



Contents

	PAGE
<i>About the Authors</i>	I-5
<i>Preface</i>	I-7
<i>Chapter-heads</i>	I-11
<i>List of Cases</i>	I-17

1

CUSTOMS VALUATION

1.1	Article VII of GATT	1
1.2	Customs Valuation Agreement	5
1.3	Indian Customs Law - Section 14 of Customs Act, 1962	22
1.4	Customs Valuation Rules	29
1.5	Export Valuation Rules	94

2

TRANSFER PRICING

2.1	Introduction	97
2.2	International transaction	103
2.3	Associated enterprises	123
2.4	Comparable	129
2.5	Methods of determining ALP	157

CONTENTS

I-14

	PAGE	
2.6	Transfer pricing challenges in India as per the UN TP Manual and judicial rulings	184
2.7	Creation of marketing intangibles and transfer pricing issues regarding AMP expenses	191
2.8	Transfer Pricing assessment, adjustment and appellate remedy	195
2.9	Secondary adjustment, CbCr, and thin capitalisation	202
2.10	Cost Contribution Arrangements (CCA), Intra-group services and cost sharing arrangements	205

3

PERMANENT ESTABLISHMENT & DTAA's

3.1	Taxing powers and source of income	209
3.2	Concept of Permanent Establishment	215
3.3	Types of Permanent Establishment	224
3.4	Attribution of profits to PE	272

4

**INCOMES OTHER THAN BUSINESS INCOME,
WITHHOLDING OBLIGATIONS AND FOREIGN TAX
CREDIT**

4.1	Residency	287
4.2	Interest - Definition, jurisdiction to tax	305
4.3	Dividends paid or received in cross-border transactions	313
4.4	Taxation of royalty	329
4.5	Fees for Technical Services	358
4.6	Salary	388
4.7	Capital gains	397
4.8	Other income	409
4.9	Withholding obligations	413
4.10	Foreign Tax Credit	425
4.11	Requirement to file return of income	439
4.12	Representative assessee	440

5**IMPORT & EXPORT UNDER IGST ACT**

5.1	Statutory framework	443
5.2	Import and export of goods under IGST Act	446
5.3	Place of Supply	453
5.4	Import of Services	496
5.5	Export of Services	511
5.6	Refund to exporters under IGST Act and rules	520

6**CUSTOMS EXEMPTIONS AND EXPORT PROMOTION
SCHEMES UNDER FTP**

6.1	Exemptions from Customs Duties	532
6.2	Export Promotion Schemes	549

7**EXPORT AND IMPORT UNDER FOREIGN EXCHANGE
MANAGEMENT ACT & REGULATIONS**

7.1	Export of goods and services	578
7.2	Import of goods and services under FEMA	592
7.3	Establishment of branch office, liaison office or project office	602
7.4	Dispute resolution under FEMA	609

8**DISPUTE RESOLUTION**

8.1	Dispute resolution under IGST Act	614
8.2	Dispute resolution under Customs Act	628
8.3	Alternative Dispute Resolution Mechanism under Income-tax Act	635

APPENDICES

◆ Relevant Sections of Customs Act, 1962	645
◆ Relevant Section of Customs Tariff Act, 1975	655
◆ Customs Valuation (Determination of Value of Imported Goods) Rules, 2007	661
◆ Customs Valuation (Determination of Value of Export Goods) Rules, 2007	681
◆ Relevant Sections of Income-tax Act, 1961	684
◆ Relevant Rules of Income-tax Rules, 1962	719
◆ Income tax - Departmental Clarifications and Forms	734
◆ Relevant Sections of Central Goods and Services Tax Act, 2017	754
◆ Relevant Sections of Integrated Goods and Services Tax Act, 2017	757
Subject Index	767