Contents

	PAGE
About the authors	I-5
Preface	I-7
BASIC CONCEPTS THAT ONE MUST KNOW	
> Provisions in brief	1
➤ Solved problems	3
➤ Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	5
$ \hspace{.06cm} 2\hspace{.06cm} \hspace{.06cm} $	
RESIDENTIAL STATUS AND ITS EFFECT ON TAX INCIDENCE	
> Provisions in brief	8
➤ Solved problems	11
➤ Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	24
INCOME THAT IS EXEMPT FROM TAX	
> Provisions in brief	28
➤ Solved problems	34
INCOME UNDER THE HEAD "SALARIES" AND ITS COMPUTATION	
> Provisions in brief	39
➤ Solved problems	46
> Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	70

Contents	1	I-1	(
Contents	,	4-1	۹

Contents	1-10
	PAGE
INCOME UNDER THE HEAD "INCOME FROM HOUSE PROPERTY"	
> Provisions in brief	92
➤ Solved problems	94
➤ Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	109
INCOME UNDER THE HEAD "PROFITS AND GAINS OF BUSINESS OR PROFESSION" AND ITS COMPUTA-	
➤ Provisions in brief	120
➤ Solved problems	132
> Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	160
INCOME UNDER THE HEAD "CAPITAL GAINS" AND ITS COMPUTATION	
> Provisions in brief	178
 Solved problems Problems based upon similar unsolved exercises given in Students' Guide to Income-tax 	190 213
- Troolens based upon samual ansorved exercises given in stadents. Samue to income tax	213
INCOME UNDER THE HEAD "INCOME FROM OTHER SOURCES" AND ITS COMPUTATION	
> Provisions in brief	222
> Solved problems	226
➤ Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	232
CLUBBING OF INCOME	
> Provisions in brief	234
➤ Solved problems	235
10	
SET OFF AND CARRIED FORWARD OF LOSSES	
➤ Provisions in brief	240
➤ Solved problems	242
➤ Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	249

I-11 Contents

PERMISSIBLE DEDUCTION FROM GROSS TOTAL INCOME	
> Provisions in brief	
> Solved problems	
> Problems based upon similar unsolved exercises given in Students' Guide to Income-tax	
$\lfloor 12 \rfloor$	
MEANING OF AGRICULTURAL INCOME AND ITS TAX TREATMENT	
 Provisions in brief Problems based upon similar unsolved exercises given in Students' Guide to Income-tax 	
INDIVIDUAL - COMPUTATION OF TAXABLE INCOME	
> Provisions in brief	
 Solved problems Problems based upon similar unsolved exercises given in Students' Guide to Income-tax 	
HINDU UNDIVIDED FAMILIES	
> Provisions in brief	
 Solved problems Problem based upon similar unsolved exercise given in Students' Guide to Income-tax 	
FIRMS AND AOP	
 Provisions in brief Problems based upon similar unsolved exercises given in Students' Guide to Income-tax 	
16	
RETURN OF INCOME	
Provisions in briefSolved problems	
17	
ADVANCE PAYMENT OF TAX	
> Provisions in brief	
 Solved problems Problems based upon similar unsolved exercises given in Students' Guide to Income-tax 	
- 1 Toblettis based aport sittilat ansotived exercises given in stadettis. Guide to incolle-tax	

Contents	I-12
18	PAGE
TAX DEDUCTION AND COLLECTION AT SOURCE	
➤ Provisions in brief➤ Solved problems	348 355
INTEREST PAYABLE	
 ➤ Provisions in brief ➤ Solved problems ➤ Problems based upon similar unsolved exercises given in Students' Guide to Incompare the students of the stu	360 362 me-tax 365
20	
Gst	
➤ Provisions in brief➤ Solved problems	369 467
APPENDIX	
➤ Tax Rates	528