Contents

	PAGE
About the Authors	<i>I-5</i>
Preface	I-7
IND AS 115	
REVENUE FROM CONTRACTS WITH CUSTOMERS	
SECTION I	
 Clarification and Outline of Ind AS 115 	3
SECTION II	
 Analysis of the name of the Standard 	6
SECTION III	
♦ Scope	12
SECTION IV	
◆ 5 Step Model	22
SECTION V	
 Contract Costs 	134
SECTION VI	
 Presentation 	143
SECTION VII	
 Disclosure 	147
SECTION VIII	
 Special Issues - Application Guidance (Appendix B of Ind AS 115) 	152

I-10 CONTENTS

	PAGE
SECTION IX	
 Transition Provisions - First time application of Ind AS 115 i.e. switchover from Ind AS 18 and 11: [Appendix C to Ind AS 115] 	173
SECTION X	
 Service Concession Arrangements [Appendix D to Ind AS 115] 	178
IND AS 116	
LEASES	
SECTION I	
 Important Clarification 	247
SECTION II	
 What is the need of Ind AS116? & Outline of Ind AS 116 	248
SECTION III	
What is a "Lease"?	250
SECTION IV	
What is the Objective of Ind AS 116?	252
SECTION V	
 Recognition Exemptions (Practical Expedients) 	254
SECTION VI	
 Identifying Lease 	258
SECTION VII	
 Accounting of Lease - Books of Lessee 	270
SECTION VIII	
 Accounting of Lease - Books of Lessor 	283
SECTION IX	
 Sale and Leaseback Transactions 	292

CONTENTS	I-11
	PAGE
SECTION X	
 Disclosures in Ind AS 116 	297
SECTION XI	
 Transitional Provisions Appendix C to Ind AS 116 	302