

Preface



GST is a comprehensive indirect tax on manufacture, sale and consumption of goods as well as services. It replaces all indirect taxes levied on goods and services by the Central and State Governments. It is one of the biggest indirect tax reforms in the country. GST is expected to bring together state economies and improve overall economic growth of the nation. GST is one indirect tax for the whole nation which makes India one unified common market.

The primary goal in writing this book on GST has been to minimize the need to consult several books while preparing, and to give a new reader step-by-step guidance for learning the subject. At the same time, I believe this book would become almost a companion to the students and faculty in this area not only for classroom interaction and facing examination but also for gaining some new ideas and insights into the subject.

This book, which is designed to bridge the gap between theory and application, stands out distinctly from others on account of the following salient features –

- ◆ *Presentation of the subject is designed on “teach-yourself” technique which enables students to learn faster.*
- ◆ *While the law relating to GST has been discussed thoroughly, the discussion on customs duty is equally comprehensive.*
- ◆ *Each para (with a distinct number) starts with analytical discussion supported by well-thought out original problems. A unique style of illustrating all complex provisions has been adopted.*
- ◆ *Theoretical discussion is suitably supplemented by problems/illustrations (over 300 in number and covering an exhaustive range of issues) providing solutions to the knotty problems with reference to the latest position of law. These problems/illustrations have hitherto neither come in any examination paper nor are these to be found in print anywhere.*
- ◆ *With a view to developing sufficient confidence amongst students to solve practical questions in examinations, every solved problem is followed by an unsolved exercise. Answers to unsolved exercises are given at the end of book in Appendix 2.*
- ◆ *The law stated in this book is as amended up to January 1, 2020.*

I would like to express my appreciation to Team Taxmann for providing constant support at every level. I hope the readers will enjoy reading the book as much as I enjoyed writing it.

Readers’ comments, criticism and suggestions on this pioneering effort are welcome.

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