

Preface

Income-tax is indeed a complex subject. It requires organized study constantly over a period of time to gain effective understanding and grasp of this subject unlike many other fields of study. In such backdrop, a text book on income-tax for B. Com., BBA, CA (Inter), CS (Executive) and CMA (Inter) students must necessarily be written in a simple language, explaining the provisions of law step-by-step with the help of suitable illustrations, without resorting to paraphrasing of sections and legal jargon. The present work conforms to the aforesaid criteria. Readers will find that each topic has been discussed with clarity, followed by point-wise recapitulation.

The present edition of the book is designed to bridge the gap between theory and application and stands out distinctly from others on account of the following salient features:

- ◆ *The present edition is thoroughly revised with a view to making it more student-friendly. It is bifurcated into two units. Unit 1 deals with income-tax and Unit 2 covers the provisions related to GST.*
- ◆ *The presentation of the subject is designed on “teach yourself” technique which enables the students to learn faster.*
- ◆ *While the law relating to income-tax has been discussed thoroughly, the discussion on GST is equally comprehensive.*
- ◆ *Each para (with a distinct number) starts with analytical discussion supported by well-thought out original problems. A unique style of illustrating all complex provisions has been adopted.*
- ◆ *With a view to developing sufficient confidence amongst students to solve practical questions in examinations, every solved problem is followed by an unsolved exercise. Answers to unsolved exercises are given at the end of book in Appendix 4.*
- ◆ *The Book contains more than 500 solved problems and an equal number of unsolved exercises.*
- ◆ *The Book is amended up to May 20, 2019.*
- ◆ *All questions set for CA (Inter/IPCC) Examinations for last 5 years are given along with solutions (of theory as well as practical questions) in accordance with the law applicable for the assessment year 2019-20 (GST questions are solved in accordance with law as amended up to May 20, 2019).*
- ◆ *All paras, problems and exercises with ► symbol are primarily meant for students appearing in professional examinations, though students having meritorious outlook in undergraduate university courses may also refer to the same.*

Readers’ views, comments and criticism relating to the present work are most welcome.

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