

# Preface

*This book is designed for the use of ICSI students appearing for professional programme for the paper “Ethics, Governance and Sustainability” and those students who are appearing for management courses and are expected to study principles related to ethics, governance and sustainability. This book is designed as a “self-tutorial material”. This covers all relevant topics and previous year question papers of ICSI. The reference of answer is given to guide students to get answer in the book. The synopsis is given in the end of chapter so that you can check what you have retained. This will help you to revise the topics for your examination in a very small time frame.*

*The idea of writing this book arises after interacting with lots of students of ICSI and ICAI. I felt that they believe that this paper is a “theoretical paper” and cannot be a scoring paper like taxation, accounting and financial management. Hence they put their efforts to such extent that they can get only qualifying marks and not the more.*

*This is very dangerous situation in a professional life. There is no ‘shortcut’ in professional life. Your hard work will pave the way and place you to the level which you deserve.*

*You please remember that the syllabus is designed by an expert with an objective to equip you to understand those principles on ‘ethics, governance and sustainability’ which are the life line for the professionals and the corporate and it is expected from the professionals to imbibe these principles in their behaviour and gain professional excellence in the area of their concern for bringing their organisation to a highest level in terms of revenue growth, profitability and becoming pioneer in discharging their social responsibility.*

*I would urge students to first come out of their belief that this paper is not “scoring” like other numerical papers. If you read this book carefully and answer the questions given at the end of each chapter you would be able to get highest marks in the examination. The questions are designed in such a way that you would not miss the “heart” of the topic.*

*Each topic is presented with the ‘chart’ and ‘bullet points’ which will help you to ‘retain’ what you have read and “recall” in short span of time when required. At one glance, you would be able to understand the importance of the topic and its coverage. The charts are required to be read from “left to right” or “top to down”. The sequence number is given to indicate the follow of chart from one point to another. The idea of giving pictorial presentation is to help students to “understand” the topic very quickly and express the ‘best’ in their written examination or interview.*

*Entire efforts are being made to avoid any kind of error however, if you find anyone please feel free to write to us. We wish you a grand success in your examination and professional life.*

*Vasundhara, Ghaziabad*

*January 10, 2015*

**BHUWNESHWAR MISHRA**