## Contents

	PAGE
About the authors	I-5
Preface	I-7
Basic concepts that one must know	
> Provisions in brief	1
➤ Solved problems	3
> Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	5
RESIDENTIAL STATUS AND ITS EFFECT ON TAX INCIDENCE	
> Provisions in brief	8
➤ Solved problems	12
➤ Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	25
INCOME THAT IS EXEMPT FROM TAX	
> Provisions in brief	29
➤ Solved problems	35
INCOME UNDER THE HEAD "SALARIES" AND ITS COMPUTATION	
> Provisions in brief	41
➤ Solved problems	48
➤ Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	72

Contents	1	I-1	(
Contents	,	4-1	۹

Contents	1-10
	PAGE
INCOME UNDER THE HEAD "INCOME FROM HOUSE PROPERTY"	
> Provisions in brief	94
➤ Solved problems	96
➤ Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	112
6	
INCOME UNDER THE HEAD "PROFITS AND GAINS OF BUSINESS OR PROFESSION" AND ITS COMPUTATION	
> Provisions in brief	121
➤ Solved problems	134
➤ Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	161
INCOME UNDER THE HEAD "CAPITAL GAINS" AND ITS COMPUTATION	
> Provisions in brief	180
➤ Solved problems	192
➤ Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	215
INCOME UNDER THE HEAD "INCOME FROM OTHER SOURCES" AND ITS COMPUTATION	
	224
<ul><li>Provisions in brief</li><li>Solved problems</li></ul>	224 228
➤ Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	234
CLUBBING OF INCOME	
> Provisions in brief	237
➤ Solved problems	238
SET OFF AND CARRIED FORWARD OF LOSSES	
➤ Provisions in brief	243
➤ Solved problems	245
➤ Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	251

I-11 Contents

Permissible deduction from gross total income	
➤ Provisions in brief	
> Solved problems	
➤ Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	
12	
MEANING OF AGRICULTURAL INCOME AND ITS TAX TREATMENT	
<ul> <li>Provisions in brief</li> <li>Problems based upon similar unsolved exercises given in Students' Guide to Income-tax</li> </ul>	
INDIVIDUAL - COMPUTATION OF TAXABLE INCOME	
> Provisions in brief	
<ul> <li>➤ Solved problems</li> <li>➤ Problems based upon similar unsolved exercises given in Students' Guide to Income-tax</li> </ul>	
HINDU UNDIVIDED FAMILIES	
> Provisions in brief	
<ul><li>➤ Solved problems</li><li>➤ Problem based upon similar unsolved exercise given in Students' Guide to Income-tax</li></ul>	
FIRMS AND AOP	
> Provisions in brief	
➤ Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	
<b>16</b>	
RETURN OF INCOME	
<ul> <li>Provisions in brief</li> <li>Solved problems</li> </ul>	
<b>17</b>	
ADVANCE PAYMENT OF TAX	
> Provisions in brief	
> Solved problems	
> Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	

Contents	1-12
	PAGE
Tax deduction and collection at source	
<ul> <li>Provisions in brief</li> <li>Solved problems</li> </ul>	358 366
INTEREST PAYABLE	
> Provisions in brief	372
➤ Solved problems	375
> Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	377
Gst	
> Provisions in brief	382
➤ Solved problems	499
APPENDIX	
➤ Tax rates	564