## **Contents**

PAGE

About	the Author	7
Abbre	viations	8
Sectio	m-wise Index	10
	PART A	
	STUDY OF DIRECT TAXES	
REF	ERENCER	
1.	Tax rates for the assessment years 2019-20 and 2020-21	13
	Amendments at a glance	32
2A.	Income Computation and Disclosure Standards	76
3.	Tax rates for the last ten assessment years	89
4.	Gold and silver rates for the current year, last ten assessment years and on	
	April 1, 1981/April 1, 2001	93
5.	Tax saving schemes at a glance	94
6.	Rates of depreciation	
	☐ Under the Income-tax Act	
	- For the assessment year 2006-07 onwards	96
	- For power generating units from the assessment year 1998-99	102
	□ Under the Companies Act, 2013	103
	Deductions and allowances under the Income-tax Act	109
	Provisions of sections 44D, 44DA and 115A in brief	113
9.	Computation of income and tax under sections 115A, 115AB, 115AC, 115AD,	
4.0	115BBA and 115D	115
	Withholding tax rates	119
	Period of limitation under Income-tax Act	124
	Time-limit for issue of notice during 2019-20 under section 148	140
	Provisions of sections 54, 54B, 54D, 54EC, 54F, 54G, 54GA and 54H	141
	Dates with direct taxes	144
	minology	A-1
	ome from "Salaries"	A-13
	ome from house property	A-61
	fits and gains of business or profession	A-74
◆ Capital gains ◆ Income from other sources		A-145 A-220
	bbing of income	A-240
	off of losses	A-240 A-242
	emptions and deductions	A-242 A-250
	luctions from tax liability	A-230 A-323
	icultural income	A-324
_	urn of income	A-328
◆ Pen		A-347
	J. Control of the con	A-363
	◆ Interest ◆ Advance payment of tax	
	luction or collection of tax at source	A-383 A-387
	◆ How to compute tax liability	
	incidence on trusts	A-440 A-479
	siness trust	A-491

*Contents* 6

D-1

		PAGE
• Alternative Investment Funds		A-492
◆ Special procedure for assessment of search cases ◆ Tax clearance certificate		A-494 A-496
◆ Tax clearance certificate  ◆ Tonnage tax		A-496 A-497
◆ Securities transaction tax		A-499
◆ Restriction on cash transactions		A-501
♦ Banking cash transaction tax		A-503
◆ Equalisation Levy		A-503
PART B		
TAX TABLES		
	AY 2019-20	AY 2020-21
◆ Individuals, HUFs and AOPs	B-1	B-18
♦ Firms	B-38	B-38
<ul><li>◆ Domestic companies</li></ul>	B-41	B-41
◆ Foreign companies	B-46	B-46
◆ Co-operative societies	B-49	B-49
◆ Tax deduction at source		B-51
PART C		
MARKET QUOTATIONS		
♦ GOLD AND SILVER		C-1
PART D		
TAX TABLES OF PAST SIX YEARS		
(Assessment years 2013-14 to 2018-19)		
(100000		

◆ Individuals, HUFs and AOPs

## **Supplement Content**

## **Contents**

PAGE

		PAGE
1 -	Surcharge for the assessment year 2020-21	
101.	Surcharge for the assessment year 2020-21 in the case of individual/HUF/AOP/BOI/artificial juridical person	1
102.	Surcharge on advance tax in the case of AOP/BOI having income under section 115AD(1)( <i>b</i> )	7
103.	Surcharge on income taxable under section 115BAA or section 115BAB	7
104.	Surcharge in the case of TDS	7
2 -	Special provisions pertaining to taxation of certain companies	
201.	Tax on income of certain domestic companies [Sec. 115BAA]	8
202.	Tax on income of certain new domestic manufacturing companies [Sec. 115BAB]	13
203.	Comparative corporate income-tax incidence under different provisions	15
3 -	Other amendments	
301.	Lower minimum alternate tax	17
302.	MAT not applicable in the case of new lower corporate tax regime	17
303.	Amendment to section 92BA	17
304.	Amendment to section 115BA	18
305.	Amendment to section 115QA	18
306.	New depreciation rate for cars, buses, lorries or taxies	19
1 -	APPENDIX	
Taxatio	on Laws (Amendment) Ordinance, 2019	20
2 -	APPENDIX	
Modif	ied Depreciation Rates	26