

## PREFACE TO SECOND EDITION

*This volume on introductory **Introductory Micro Economics** is planned and prepared keeping in mind the course curriculum of recently introduced generic paper of B.A. (Hons.) (Economics) under the **Choice Based Credit System (CBCS)** of University of Delhi.*

*The basic purpose with which this book has been attempted is to present an in-depth, comprehensive and complete coverage of all the topics in a simple and lucid manner so that the students find no problem in understanding them. Further, most of the examples and illustrations are developed keeping in view the happenings in and around us for a better connect between theory and its applications.*

*Given the vastness of the syllabus, a special care has been taken to keep the discussion simple and at the required levels only. At the same time, fundamental concepts, ideas and rationales are made crystal clear with the help of figures and illustrations.*

*It would be a great satisfaction for us, authors as well as the publisher of this volume, if we would have succeeded in our endeavour.*

*We would like to thank our family members for sparing us from all our responsibilities towards them while we were on this mammoth task. We must also thank all our friends and well-wishers, notably Principal Dr. (Mrs.) Man Mohan Kaur, SGND Khalsa College, University of Delhi, who always made us to believe that we can complete the task successfully and in time. She even spared us, at times, from our duties facilitating this task to complete in time. Our sincere gratitude is also due to our old colleague, Dr. Jaswinder Singh, Principal, SGTB Khalsa College (University of Delhi) for being a constant source of inspiration and motivation.*