



MAKE RESEARCH EASIER WITH TAXMANN

Offering The Largest Online Database on Accounts and Audit

ABOUT TAXMANN.

- ▶ Taxmann is the leading publisher on Tax & Corporate Laws in India
- ▶ We also maintain the largest and the most accurate online database on Income Tax, International Taxation, Transfer Pricing, GST, Company & SEBI Law, Insolvency & Bankruptcy Code, FEMA Banking & NBFC, Competition Law, Accounts & Audit and Indian Acts & Rules
- ▶ Our Products include:
 - ▶ In-Print Books/Journals
 - ▶ Online Legal Database/Website
 - ▶ Tax Compliance Tools for ITR, TDS & XBRL
 - ▶ Taxmann App for iOS & Android devices
- ▶ We have also developed the National Website of the Income-Tax Department and continue providing it with updated content

AGENDA.

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Ind AS/AS

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Research
Box

Other
Features



01.

COVERAGE

ACCOUNTS & AUDIT – TOTAL COVERAGE.



Indian Accounting
Standards (Ind AS)

Auditing Standards

Accounting
Standards (AS)

Model Accounting Policies
and model CARO Reports

Income Computation
& Disclosure Standards
(ICDS)

All about Ind AS/AS/CARO

ICAI opinions on
Accounting Issues

Industry Based Guidance

CARO, 2016

Statutes/Case Laws

ACCOUNTS & AUDIT – IND AS.

- ▶ Accountsandaudit.taxmann.com provides a complete guidance on application of Ind AS
- ▶ To understand requirements of Ind AS, access:

Bare Text of
Ind AS

Commentaries

Simplified
Ind AS

Financials of
Ind AS Compliant
Companies

- ▶ For easier application of requirements of Ind AS, access:

Basis for
Conclusions

Implementation
Guidance

Illustrative
Examples

ICAI Opinions

ACCOUNTS & AUDIT – IND AS.

Every Ind AS has been tagged with related guidance for quick and pin-pointed result and for better understanding

**Ind AS
Database**

Comparison
with AS

Disclosure
Checklist

Articles

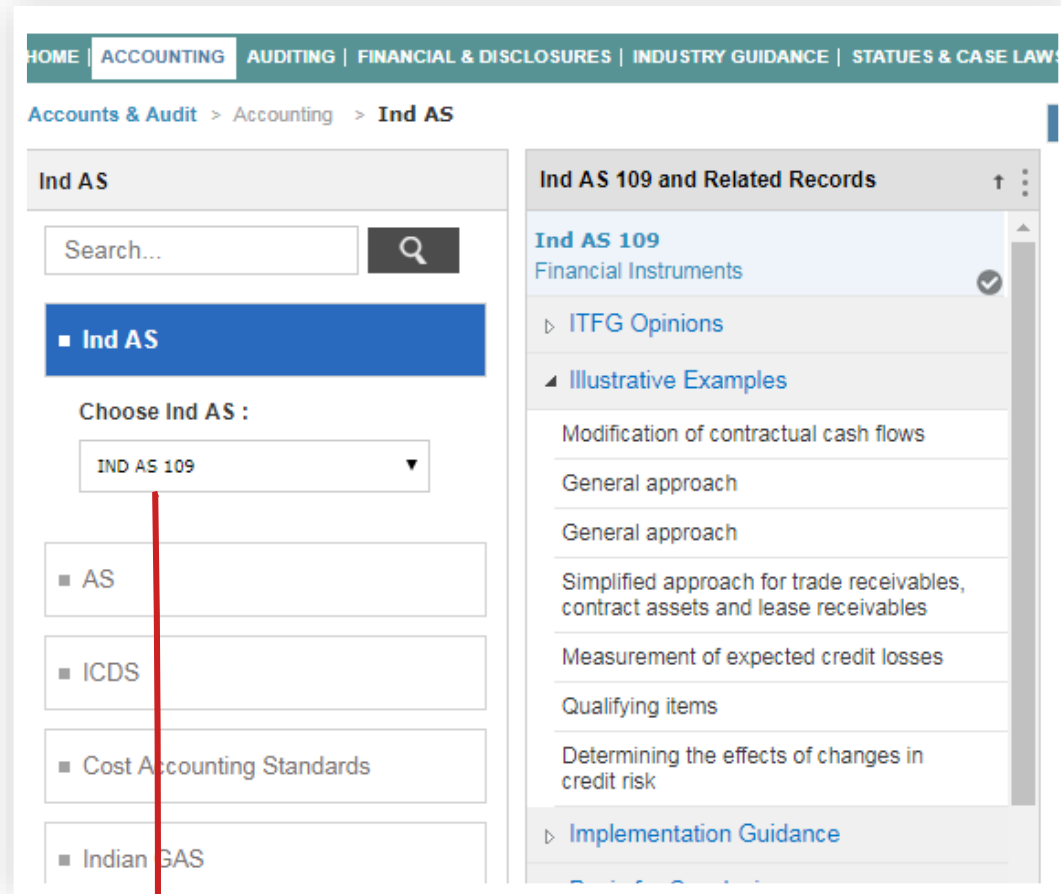
Users'
Queries &
Replies

Related
Case
Laws

Related
Statutes

These filters can be used independently
or in conjunction with other inputs

ACCOUNTS & AUDIT – IND AS.



Select Ind AS

Subjects of
Illustrative Examples

Basis for Conclusions, Implementation Guidance & Illustrative Examples

- ▶ Provides 'Basis for Conclusions', 'Implementation Guidance' & Illustrative Examples' subject-wise for each Ind AS
- ▶ Basis for Conclusions explains rationales on which Ind AS are made
- ▶ Implementation Guidance provides additional guidance to implement requirements of Ind AS
- ▶ Illustrative Examples, illustrates the complicated provisions of Ind AS

ACCOUNTS & AUDIT – ICAI OPINIONS.

HOME | ACCOUNTING | AUDITING | FINANCIAL & DISCLOSURES | INDUSTRY GUIDANCE | STATUTES & CASE LAWS

Accounts & Audit > Accounting > Ind AS

Ind AS

Search...

■ Ind AS

Choose Ind AS :

IND AS 28

■ AS

■ ICDS

■ Cost Accounting Standards

■ Indian GAS

Ind AS 28 and Related Records

Ind AS 28
Investments in Associates and Joint Ventures

ITFG Opinions

1. Ind AS Adoption: Ind AS mandatory for associate if its holding company adopts Ind AS voluntarily
2. Ind AS Transition: Associate to adopt Ind AS from the FY in which holding company is required to adopt it (Bulletin 3)
3. Ind AS: Adoption not mandatory if an entity cease to be an associate under Ind AS

▸ Basis for Conclusions

▸ Disclosure Checklist

▸ Commentaries

▸ Articles

▸ Simplified Ind AS 28

Select Ind AS

ICAI Opinions- Ind AS

- ▶ ICAI has formed a committee named Ind AS Transition Facilitation Group (ITFG) to help industries in effective implementation of Ind AS
- ▶ Accountsandaudit.taxmann.com has the opinions of ITFG issued till date in a simple and concise manner
- ▶ Research work on these opinions can be done either Ind AS-wise or Bulletin-wise

ACCOUNTS & AUDIT – IND AS TOOL.

Ind AS Applicability Tool

Check applicability of Ind AS on a Company in 4 simple steps

And get the result

Enter or select required information

Ind AS Applicability

Ind AS mandatory from FY 18-19 onwards. If an entity is required to adopt Ind AS then Ind ASs are also applicable to holding, subsidiary, joint venture and associate company of such entity.

The screenshot displays the TAXMANN Accounts & Audit interface for the Ind AS Applicability Tool. The tool is designed to check the applicability of Ind AS on a company through four steps:

- Step 1: Industry** - A dropdown menu with "Others" selected.
- Step 2: Listed-Equity or Debt** - A dropdown menu with "Unlisted" selected.
- Step 3: Net Worth** - A text input field containing "50000000000" and a link to "Compute Net Worth".
- Step 4: Date of Net Worth** - A date input field showing "31/03/2018".

At the bottom, there are "Reset" and "Check Result" buttons. The tool is titled "Ind AS Applicability Tool" on a teal background.

ACCOUNTS & AUDIT – AS (Accounting Standards).

Accountsandaudit.taxmann.com has comprehensive coverage on various topics of AS Guidance documents, disclosure checklists and Opinions of ICAI, etc.

AS Database

**Bare text
of AS**

**Guidance
Notes**

**ICAI
Opinions**

**Disclosure
Checklist**

**Customized
Case Laws**

Articles

ACCOUNTS & AUDIT – Auditing Standards.

Accountsandaudit.taxmann.com provides all Auditing Standards which are up to date

Auditing Standards

Standards on Auditing (SA)

Standard on Review Engagement (SRE)

Standard on Assurance Engagement (SAE)

Standard on Related Services (SRS)

Standard on Quality Control (SQC)

ACCOUNTS & AUDIT – CARO, 2016.

Accountsandaudit.taxmann.com has a detailed and analytical coverage on each clause of CARO, 2016, like interpretation & requirements of each clause

CARO
Database
(Clause-wise)

Interpretations

Requirements

**Audit
Procedures**

**Audit
Documentation**

**Sample
Drafts of
Auditor's
Opinion**

**Auditor's
Duty**

ACCOUNTS & AUDIT – MODEL REPORTS.

- ▶ Get customized extracts of CARO Reports, Accounting Policies, Audit Reports and Reports on Internal Financial Control over Financial Reporting (IFCoFR) for leading companies spread across different industries in simple steps
- ▶ Draft your Accounting Policies, CARO Reports, Audit Reports and Reports on IFCoFR with the help of these tools

HOME | ACCOUNTING | AUDITING | FINANCIAL & DISCLOSURES | INDUSTRY GUIDANCE | STATUTES & CASE LAWS |

Accounts & Audit > Financial & Disclosures > Model Accounting Policies

Model Reports

- Financials
- Disclosures
- Model Reports**

Choose Report :

- MODEL ACCOUNTING POLICIES
- MODEL ACCOUNTING POLICIES
- MODEL CARO REPORTS**
- MODEL AUDIT REPORTS
- MODEL IFC REPORTS

Select Year

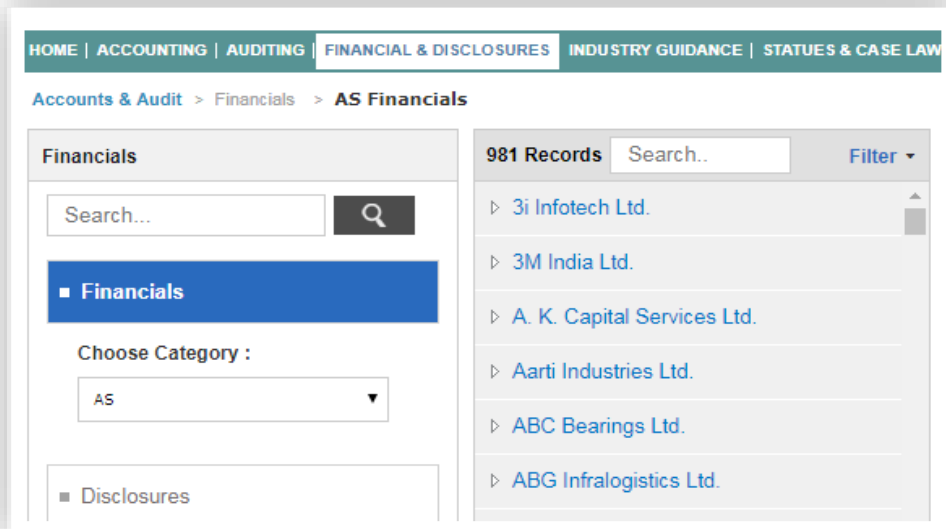
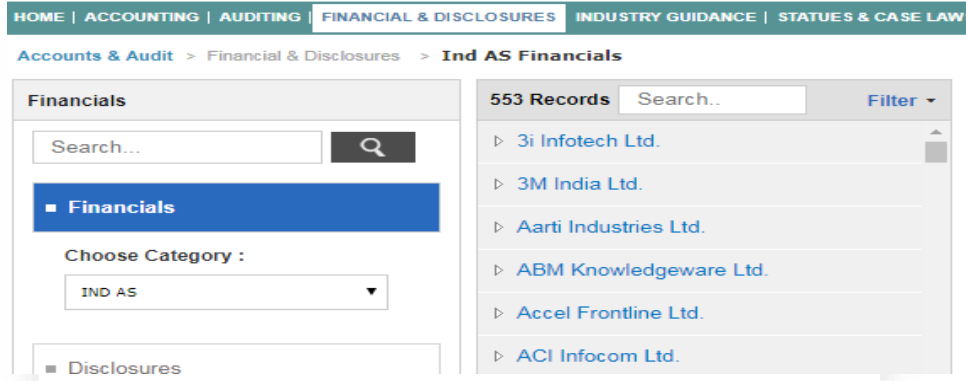
Select Industry

Select Area

Select Company

Report

ACCOUNTS & AUDIT – FINANCIALS.



- ▶ Large database of AS Financials and Ind AS Financials of more than 900 companies
- ▶ See financials Company-wise and Industry wise
- ▶ Collection of AS Financials till Financial Year 2017-18
- ▶ Ready-to-use Excel Formats of Balance Sheet, Statement of Profit or loss and their notes in comprehensive manner as per Schedule III

ACCOUNTS & AUDIT – STATUTES/CASE LAWS.

- ▶ An updated database of the Companies Act 2013, Income-tax Act, 1961, GST Acts and related Rules and Forms
- ▶ A vast collection of more than 12,000 Circulars and Notifications on Companies Act, Income-tax Act, GST Act, and other Statutes
- ▶ Collection of more than 500 Judgments dealing with AS and Ind AS
- ▶ All important Judgments are reported on real time basis
- ▶ Every Case Law has been tagged with more than 15 meta-tags, like:
 - ▶ Courts & Benches
 - ▶ Name of parties & 'in favor of'
 - ▶ Appeal no.
 - ▶ Section of related Acts

ACCOUNTS & AUDIT – ARTICLES.

HOME | ACCOUNTING | AUDITING | FINANCIAL & DISCLOSURES | INDUSTRY GUIDANCE | STATUTES & CASE LAWS | ARTICLES

Accounts & Audit > Articles

100 taxmann.c

Articles

369 Records ↓ Date

[2018] 100 taxmann.com 223
(Article) - SHUBHAM KHAITAN
Treatment of 'Discounts' in Annual Return and GST Audit

[2018] 100 taxmann.com 216
(Article) - NITIN BOHARA
SEBI unleash LODR (Sixth Amendment) Regulations, 2018

[2018] 100 taxmann.com 201
(Article) - BENI AGARWAL
Impact of Fair Value Changes on Retained Earnings During First ...

[2018] 100 taxmann.com 110
(Article) - SHAIKALI SHARMA
NFRA Rules

[2018] 100 taxmann.com 19 (Article)
- VINAYAK PAI V.
Your Queries on Financial Reporting (IND-

Author Name

Ind AS

Accounting Standards

ICDS

Secretarial Standards

CARO, 2016

- ▶ Collection of 250+ rich articles on various topics related to Ind AS and AS
- ▶ Articles written by renowned authors and leading experts in the field of Financial Reporting
- ▶ Articles can be filtered on the basis of Author's name, Citation, Ind AS, and AS

ACCOUNTS & AUDIT – COMMENTARIES.

Updated commentaries explaining provisions with the help of various tools

Various charts & tables, FAQs and practical life examples are available on various topics like requirements on first-time adoption of Ind AS, capitalization of foreign exchange loss, reporting on clauses of CARO, 2016, etc.

This platform provides commentaries on:

Ind AS

AS

CARO, 2016

ICDS



02. SEARCH ENGINE

SEARCH ENGINE.

Details for the Result

Category	Records
[-] Accounting	391
Accounting Standard	57
Guidance	21
Queries	313
[-] Disclosures	4713
AS Checklist	55
CARO	249
Financials	4404
Model Financials	5
[-] Global Standards	41
IndAS	41
[+] Articles and Updates	919
[+] Tax and Corporate Laws	10820
[+] Others	42

- ▶ Robust in-built search engine to ensure a complete and quality research
- ▶ It works on best 'algorithms' and 'set of instructions' of popular search engines
- ▶ Taxmann's editorial team has minutely and carefully scrutinized the nature of documents and the structure of different modules, to create a search engine that takes care of all your research needs

SEARCH ENGINE – KEY HIGHLIGHTS.

- ▶ Search habits of Corporate Professionals differ from other professionals, on search engines like Google or Bing. That is why, while developing the search engine, we kept in view the search habits of Corporate Professionals
- ▶ With expansion of query, users can reduce the number of documents fetched by search engine i.e., search within search. This feature filters down the results to the desired level with an expansion of query
- ▶ Search query within double quotes will fetch you a document that would include the exact phrase only
- ▶ It gives suggestions on every spelling error
- ▶ Option to Select “Search In” to get exact result of your search e.g. Search in Ind AS, AS, Disclosures and Financials

SEARCH ENGINE - TRIGGERS OR KEYWORDS.

- ▶ Besides usual features of searching for text, Taxmann's Search Engine recognizes some known keywords that work as triggers
- ▶ 'Trigger words' stimulate ranking of relevant documents and can filter them down to specific categories
- ▶ Few examples of triggers

Ind AS	AS	CARO
Financials	Disclosure Checklist	Guidance
Articles	Case Laws	Acts

THREE COLUMNS DISPLAY (SINGLE VIEW).

The screenshot illustrates the 'THREE COLUMNS DISPLAY (SINGLE VIEW)' on the TAXMANN website. The interface is divided into three main sections:

- Research:** This section on the left allows users to search for specific Indian Accounting Standards (Ind AS). It includes a search bar, a dropdown menu to select 'Ind AS', and a list of categories: AS, ICDS, Cost Accounting Standards, and Indian GAS. A 'Reset' button is located at the bottom.
- Result:** The middle section displays the search results for 'Ind AS 1 and Related Records'. It lists various documents related to Ind AS 1, including ITFG Opinions, Illustrative Examples, Basis for Conclusions, Disclosure Checklist, Commentaries, Articles, Simplified Ind AS 1, Comparative Study with AS, Case Laws, and Statutes.
- Read:** The right section provides the full text of the selected document, 'Ind AS 1 Presentation of Financial Statements'. It includes the title, a brief introduction, and the 'Objective' and 'Scope' sections. The text is formatted with bold and italicized paragraphs.

THREE COLUMNS DISPLAY (SINGLE VIEW).

- ▶ This new structure facilitates easy and fast collation of data for a thorough research
- ▶ Three column comes with three R's – Research, Result and Reading
- ▶ Multiple selections of options are allowed in almost all fields
- ▶ Multiple documents can be opened simultaneously in multiple tabs on the same page without refreshing it
- ▶ Multiple selection gives facility to select more than one attribute at a time to filter best possible results
- ▶ It returns precise results with minimum efforts



03. ALL ABOUT IND AS & AS

ALL ABOUT IND AS – USP's.

It links the following documents with an Ind AS:

- ▶ Basis for Conclusions
- ▶ Implementation Guidance
- ▶ Illustrative Examples
- ▶ ICAI Opinions
- ▶ Simplified Ind AS
- ▶ Users' Queries and Replies
- ▶ Comparative Study with AS
- ▶ Articles

ALL ABOUT IND AS – USP's.

HOME | ACCOUNTING | AUDITING | FINANCIAL & DISCLOSURES | INDUSTRY GUIDANCE | STATUTES & CASE LAWS | ARTICLES | COMMENTARIES | ALL ABOUT

Accounts & Audit > All About > All About Ind AS

All About Ind AS

Search...

Ind AS

Choose Ind AS :

IND AS 2

AS

Ind AS 2 and Related Records

Ind AS 2 Inventories

ITFG Opinions

Basis for Conclusions

Disclosure Checklist

Commentaries

Articles

Simplified Ind AS 2

Comparative Study with AS

Ind AS 2

Move to Research Box

Inventories

Indian Accounting Standard (Ind AS 2)
Inventories

*(This Indian Accounting Standard includes paragraphs set in **bold** type and authority. Paragraphs in bold italic type indicate the main principles.)*

Objective

1. The objective of this Standard is to prescribe the accounting treatment for i
accounting for inventories is the amount of cost to be recognised as an asse
related revenues are recognised. This Standard deals with the determinatio

ALL ABOUT AS – USP's.

It links the following documents with an AS:

- ▶ Disclosure Checklist
- ▶ Guidance Note
- ▶ ICAI Opinions
- ▶ Ind AS
- ▶ Articles
- ▶ Customized Case Laws
- ▶ Queries asked by Subscribers
- ▶ Comparative Study with Ind AS

ALL ABOUT AS – USP's.

HOME | ACCOUNTING | AUDITING | FINANCIAL & DISCLOSURES | INDUSTRY GUIDANCE | STATUTES & CASE LAWS | ARTICLES | COMMENTARIES | ALL ABOUT

Accounts & Audit > All About > Accounting Standards

Accounting Standard

Search...

Ind AS

AS

Choose Financial Year :
FY 2016-17 onwards

Choose AS
ACCOUNTING STANDARD 2

CARO, 2016

Accounting Standard 2 and Related Records

Accounting Standard 2
Valuation of Inventories

Cost Accounting Standards

Disclosure Checklist

Guidance

Interpretations

ICAI Opinions

Ind AS

Model Financials

Articles

Document 1

Move to Research Box

Valuation of Inventories

1 **[Accounting Standard (AS) Valuation of Inventories]**

*(This Accounting Standard includes paragraphs set in **bold italic** authority. Paragraphs in bold italic type indicate the main principles, in the context of its objective and the General Instructions contained in the Notification.)*

Objective

A primary issue in accounting for inventories is the determination of the value to be included in the financial statements until the related revenues are recognized. The objective of this Standard is the determination of such value, including the ascertainment of cost of inventory and its net realisable value.

Scope

1. This Standard should be applied in accounting for inventories of all entities, whether or not they are required to prepare financial statements in accordance with the provisions of the Companies Act, 2013.



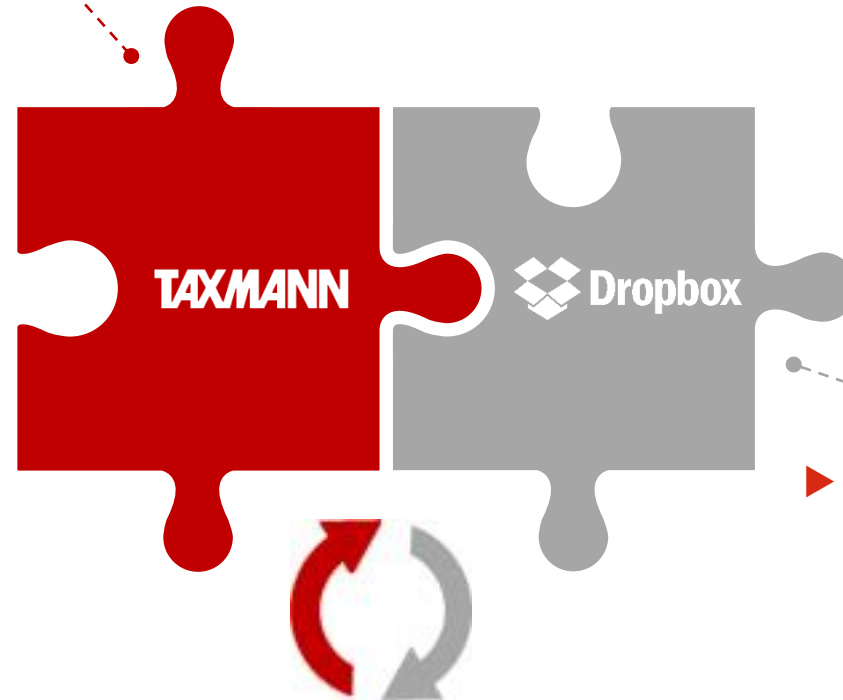
04. RESEARCH BOX

RESEARCH BOX UTILITY.

- ▶ 'Research Box' utility facilitates easier and efficient research work by professionals
- ▶ 'It's a 'File & Folder' utility where you can make folders and organize your research work at one place
- ▶ It comes with several useful features, inter-alia, marking a document as Favorite, placing Bookmarks or Sticky Notes in a document, etc.
- ▶ With this tool you can Save all your research work at one place with an option to Print & Share
- ▶ It automatically creates the sub-folders to categorize the documents into Case Laws, Articles, Acts & Rules, Circulars, etc.

RESEARCH BOX AND DROPBOX INTEGRATION.

- ▶ Research Box can be seamlessly synchronized with your Dropbox account, to make your research work available on your smart phone and computers on other locations



- ▶ This feature ensures that you have an access to your research work anywhere, anytime and on any device

RESEARCH BOX.



Sticky Notes

- ▶ Sticky Notes can be written on any document on Taxmann.com for future references
- ▶ Sticky Notes allow you to write your notes anywhere on the document
- ▶ A panel shall display all your notes in the document



Bookmarks

- ▶ A bookmark is a user-made link which allows you to navigate through the document at your convenience
- ▶ All documents with bookmarks can be accessed in one go from the Research Box



05. TOP STORIES

TOP STORIES.



TAXMANN ONLINE UPDATES.

Top Stories

Taxmann's Top Stories provides all the important Statutory updates and Case Laws in the field of Corporate and Allied Laws

Related Stories

Top Story is supported by other Related Story reported in the past

Archive

Even if one misses on a top story, 'Archive' button can be used to access the posts published over past 3 months

News

All relevant news from prominent newspapers are reported

Featured Stories

Timely and detailed analysis of important Statutory updates and Case Laws, that you can't afford to miss

Most Viewed

List of most popular items showing what is in vogue amongst the readers and what is bucking the trend

Editors Pick

Our editorial board recommends important and crucial Case Laws, Statutes, and expert opinions which you must go through



06. MOBILE APPLICATION AND ADD- ON FEATURES

TAXMANN.COM – MOBILE APPLICATION.



Real Time Updates

Get real-time updates about every update on tax and corporate laws



Summary of every story

Comprehensive short summary of all stories to keep yourself updated in a short time



Choose what you want to read

You can filter all top stories as per your choice into Income-tax, GST, International Tax, Company Law, FEMA, Banking & Insurance Laws, Insolvency & Bankruptcy Code, Competition Law and Accounts & Audit



Taxmann Search Engine

Search any document from taxmann.com in the app itself using the same Taxmann's search engine

e-NEWSLETTERS.

Taxmann Daily

- ▶ A Daily e-mail service to provide the analysis of most important story of the day
- ▶ Around 300 bulletins are issued in a year

Four Newsletters

- ▶ An e-mail newsletter to provide analysis of all important stories of the day
- ▶ 4 Newsletters introduced to cover all important stories of GST, Accounts & Audit, IBC, Company Law, Banking, Insurance, Competition and FEMA



Daily Tax Digest

- ▶ A Daily Bulletin for all Case Laws and Statutory Updates reported at www.taxmann.com
- ▶ In Just 5 minutes, one can read all the updates on:
 - Income-tax
 - GST
 - International Tax
 - Companies Act
 - SEBI & Banking Laws
 - Accounts & Audit
 - Indirect Taxes
- ▶ A section-wise digest is provided to help one in keeping himself abreast with all such updates
- ▶ Around 300 bulletins are issued in a year

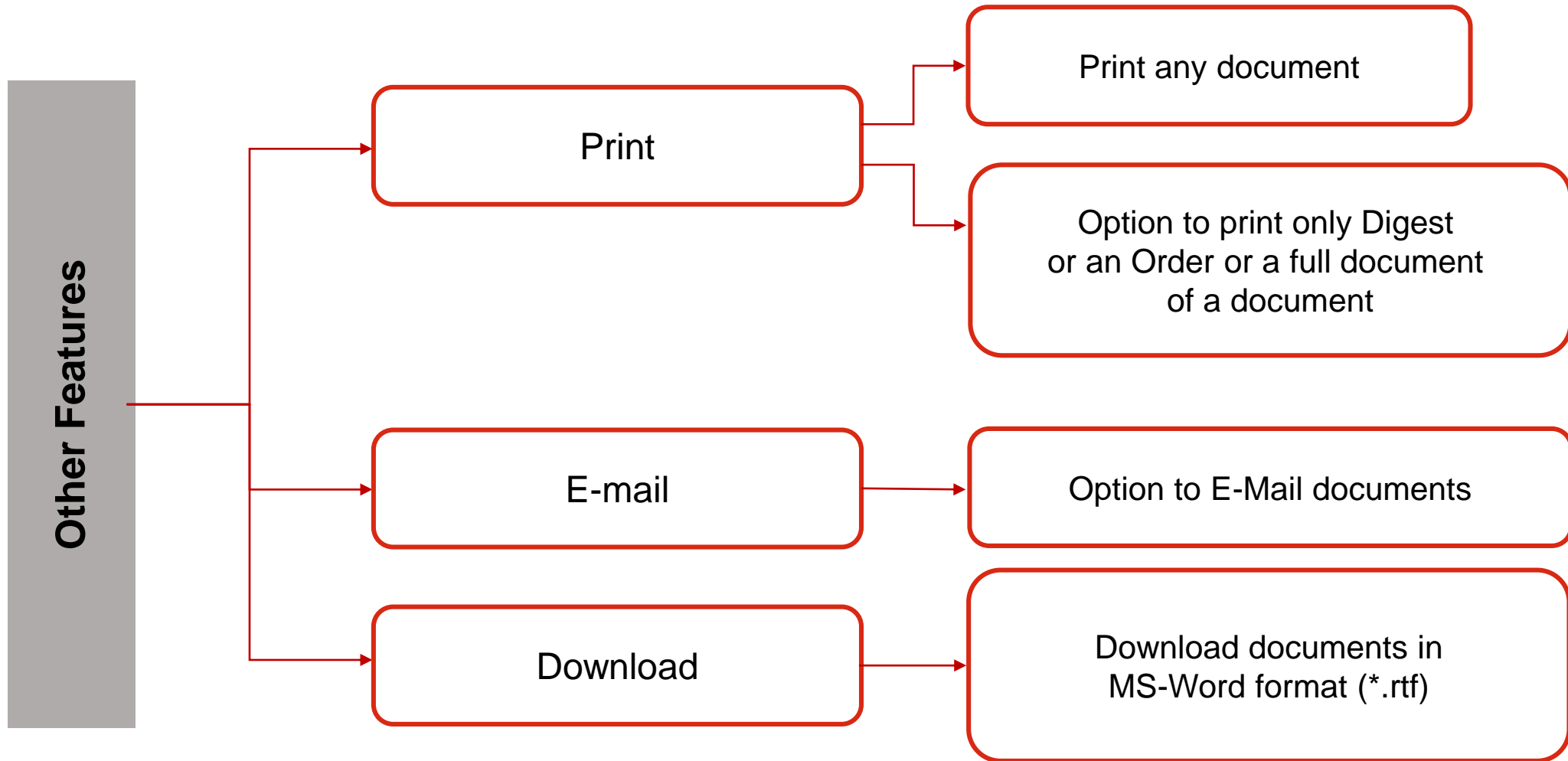
YOUR QUERIES.

- ▶ We have panel of experts having experience of more than 20 years in the field of Financial Reporting and Auditing.
- ▶ Post your queries to get replies from experts and Taxmann's Editorial Team
- ▶ Get expert's replies on your queries on Ind AS and Accounting Standards.
- ▶ View 200+ real queries of users and the solution suggested by our experts.
- ▶ Filter all queries on basis of Ind AS or Accounting Standards.

Ask Queries on Ind AS and AS

	
AS	IND AS
187 queries	59 queries

OTHER FEATURES.



THANK
YOU



TAXMANN[®]