



# MAKE RESEARCH EASIER WITH TAXMANN

Offering The Largest Online Database on Insolvency and Bankruptcy

# ABOUT TAXMANN

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- ▶ Taxmann is the leading publisher on Tax & Corporate Laws in India
- ▶ We also maintain the largest and the most accurate online database on Direct Tax, GST, International Taxation, Company Laws & SEBI, Insolvency & Bankruptcy, FEMA Banking & NBFC, Competition Laws, Accounts & Audit and Indian Acts & Rules.
- ▶ Our Products include:
  - In-Print Books/Journals
  - Online Legal Database/Website
  - Tax Compliance Tools for GST, TDS and ITR
  - Taxmann App for iOS & Android devices
- ▶ We have also developed the National Website of the Income-Tax Department and continue providing it with updated content.

# AGENDA.

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Coverage

05

15

Search  
Engine

Research  
Box

21

Top Stories

26

Mobile Application  
and Add-on Features

30

# TAXMANN<sup>®</sup>

Tax And Corporate Laws of INDIA



## 01. COVERAGE

# INSOLVENCY AND BANKRUPTCY– TOTAL COVERAGE



Case Laws

Circulars &  
Notifications

Acts

Articles

Rules

Commentaries

Forms

FAQs

# INSOLVENCY AND BANKRUPTCY– CASE LAWS (Database)

- ▶ [ibc.taxmann.com](http://ibc.taxmann.com) has a database of more than 600 judgments, and all important judgements are reported on real time basis

Supreme Court

High Courts  
(NCLAT, DRAT)

Tribunals  
(NCLT, DRT)

- ▶ Covers database of judgments on:
  - Insolvency and Bankruptcy Code
  - Companies Act, 2013 & Companies Act, 1956 (Winding up related Cases)
- ▶ [ibc.taxmann.com](http://ibc.taxmann.com) covers almost all cases reported in leading journals, i.e., [taxmann.com](http://taxmann.com), SCL, Comp Case, Company Law Journal

# INSOLVENCY AND BANKRUPTCY– CASE LAWS (Search)

Every case law has been tagged with more than 15 meta tags for quick and pin-pointed result and for better accuracy

**Meta tag**

Courts  
and  
Benches

Section

Subject  
wise

Date of  
Decision

Name of  
Parties

Appeal  
Number

These meta tags can be used independently or in conjunction with other inputs

# INSOLVENCY AND BANKRUPTCY - CASE LAWS (Integration)

Move to Research Box

Check Viability Forward Referencer Case Referred

[2017] 77 taxmann.com 262 (NCLT - Mum.)/[2017] 141 SCL 223 (NCLT - Mum.)

This Case is Affirmed in [2017] 82 taxmann.com 190 (NCL-AT)/[2017] 139 CLA 335 (NCL-AT)

Insolvency and Banking Code: Insolvency & Bankruptcy Code prevails over all other Acts; direction given under Maharashtra Relief Undertaking (Special Provisions) Act would not be a bar to pass an order under Insolvency and Bankruptcy Code that has come into existence subsequent to MRU Act

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[2017] 77 taxmann.com 262 (NCLT - Mum.)  
 NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH  
 ICICI Bank Ltd.  
 v.  
 Innoventive Industries Ltd.  
 B.S.V. PRAKASH KUMAR, JUDICIAL MEMBER  
 AND V. NALLASENAPATHY, TECHNICAL MEMBER  
 C.P. NO. 1/1 & BP /NCLT/MAH/2016  
 JANUARY 17, 2017

Section 238, read with section 7, of the Insolvency and Bankruptcy Code, 2016, and section 4 of Maharashtra Relief Undertaking (Special Provisions) Act, 1958 - Provisions of this Code to override other laws - Applicant-Bank filed company petition under section 7 stating that respondent-corporate debtor, defaulted in making payments of various loans taken from them - Corporate Debtor contended that on date of filing creditor petition, debts said to have been existing against corporate debtor, had been suspended under Maharashtra Relief Undertaking Act which declares that Industrial Undertaking like respondent to which financial assistance of industrial promotion subsidy was provided by Government of Maharashtra under Package Scheme of 2007 Incentive, would for a period one year from 22-7-2016 to 21-7-2017, be conducted for taking measure for preventing unemployment, it was further directed that for this one year period, any remedy in respect of rights, privileges, obligations or liability accrued before 22-7-2016 would remain suspended and all pending proceedings relating thereto would be stayed - Whether since Bankruptcy Code has come into existence subsequent to MRU Act, 'notwithstanding clause' in section 238 of Code will prevail upon any other law for time being in force, and, therefore, direction given under MRU Act would not become a bar to pass an order under section 7 of Code - Held, yes [Para 11]

FACTS

■ The applicant company, i.e., ICICI Bank filed instant company petition under section 7 stating that the Corporate Debtor, i.e., respondent availed various loan facilities but defaulted in making

See More

See More

## 'See More' Feature

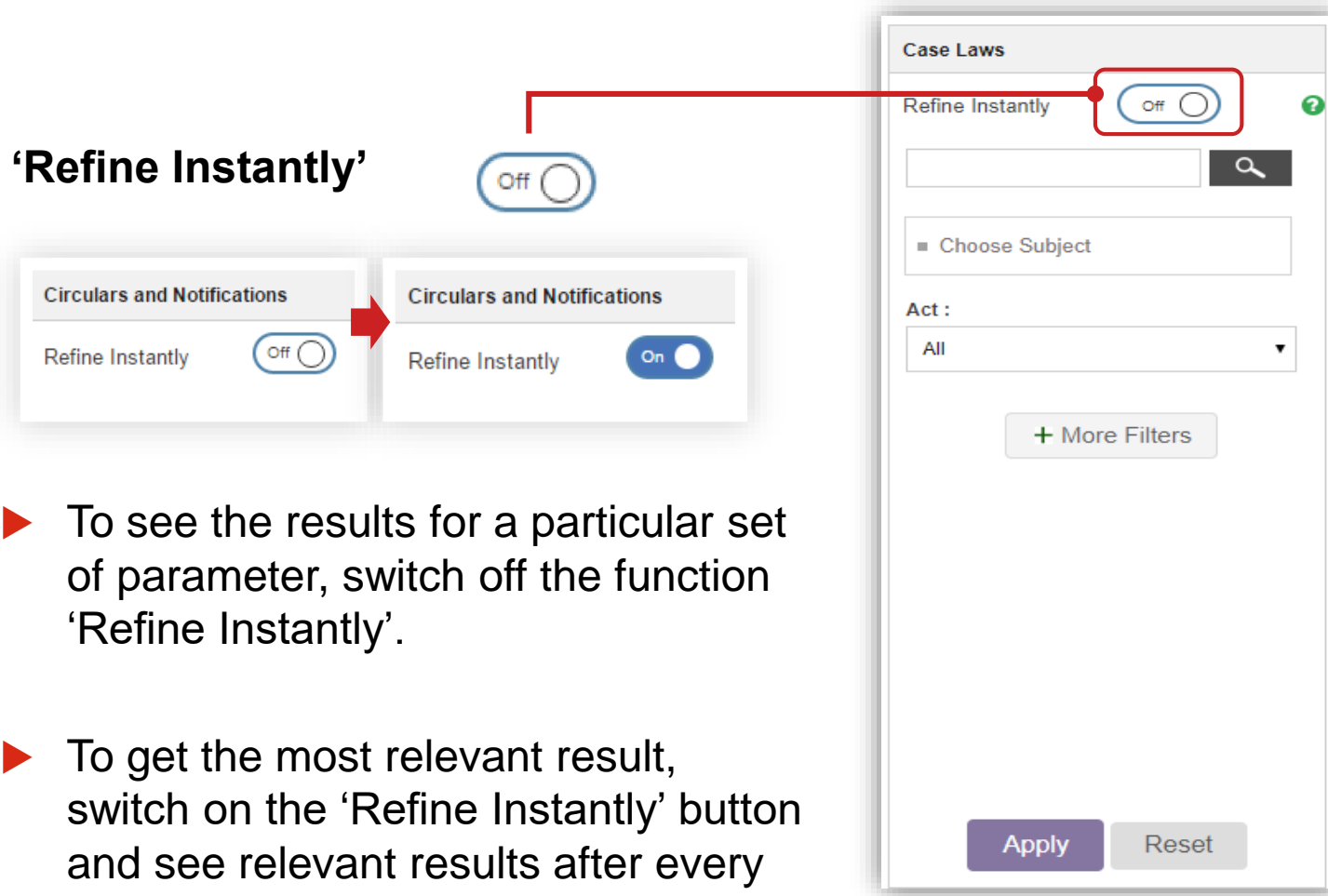
Every case law comes with a unique tool i.e., 'See More' about this case which helps you to identify the:

- ▶ Cases referred to i.e., the other cases referred to in the given case
- ▶ Forward case references i.e., the cases in which the given case is referred to
- ▶ Cases on this section i.e., the other cases delivered on the same sections to which the given case relates to
- ▶ Section's involved i.e., the sections which are involved in the given case



# INSOLVENCY AND BANKRUPTCY– CASE LAWS (Integration)

## 'Refine Instantly'



The diagram illustrates the 'Refine Instantly' toggle switch in two states: Off and On. A red arrow points from the 'Off' state to the 'On' state. A red box highlights the 'Off' toggle in the 'Case Laws' interface.

**Case Laws**

Refine Instantly  Off

Choose Subject

Act :  
All

+ More Filters

Apply Reset

- ▶ To see the results for a particular set of parameter, switch off the function 'Refine Instantly'.
- ▶ To get the most relevant result, switch on the 'Refine Instantly' button and see relevant results after every selection

# INSOLVENCY AND BANKRUPTCY– CASE LAWS (Integration)

## List of Circulars and Notifications referred to in a Case Law

Circulars and Notifications: Government [Notification No. G.S.R. 1119\(E\), dated 7-12-2016](#)

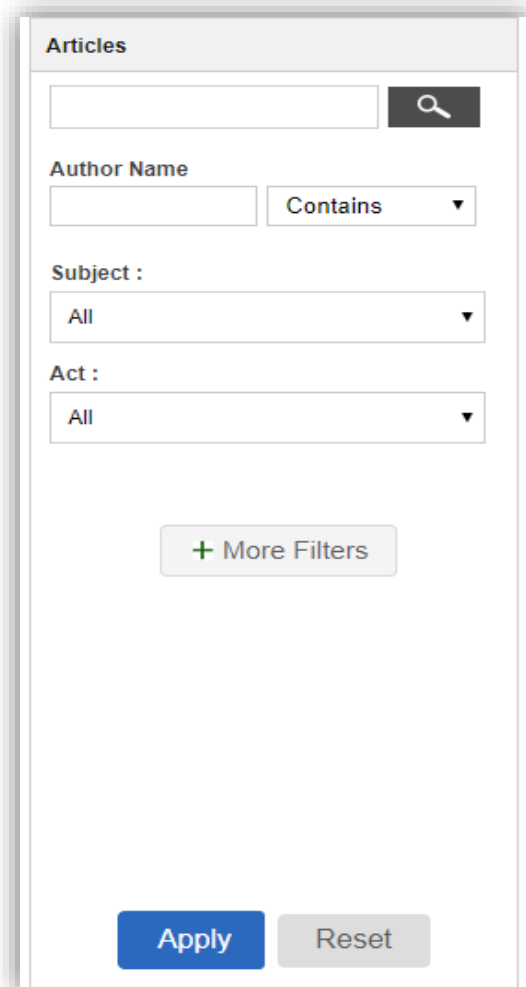


- ▶ See the list of all cases which referred to a particular circular or notification
- ▶ Click on the link, a pop-up window displays the link to read the relevant circular or notification and also the list of other cases that refer to a particular statute

# INSOLVENCY AND BANKRUPTCY– ACTS/RULES

- ▶ An updated database of Acts, Rules, Forms, Commentaries and Articles
- ▶ A vast collection of Circulars, Notifications and other Statutes on Insolvency & Bankruptcy Code
- ▶ Covers always amended Acts and Rules pertaining to:
  - Insolvency & Bankruptcy Code
  - Companies Act, 2013
  - And Much More
- ▶ Insolvency & Bankruptcy Code comes with a unique tool i.e., ‘See More’ About This Section that provides all connected records in one click (i.e., Case laws, Expert’s Opinions, Circulars, Notifications and Rules).

# INSOLVENCY AND BANKRUPTCY– ARTICLES & COMMENTARIES



The screenshot shows a search interface titled 'Articles'. It features a search bar at the top with a magnifying glass icon. Below the search bar, there are three filter sections: 'Author Name' with a text input field and a 'Contains' dropdown menu; 'Subject :' with a dropdown menu currently set to 'All'; and 'Act :' with a dropdown menu also set to 'All'. A '+ More Filters' button is located below these sections. At the bottom of the interface, there are two buttons: 'Apply' (in blue) and 'Reset' (in grey).

- ▶ Collection of rich articles on various topics related to Insolvency & Bankruptcy and allied Laws
- ▶ Articles written by renowned authors and leading experts in the field of Insolvency & Bankruptcy Laws
- ▶ Articles can be filtered on the basis of Author's name, Subject, Act, Section and Citation wise.
- ▶ Commentaries available on Insolvency and Bankruptcy Code and National Company Law Tribunal, which are bifurcated into various chapters to make it easy for the readers to read



# 02. SEARCH ENGINE

# SEARCH ENGINE

## Details for the Result

Category	Records
☑ CaseLaws	648
▶ All	648
▶ SC/HC [34]	34
▶ NCLT/NCLAT [610]	610
▶ IBBI [1]	1
Acts	2784
Rules and Forms	496
Circular and Notification	517
Articles and Commentaries	529

- ▶ Robust in-built search engine to ensure a complete and quality research
- ▶ It works on best 'algorithms' and 'set of instructions' of popular search engines
- ▶ Taxmann's editorial team has minutely and carefully scrutinized the nature of documents to create a search engine that takes care of most of your research needs

# SEARCH ENGINE – KEY HIGHLIGHTS

- ▶ Search habits of Corporate Professionals differ from other professionals, on search engines like Google or Bing. That is why, while developing the search engine, we kept in view the search habits of Corporate Professionals.
- ▶ Taxmann's search engine works individually across all the modules (GST, Indirect-Tax, Corporate Laws, etc.) simultaneously.
- ▶ With expansion of query, users can reduce the number of documents fetched by search engine i.e., search within search. This feature filters down the results to the desired level with an expansion of query.
- ▶ Search query within double quotes will fetch you a document that would include the exact phrase only.
- ▶ It gives suggestions on every spelling error.
- ▶ Option to Select “Search In” to get exact result of your search e.g. Search in Case Laws, Acts, Rules, Circular and Notification, Article.

# SEARCH ENGINE - TRIGGERS OR KEYWORDS

- ▶ Besides usual features of searching for text, Taxmann's Search Engine recognizes some known keywords that work as triggers.
- ▶ 'Trigger words' stimulate ranking of relevant documents and can filter them down to specific categories
- ▶ Few examples of triggers

Case Laws

Acts

Rules

Circulars

Notifications

Forms

Articles



# THREE COLUMNS DISPLAY (SINGLE VIEW)

The screenshot illustrates a three-column workflow for legal research. The interface is divided into three main sections, each highlighted with a red callout box:

- Research:** This column contains a search and filter interface. It includes a search bar with a magnifying glass icon, a "Refine Instantly" toggle switch (currently off), a "Choose Subject" dropdown menu, and an "Act:" dropdown menu set to "All". There is also a "+ More Filters" button and "Apply" and "Reset" buttons at the bottom.
- Result:** This column displays a list of search results. Each result includes a case identifier (e.g., "[2018] 93 taxmann.com 308 (NCLT - Allahabad)"), a date in brackets, and a brief summary of the case content. The top result is selected and highlighted in blue.
- Read:** This column shows the full text of the selected case. The title is "[2018] 93 taxmann.com 308 (NCLT - Allahabad)". The main text reads: "IBC : JAL(operational creditor) had transferred ownership of 858 acres of unencumbered land belonging to JIL(corporate debtor) to its own lenders in order to avail further loans . Significantly, these transactions took place around the time JIL's accounts were declared a non-performing asset (NPA) and continued even after the formation of the joint lenders' forum without seeking any prior approval from it. The motgage of land of JIL in favour of lenders of JAL, amounts to transfer of interest in property of JIL for benefit of its creditor JAL and putting it in a beneficial position vis-à-vis other creditors and thus a preferential transaction under section 43(2)(a) and (b).The transaction could not be treated as in ordinary course of business or financial affairs of corporate debtor. The impugned transactions were found to be fraudulent, preferential and undervalued, therefore order for release and discharge of security interest created by corporate debtor in favour of lenders of JAL under section 44(c) of the IBC". Below the text, the court name "NATIONAL COMPANY LAW TRIBUNAL, ALLAHABAD BENCH" is visible. A "See More" link is present at the bottom right of the text area.

# THREE COLUMNS DISPLAY (SINGLE VIEW)

- ▶ This new structure facilitates easy and fast collation of data for a thorough research.
- ▶ Three column comes with three R's – Research, Result and Reading
- ▶ Multiple selections of options are allowed in almost all fields
- ▶ Multiple documents can be opened simultaneously in multiple tabs on the same page without refreshing it.
- ▶ Multiple selection gives facility to select more than one attribute at a time to filter best possible results
- ▶ It returns precise results with minimum efforts. For e.g. search cases for 'Oppression & Mismanagement' by 'Delhi High Court' and 'Supreme Court' on Section 241 and so on...



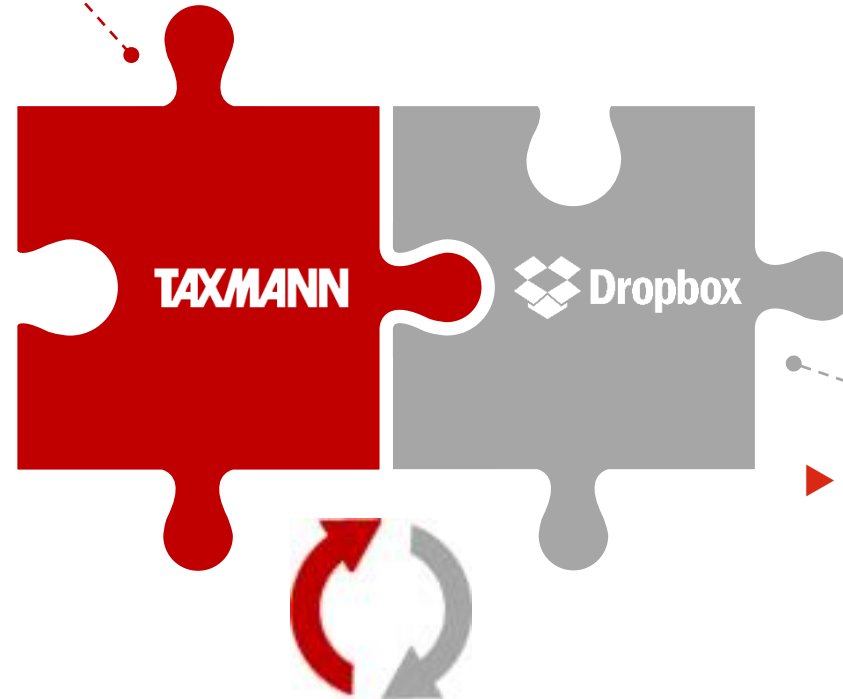
# 04. RESEARCH BOX

# RESEARCH BOX UTILITY

- ▶ 'Research Box' utility facilitates easier and efficient research work by professionals.
- ▶ It's a 'File & Folder' utility where you can make folders and organize your research work at one place.
- ▶ It comes with several useful features, inter-alia, marking a document as Favorite, placing Bookmarks or Sticky Notes in a document, etc.
- ▶ With this tool you can Save all your research work at one place with an option to Print & Share.
- ▶ It automatically creates the sub-folders to categorize the documents into Case-Laws, Articles, Acts & Rules, Circulars, etc.

# RESEARCH BOX AND DROPBOX INTEGRATION

- ▶ Research Box can be seamlessly synchronized with your Dropbox account, to make your research work available on your smart phone and computers on other locations.



- ▶ This feature ensures that you have an access to your research work anywhere, anytime and on any device.

# RESEARCH BOX



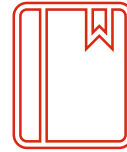
Sticky Notes

- ▶ Sticky Notes can be written on any document on Taxmann.com for future references
- ▶ Sticky Notes allow you to write your notes anywhere on the document
- ▶ A panel shall display all your notes in the document



Bookmarks

- ▶ A bookmark is a user-made link which allows you to navigate through the document at your convenience
- ▶ All documents with bookmarks can be accessed in one go from the Research Box.



# 05. TOP STORIES

# TOP STORIES





# TAXMANN ONLINE UPDATES

## Top Stories

Taxmann's Top Stories provides all the important statutory updates and case laws in the field of Corporate and allied Laws

## Related Stories

Top Story is supported by other Related Story reported in the past

## Archive

Even if one misses on a top story, 'Archive' button can be used to access the posts published over past 3 months.

## News

All relevant news from prominent news-papers are reported

## Featured Stories

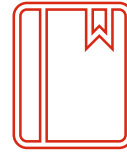
Timely and detailed Analysis of important statutory updates and case laws, that you can't afford to miss.

## Most Viewed

List of most popular items showing what is in vogue amongst the readers and what is bucking the trend

## Editors Pick

Our editorial board recommends important and crucial case laws, statutes, and expert opinions which one must go through.



# 06. MOBILE APPLICATION AND ADD-ON FEATURES

# TAXMANN.COM - MOBILE APPLICATION.



## **Real Time Updates**

Get real-time updates about every update on tax and corporate laws



## **Summary of every story**

Comprehensive short summary of all stories to keep yourself updated in a short time



## **Choose what you want to read**

You can filter all top stories as per your choice into Income-tax, GST, International Tax, Company Law, FEMA, Banking & Insurance Laws, Insolvency & Bankruptcy Code, Competition Law and Accounts & Audit



## **Taxmann Search Engine**

Search any document from taxmann.com in the app itself using the same Taxmann's search engine

# e-NEWSLETTERS.

## Taxmann Daily

- ▶ A Daily email service to provide the analysis of most important story of the day.
- ▶ Around 300 bulletins are issued in a year.

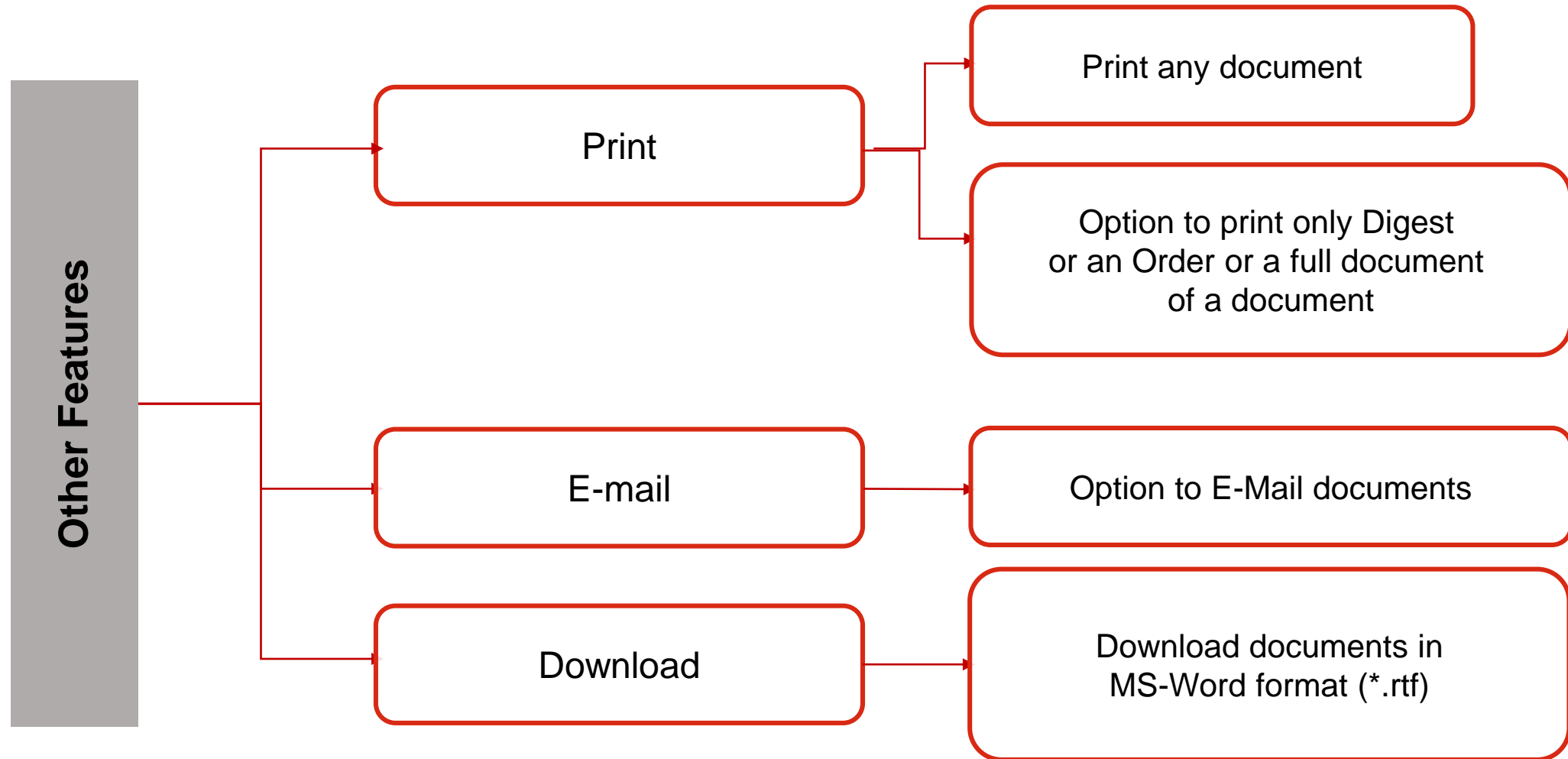
## GST Daily

- ▶ A Daily email service to provide the analysis of most important story of the day.
- ▶ Provides information about all updates in GST.

## Daily Tax Digest

- ▶ A Daily Bulletin for all Case Laws and Statutory Updates reported at [www.taxmann.com](http://www.taxmann.com)
- ▶ A section-wise digest is provided to help one in keeping himself abreast with all such updates.
- ▶ Around 300 bulletins are issued in a year.
- ▶ In Just 5 minutes, one can read all the updates on:
  - Income-tax
  - GST
  - International Tax
  - Companies Act
  - SEBI & Banking Laws
  - Accounts & Audit
  - Indirect Taxes

# OTHER FEATURES.



THANK

YOU



**TAXMANN<sup>®</sup>**