

Preface to Fourth Edition

The overwhelming success of earlier edition encouraged author to present the fourth revised edition of the book “Basic Corporate Accounting”. The book is designed strictly for B. Com; Semester IV, Paper BC 4.2 [Three years (6-Semesters) CBCS Programme of Central Universities throughout India].

The book has been thoroughly revised. Theory and accounting treatment has been revised as per Accounting Standard-4 (Revised) and Companies (Amendment) Act, 2017. Question paper of 2018 has been given along with suggested answers in Volume II of the book.

I am thankful to the faculty of various Colleges of Delhi University teaching Corporate Accounting for their valuable suggestions.

I am thankful to my son CA Deepak Goel, Vice-President, Corporate Planning and Treasury, Benetton India Private Limited for giving valuable suggestions for preparing financial statements as per Schedule III of the Companies Act, 2013, my daughter-in-law Mrs. Nidhi Goel for checking the computation of the illustrations, my wife Mrs. Gita Goel for encouraging me to write the book and my younger son Mr. Tarun Goel for providing me the necessary support to complete the book.

I am also thankful to the TAXMANN for publishing the book within a short period of time.

Every effort has been made to avoid printing errors though some might have crept in inadvertently. I shall be highly obliged if such errors if any, are brought to my notice.

I invite suggestions from the academic community for improvement of the book which will be duly acknowledged.

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