



# Preface to Second Edition

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*The Corporate & Management Accounting is one of the most important subjects of the CS Executive Level. The legal aspects of finance are becoming increasingly important and a Company Secretary is expected to successfully and effectively handle the corporate accounting procedure and management reporting issues etc. This requires expert knowledge of diverse and complex procedures involved. Realizing that the services of a Company Secretary could be of immense use in this important area, the “Corporate & Management Accounting” subject is introduced by the ICSI in its syllabus for CS Executive Level. Many CS Executive students find this subject complicated and tricky as other subjects mainly focus on Acts, Rules & Regulations.*

*The book is designed exclusively as per the requirements of CS Examination pattern as prescribed by ICSI. Each chapter covers Theory, Problems & Solutions along with Multiple Choice Questions (MCQs).*

*I assure you all that CS Executive students studying for “Corporate & Management Accounting” paper from this book will come out with flying colours.*

*I shall be grateful for any of your suggestion to improve the book further.*

*I am really thankful to my family members who have made lot of scarify for me and for their blessings and support in my career journey.*

*I am also thankful to Taxmann and their staff for their co-operation in presenting the book to students.*

*I thank you, one and all.*

**N.S. Zad**