



Preface to Fourth Edition

It gives me immense pleasure to place before esteemed readers, the fourth edition of my book "GST & Customs Law". The book is designed as per B. Com. (Hons.) syllabus of Delhi University and equivalent courses of other universities.

After the roll out of GST in India with effect from 1st July, 2017, there have been many changes in the GST laws. In the past 6 months, many new developments have taken place including the historical landmark decision of reorganisation of J & K State into 2 separate UTs. Such change has reduced the number of States from 29 to 28 and increased the UTs from 7 to 9. The present edition duly incorporates such changes at all relevant places.

The sections 92 to 113 of the Finance (No. 2) Act, 2019 are related with amendments in CGST Act. Vide Notification No. 01/2020-CT, dated 1-1-2020, the Central Government has appointed 1-1-2020 as the date from which all of these provisions, barring few, shall come into force. These amendments have also been stated in this edition.

Till date, the GST Council held 38 meetings to discuss the anomalies, approval of amendments, budget proposals and other practical issues in the implementation of GST laws. The 38th meeting of the GST Council, chaired by the Union Finance Minister "Smt. Nirmala Sitharaman", was conducted on 18th December, 2019. In a first, the GST Council, in this meeting, resorted to voting on the issue of imposing a uniform tax rate of 28% for both state-run and state-authorised lottery. Considering the changed scenario, the methodology of taking decision through voting has been included in the present edition. The actual data of voting pattern has also been discussed through which the "Uniform GST Rate" resolution was passed.

In this edition, the portion relating to e-way bill has also been thoroughly revised. Other changes have also been made, keeping in view the suggestions received from the colleagues and teaching fraternity. In this edition, the practical illustrations have further been simplified. To enable the student to understand the amendments made in the law, new illustrations have been added specially in Chapter 10 relating to ITC.

I am thankful to dear students who have shared their problems with me through E-Mail, which really helped me towards making the book more student-friendly.

I am thankful to the publishers and the editorial team of Taxmann publications with special thanks to Mr. Mitra Pal Yadav and Mr. Sumit Dwivedi.

I am grateful to CA Raj Chawla. I am also thankful to my wife "Dr. Ritu" and kids for their direct and indirect support without which the thorough revision of the book would not have been possible.

Suggestions and queries from the readers are welcomed at the below mentioned E-Mail Id.

Dated:

1st January, 2020

CA. (Dr.) K.M. Bansal

E-Mail Id :

gstknowledgeportal@gmail.com

Mobile : 9810117278