## **Preface**

The Securities Laws & Capital Markets is one of the most important subject for the CS Executive Students. Securities Laws is inherently complicated and is subject to constant refinement through new primary Legislations, Rules and Regulations made thereunder. Security law reforms are an ongoing and continuous process and the Government has been introducing new laws and amending the existing ones in response to the emerging needs of the investors in a constantly dynamic economic environment.

Keeping all the above aspects in mind and difficulty faced by students for preparation of this subject I am presenting this book specifically in Question & Answer format for easy preparation of subject. The book is a comprehensive work, with lucid and systematic presentation for theory questions and practical case laws. All the questions and case laws are arranged topic wise covering all the past 50 exams from June 1994 to Dec. 2018 so that students can get 360 degree view of CS Examination pattern. Further all the theory questions, practical case laws and objectives are answered as per the latest applicable provisions.

I assure you all that CS Executive student studying for "Securities Laws & Capital Markets" paper from this book will come out with flying colours.

I shall be grateful for any of your suggestion to improve the book further.

I am also thankful to TAXMANN and their staff for their co-operation in the presenting the book to students all over India.

I thank you, one and all.

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