             | 391     |
| Accounting Standard                             | 57      |
| Guidance  | 21      |
| Queries   | 313     |
| <input type="checkbox"/> Disclosures            | 4713    |
| AS Checklist                                    | 55      |
| CARO  | 249     |
| Financials                                      | 4404    |
| Model Financials                                | 5       |
| <input type="checkbox"/> Global Standards       | 41      |
| IndAS   | 41      |
| <input type="checkbox"/> Articles and Updates   | 919     |
| <input type="checkbox"/> Tax and Corporate Laws | 10820   |
| <input type="checkbox"/> Others                 | 42      |

- » Robust in-built search engine to ensure a complete and quality research
- » It works on best 'algorithms' and 'set of instructions' of popular search engines
- » Taxmann's editorial team has minutely and carefully scrutinized the nature of documents and the structure of different modules, to create a search engine that takes care of all your research needs

# SEARCH ENGINE – KEY HIGHLIGHTS.

- » Search habits of Corporate Professionals differ from other professionals, on search engines like Google or Bing. That is why, while developing the search engine, we kept in view the search habits of Corporate Professionals
- » With expansion of query, users can reduce the number of documents fetched by search engine i.e., search within search. This feature filters down the results to the desired level with an expansion of query
- » Search query within double quotes will fetch you a document that would include the exact phrase only
- » It gives suggestions on every spelling error
- » Option to Select “Search In” to get exact result of your search e.g. Search in Ind AS, AS, Disclosures and Financials

# SEARCH ENGINE - TRIGGERS OR KEYWORDS.

- » Besides usual features of searching for text, Taxmann's Search Engine recognizes some known keywords that work as triggers
- » 'Trigger words' stimulate ranking of relevant documents and can filter them down to specific categories
- » Few examples of triggers

| Ind AS     | AS                   | CARO     |
|------------|----------------------|----------|
| Financials | Disclosure Checklist | Guidance |
| Articles   | Case Laws            | Acts     |

# THREE COLUMNS DISPLAY (SINGLE VIEW).

The screenshot displays the ICAI Standards website interface, organized into three main columns:

- Research:** Contains a navigation menu with links like HOME, ALL ABOUT IND AS, and STANDARDS. Below this is a breadcrumb trail: Accounts & Audit > Standards > Indian Accounting Standards (Ind AS). A 'Standards' section allows users to 'Choose Standard' from a dropdown menu (currently showing 'INDIAN ACCOUNTING STANDARDS (IND AS)') and includes a search bar with 'Go' and 'Reset' buttons.
- Result:** Displays a list of 41 records. The first record is 'Ind AS 1' titled 'Presentation of Financial Statements', which is marked with a checkmark. Other visible records include 'Ind AS 2' (Inventories), 'Ind AS 7' (Statement of Cash Flows), 'Ind AS 8' (Accounting Policies, Changes in Accounting Estimates and Errors), and 'Ind AS 10' (Events after the Reporting Period).
- Read:** Shows the full text of the selected standard, 'Ind AS 1: Presentation of Financial Statements'. It includes a title bar with 'Ind AS 1' and a close button. Below the title is a paragraph explaining that the standard includes paragraphs in bold and plain type with equal authority. The 'Objective' section states: '1. This Standard prescribes the basis for presentation of general purpose financial statements to ensure...'

# THREE COLUMNS DISPLAY (SINGLE VIEW).

- » This new structure facilitates easy and fast collation of data for a thorough research
- » Three column comes with three R's – Research, Result and Reading
- » Multiple selections of options are allowed in almost all fields
- » Multiple documents can be opened simultaneously in multiple tabs on the same page without refreshing it
- » Multiple selection gives facility to select more than one attribute at a time to filter best possible results
- » It returns precise results with minimum efforts



## 03. ALL ABOUT IND AS & AS


# ALL ABOUT IND AS – USPs.

It links the following documents with an Ind AS:

- Basis for Conclusions
- Implementation Guidance
- Illustrative Examples
- ITFG Opinions
- Simplified Ind AS
- Queries asked by subscribers
- Comparative Study with AS
- Articles

# ALL ABOUT IND AS – USP's.


### All About Ind AS

 Check Ind AS Applicability

Choose Ind AS :

IND AS 109 ▼







Search :

[Go](#) [Reset](#) 

### Ind AS 109 And Related Records

**Ind AS 109**  
Financial Instruments viewed

- ▶ [Basis for Conclusions](#)
- ▶ [Implementation Guidance](#)
- ▶ [Illustrative Examples](#)
- ▶ [ITFG Opinions](#)
- ▶ [User's Queries](#)
- ▶ [Simplified Ind AS 109](#)

[Move to Research Box](#)      

## Financial Instruments

### Indian Accounting Standard (Ind AS 109)

#### Financial Instruments

*(The Indian Accounting Standard includes paragraphs set in **bold type** and plain type, which have equal authority. Paragraphs in bold type indicate the main principles.)*

#### Chapter 1 Objective

1.1. The objective of this Standard is to establish principles for the financial reporting of *financial*

# ALL ABOUT AS – USPs.

It links the following documents with an AS:

- Disclosure Checklist
- Guidance Note
- ICAI Opinions
- Ind AS
- Articles
- Customized Case Laws
- Queries asked by Subscribers
- Comparative Study with Ind AS

# ALL ABOUT AS – USPs.

Accounting Standard

Choose Financial Year :  
FY 2016-17 ONWARDS ▼

Choose AS  
ACCOUNTING STANDARD 9 ▼

Search :

Go Reset ⓘ

76 Records

Accounting Standard 9  
Revenue Recognition ✓

Articles

Case Laws






Disclosure Checklist

Guidance

ICAI Opinions

Ind AS

Model Financials

Move to Research Box ★     

Revenue Recognition

Accounting Standard 9

Revenue Recognition <sup>1</sup>

*(This Accounting Standard includes paragraphs set in bold italic type and plain type, which have equal authority. Paragraphs in bold italic type indicate the main principles. This Accounting Standard should be read in the context of the General Instructions contained in part A of the Annexure to the Notification.)*



# 04. RESEARCH BOX

# RESEARCH BOX UTILITY.

‘Research Box’ utility facilitates easier and efficient research work by professionals

With this tool you can Save all your research work at one place with an option to Print & Share

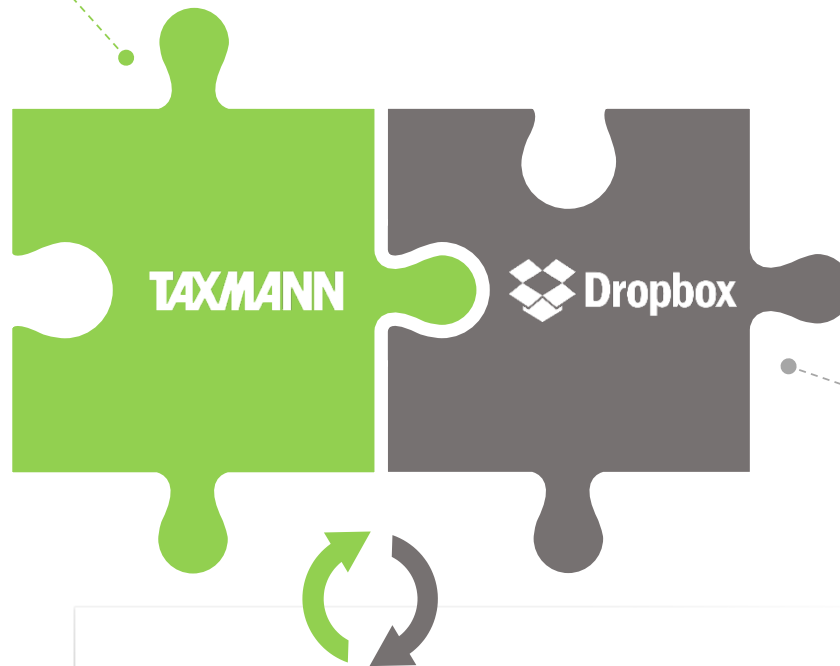
It’s a ‘File & Folder’ utility where you can make folders and organize your research work at one place

It automatically creates the sub-folders to categorize the documents into Case-Laws, Articles, Acts & Rules, Circulars, etc.

It comes with several useful features, *inter-alia*, marking a document as Favorite, placing Bookmarks or Sticky Notes in a document, etc.

# RESEARCH BOX AND DROPBOX INTEGRATION.

Research Box can be seamlessly synchronized with your Dropbox account, to make your research work available on your smart phone and computers on other locations



This feature ensures that you have an access to your research work anywhere, anytime and on any device

# RESEARCH BOX.



## Sticky Notes

- Sticky Notes can be written on any document on Taxmann.com for future references
- Sticky Notes allow you to write your notes anywhere on the document
- A panel shall display all your notes in the document



## Bookmarks

- A bookmark is a user-made link which allows you to navigate through the document at your convenience
- All documents with bookmarks can be accessed in one go from the Research Box



# 05. TOP STORIES

# TOP STORIES.



# TAXMANN ONLINE UPDATES.

## Top Stories

Taxmann's Top Stories provides all the important statutory updates and case laws in the field of Ind AS, IFRS and AS

## Related Stories

Top Story is supported by other Related Story reported in past

## Archive

Even if one misses a top story, 'Archive' button can be used to access the posts published over past 3 months

## News

All related news from prominent news-papers are reported

## Featured Stories

Timely and detailed Analysis of important statutory updates and case laws, that you can't afford to miss

## Most Viewed

List of most popular items showing what is in vogue amongst the readers and what is bucking the trend

## Editors Pick

Our editorial board recommends important and crucial case laws, statutes, and expert opinions which one must go through



# 06. MOBILE APPLICATION AND ADD-ON FEATURES

# TAXMANN.COM - MOBILE APPLICATION.



## **Real Time Updates**

Get real-time updates about every update on tax and corporate laws



## **Summary of every story**

Comprehensive short summary of all stories to keep yourself updated in a short time



## **Choose what you want to read**

You can filter all top stories as per your choice into Income-tax, GST, International Tax, Corporate Laws, Accounts & Audit.



## **Taxmann Search Engine**

Search any document from taxmann.com in the app itself using the same Taxmann's search engine.

# e-NEWSLETTERS.

## Taxmann Daily

- A Daily email service to provide the analysis of most important story of the day
- Around 300 bulletins are issued in a year

## GST Daily

- A Daily email service to provide the analysis of most important story of the day
- Provides information about all updates in GST

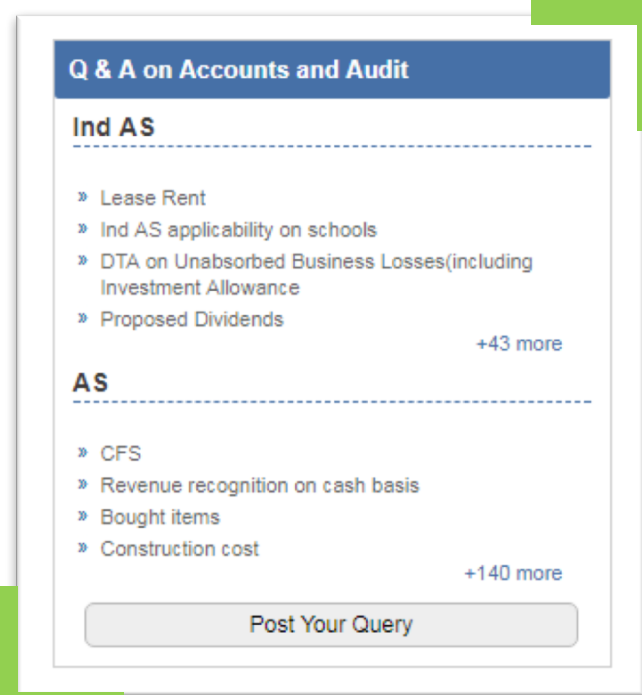


## Daily Tax Digest

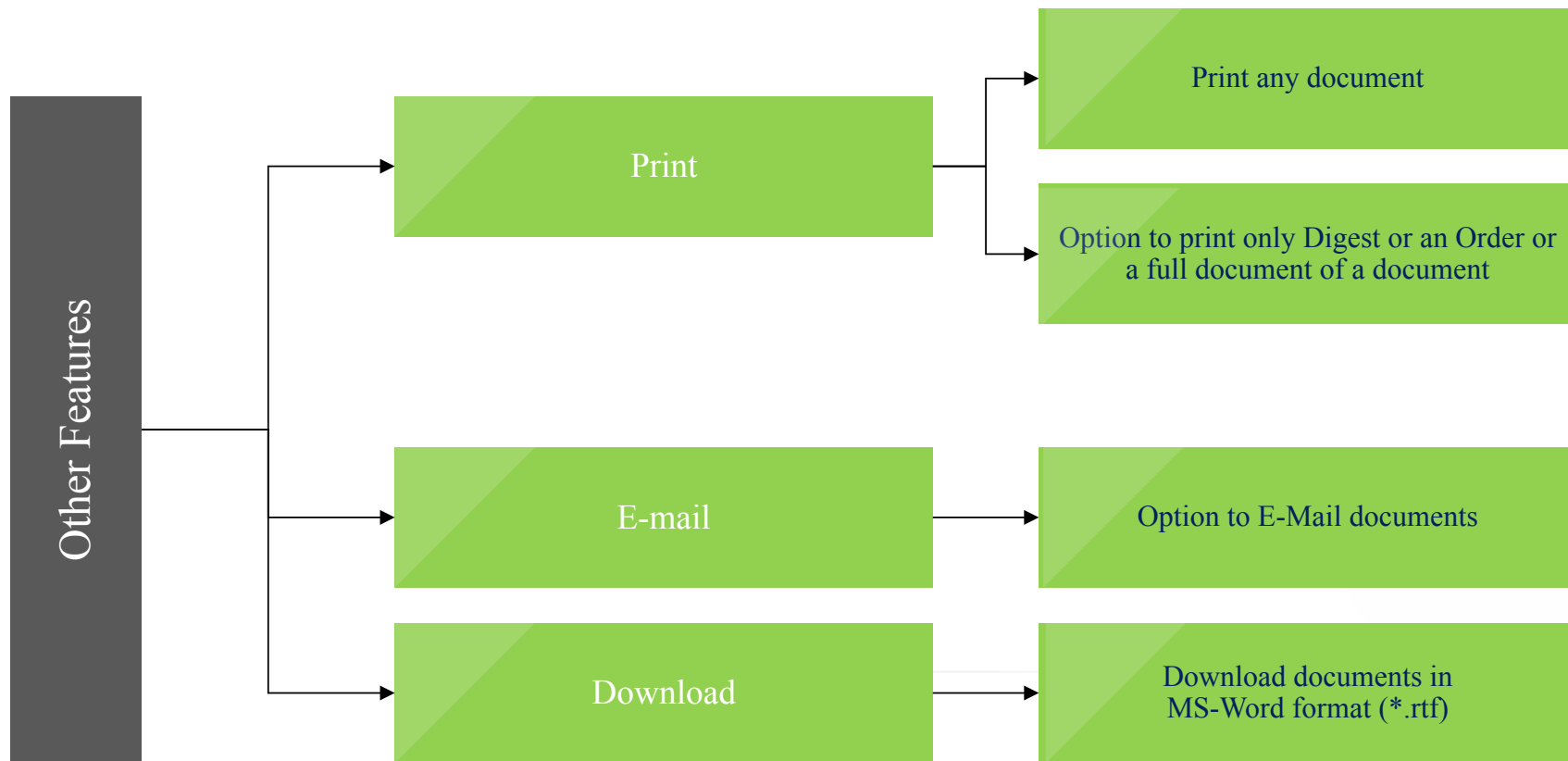
- A Daily Bulletin for all Case Laws and Statutory Updates reported at [taxmann.com](http://taxmann.com)
- In Just 5 minutes, one can read all the updates on:
  - Income-tax
  - GST
  - International Tax
  - Companies Act
  - SEBI & Banking Laws
  - Accounts & Audit
  - Indirect Taxes
- A section-wise digest is provided to help one in keeping himself abreast with all such updates
- Around 300 bulletins are issued in a year

# YOUR QUERIES.

- » We have panel of experts having experience of more than 20 years in the field of Financial Reporting and Auditing
- » Post your queries to get replies from the experts and Taxmann's Editorial Team
- » Get expert's replies on your queries on Ind AS and Accounting Standards
- » View 200+ real queries of users and the solution suggested by our experts
- » Filter all queries on basis of Ind AS or Accounting Standards



# OTHER FEATURES.



# THANK YOU



**TAXMANN**