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## PREFACE

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*The Companies Act, 2013 which consolidates and amends the law relating to companies has attempted to reduce the content of the substantive portion of the related law in the Companies Act, 2013 as compared to the Companies Act, 1956. The 2013 Act has introduced several new concepts such as One Person Company, Small Company, Key-managerial Personnel, Class action Suits, CSR spending and Insider Trading. This Act is landmark legislation and is likely to have far-reaching consequences on all companies operating in India.*

*It is my pleasure to present to the readers third edition of the book Company Law incorporating all the amendments introduced by Companies (Amendment) Ordinance, 2018, Companies (Amendment) Act, 2017, amendments to relevant rules under Companies Act, 2013 and provisions of Insolvency and Bankruptcy Code, 2016 as applicable to companies. Case laws and illustrations have been given at appropriate places to enable an easy comprehension for the readers. Flow charts have been included at different places to give a bird's eye view of the legal processes. At the end of each chapter, important case laws are given to facilitate easy recall. I wish to dedicate my efforts to my esteemed readers, well-wishers and friends.*

*This book is designed primarily to serve as a text book on 'Company Law' for the undergraduate students of B. Com., B. Com. (Programme) BBA, BBE of Delhi University and other universities. The students of IPCC and MBA would also find the book equally useful. The book contains 13 chapters in all. While the first two chapters introduce the basic concepts and kinds of companies, chapter three of the book outlines the steps to float a company. Subsequent chapters from four to eleven seek to give a legal framework in which companies operate viz.*

*memorandum of association, articles of association, prospectus including book building, shares including dividend, general meetings, management of companies and powers of directors. Chapter 12 contains the concept and modes of winding up of companies. The examination questions and case problems are given at the end of each chapter to enhance the utility of this book for the students preparing for their semester examinations. Feedback from readers is solicited and would be thankfully acknowledged.*

*July 1, 2019*

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