

Preface to Second Edition



The aim of this book is to provide an introduction to the core concepts of Business Laws in a student friendly style. The book is primarily written for the students of Foundation Course of Chartered Accountancy under the new syllabus introduced by the Institute of Chartered Accountants of India. It is also useful for the students of other professional exams.

We have attempted to present the subject in a lucid and simple style keeping in mind the students of undergraduate level. To test the understanding of the student and also to enable them to have sufficient knowledge. The exercise given at the end of chapters covers a lot of Multiple Choice Questions, True and False type questions, Theoretical Questions and Practical Questions as well as questions in the pattern of Case Studies.

The book is divided into five units depending upon their respective Acts. The new syllabus and answers and hints for writing the answers further adds up to the value of the book.

In preparation of this book we have received encouragement and support from various quarters. We would be failing in our duty if we do not acknowledge the deep sense of gratitude that we owe to various people for providing us an insight and inspiration in writing this book.

*Any comment and criticism relating to the present work will
be most welcome.*

Happy Reading!

V.K. JAIN
SHASHANK S. SHARMA