Preface to Ninth Edition

It is my pleasure to present to the readers ninth edition of the book Corporate Laws. This edition incorporates all the amendments introduced by Companies (Amendment) Act, 2019, Companies (Amendment) Act, 2017, amendments to relevant rules under Companies Act, 2013 and provisions of Insolvency and Bankruptcy Code, 2016 as applicable to companies. I thank my esteem colleagues and students for the tremendous response to the earlier eighth editions of this book. Your feedback and suggestions have gone a long way in making this edition more reader friendly by putting the convoluted legal provisions in a more simplified and concise manner. Case laws and illustrations have been given at appropriate places to enable an easy comprehension for the readers. Flow charts have been included at different places to give a bird's eye view of the legal processes. At the end of each chapter, important case laws are given to facilitate easy recall. I wish to dedicate my efforts to my esteemed readers, well-wishers and friends.

This book is designed primarily to serve as a text book on 'Corporate Laws' for the undergraduate students of B. Com. (Hons.), B. Com. (Programme) BBA, BBE of Delhi University and other universities. The students of IPCC and MBA would also find the book equally useful. The book contains 15 Chapters in all. While the first three chapters introduce the basic concepts, administration of the law and kinds of companies, chapter four of the book outlines the steps to float a company. Subsequent chapters from five to eleven seek to give a legal framework in which companies operate viz. memorandum of association, articles of association, prospectus including

book building, shares including dividend, general meetings, management of companies and powers of directors. Chapter 14 contains the concept and modes of winding up of companies. The Depositories Act contained in Chapter 15 makes the book relevant not only for under-graduate students but also those who have an interest in the securities market. The examination questions and case problems are given at the end of each chapter to enhance the utility of this book for the students preparing for their semester examinations.

Feedback from readers is solicited and would be thankfully acknowledged.

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