Contents

Preface

About the Authors

PAGE

vi

| | UNIT 1 : INCOME-TAX | |
|------------|--|----|
| 1 - | Basic concepts that one must know | |
| 1. | What is an assessment year | 1 |
| 2. | What is a previous year | 1 |
| 3. | Who are included in "person" | 3 |
| 4. | Who is regarded as assessee | 4 |
| 5. | How to charge tax on income | 4 |
| 6. | What is regarded as "income" under the Income-tax Act | 5 |
| 7. | What is gross total income | 9 |
| 8. | What is total income and how is it computed | 10 |
| 9. | What is agricultural income | 13 |
| 10. | What is difference between exemption and deduction | 13 |
| 11. | What are capital and revenue receipts | 13 |
| 12. | What is capital and revenue expenditure | 14 |
| 13. | How far method of accounting is relevant in computing income | 14 |
| 14. | What is amalgamation | 15 |
| 15. | What is "demerger" | 15 |
| 16. | Problems on basic concepts | 15 |
| 2 - | Residential status and its effect on tax incidence | |
| 17. | What is relevance of residential status | 23 |
| 18. | What one must know for deciding residential status | 23 |
| 19. | How to determine residential status of an individual | 24 |
| 20. | How to find out residential status of a Hindu undivided family | 30 |
| 21. | How to determine residential status of firm and association of persons | 31 |
| 22. | How to find out residential status of a company | 31 |
| 23. | How to determine residential status of every other person | 32 |
| 24. | What is the relationship between residential status and incidence of tax | 32 |
| 25. | Connotation of receipt of income - How is it understood | 34 |
| 26. | What is accrual of income | 35 |
| 27. | What is income deemed to accrue or arise in India | 35 |
| 28. | Problems on incidence of tax | 37 |
| 29. | Other problems | 42 |
| | | |

Contents viii

| | | PAGE |
|------------|---|------|
| 3 - | Income that is exempt from tax | |
| 32. | What income is exempted under section 10 | 45 |
| 33. | What are special provisions in respect of newly-established undertakings in free trade zone, etc. | 53 |
| 34. | What are special provisions in respect of newly established hundred per cent export-oriented | |
| | undertakings | 55 |
| 35. | What are the special provisions in respect of profit from export of artistic hand-made wooden articles | 55 |
| 36. | How to claim exemption in respect of income from property held for charity | 55 |
| 37. | How can a political party claim exemption | 64 |
| 37A. | Exemption to electoral trust | 65 |
| 38. | Problems on income exempt from tax | 65 |
| 4 - | Income under the head "Salaries" and its computation | |
| 39. | What do you understand by expression "salary" | 67 |
| 40. | What is basis of charge of salary income | 68 |
| 41. | Different forms of salary - How taxed | 71 |
| 42. | Different forms of allowances - How taxed | 84 |
| 43. | Perquisite - When taxable/not taxable | 90 |
| 44. | Perquisites - How valued for tax purposes | 93 |
| 45. | What are permissible deductions from salary income | 116 |
| 46. | What is tax treatment of provident fund | 117 |
| 47. | What is the tax treatment of approved superannuation fund | 121 |
| 48. | What is special tax treatment of salary income of non-resident technicians | 121 |
| 49. | What is the extent of exemption available to other foreign citizens in respect of salary income | 121 |
| 50. | Deduction under section 80C - How to find out | 121 |
| 51. | Is salaried employee entitled to relief in respect of salary in arrears, advance, etc. | 127 |
| 52. | What are important points which one should remember to solve practical problems under the head "Salaries" | 127 |
| 53. | Problems on computation of salary income | 128 |
| 54. | Theoretical problems on computation of salary income | 149 |
| 51. | Theoretical problems on companion of saidly meonic | |
| 5 - | Income under the head "Income from house property" and its computation | |
| 66. | What is the basis of charge | 160 |
| 67. | When property income is not charged to tax | 164 |
| 68. | What is the basis of computing income from a let out house property | 164 |
| 69. | How to compute taxable income from self-occupied property | 171 |
| 70. | What are special provisions when unrealised rent is realised subsequently | 176 |
| 71. | What is mode of taxation of arrears of rent | 177 |
| 72. | Problems on computation of property income | 177 |
| 73. | Theoretical problems on computation of property income | 189 |
| 6 - | Income under the head "Profits and gains of business or profession" and its computation | |
| 77. | What is the basis of charge | 192 |
| 78. | What are the basic principles for arriving at business income | 193 |
| 79. | Method of accounting - How far relevant for computing business income | 195 |
| 80. | What is the scheme of business deductions/allowances | 196 |
| 81. | What are specific deductions under the Act | 197 |

ix Contents

| | | PAGE |
|-------|---|------|
| 82. | What are the specific disallowances under the Act | 245 |
| 83. | What are the deemed profits and how they are charged to tax | 259 |
| 84. | How and when undisclosed income/investments are taxed | 261 |
| 85. | When maintenance of books of account becomes compulsory | 262 |
| 86. | When audit of accounts by certain persons is compulsory | 263 |
| 87. | What are special provisions for computation of business income | 263 |
| 88. | What are the special provisions for computing income on estimated basis under | |
| | sections 44AD, 44ADA and 44AE | 265 |
| 89. | What are permissible methods of valuation of closing stock | 268 |
| 90. | Problems on computation of income from business/profession | 268 |
| 91. | Theoretical problems on business/profession income | 290 |
| 7 - | Income under the head "Capital gains" and its computation | |
| 92. | What is the basis of charge | 293 |
| 93. | What is included in and excluded from capital asset | 293 |
| 94. | What is transfer of capital asset | 296 |
| 95. | Capital gains - How computed | 298 |
| 96. | What is full value of consideration | 300 |
| 97. | How to find out expenditure on transfer | 300 |
| 98. | What is cost of acquisition | 300 |
| 99. | What is cost of improvement | 300 |
| 100. | How to convert cost of acquisition/improvement into Indexed cost of acquisition/improvement | 301 |
| 101. | Capital gain in special cases - How to find out | 304 |
| 102. | Valuation of capital asset - When can be referred to Valuation Officer | 320 |
| 103. | Capital gains - When and to what extent exempt from tax | 320 |
| 104. | How to find out tax on short-term/long term capital gain | 334 |
| 105. | Problems on computation of capital gains | 345 |
| 106. | Theoretical problems on capital gains | 353 |
| 8 - | Income under the head "Income from other sources" and its computation | |
| 107. | What is basis of charge | 359 |
| 108. | Relevance of method of accountancy | 361 |
| 109. | What is regarded as dividend and how is it charged to tax | 361 |
| 110. | Winnings from lotteries, crossword puzzles, horse races and card games, etc How to compute | 365 |
| 111. | What is regarded as interest on securities | 366 |
| 112. | How to find out income from machinery, plant or furniture let on hire | 367 |
| 113. | How to find out income from composite letting of building, machinery, plant or furniture | 367 |
| 114. | Money/property received without consideration or for inadequate consideration | 368 |
| 115. | Share premium in excess of fair market value | 376 |
| 116. | Advance money received in course of negotiations for transfer of a capital asset - When chargeable to tax | 377 |
| 116A. | How to find out interest on deep discount bonds | 377 |
| 117. | What deductions are permissible from income from other sources | 378 |
| 118. | What are other provisions | 379 |
| 119. | Problems on computation of income from other sources | 380 |
| | | |

Contents

| | | PAGI |
|-------|---|------------|
| 9 - | Clubbing of income | |
| 120. | Transfer of income without transfer of asset - When income therefrom is regarded as that of | |
| 4.04 | transferor | 389 |
| 121. | Revocable transfer of assets - When income therefrom is regarded as that of transferor | 389 |
| 122. | When an individual is assessable in respect of remuneration of spouse | 390 |
| 123. | When an individual is assessable in respect of income from assets transferred to spouse | 392 |
| 124. | When an individual is assessable in respect of income from assets transferred to son's wife | 395 |
| 125. | When an individual is assessable in respect of income from assets transferred to a person for the benefit of spouse | 396 |
| 126. | When an individual is assessable in respect of income from assets transferred to a person for | 2.2 |
| | the benefit of son's wife | 396 |
| 127. | When an individual is assessable in respect of income of his minor child | 397 |
| 128. | What is tax implication of conversion of self-acquired property into joint family property and | 200 |
| 120 | subsequent partition Other points | 398 399 |
| 129. | Other points | |
| 130. | Problems on clubbing of income | 400 |
| 10 | Set off and carry forward of losses | |
| 132. | — What is the mode of set off and carry forward | 404 |
| 133. | Inter-source adjustment - How made | 404 |
| 134. | Inter-head adjustment - How made | 405 |
| 135. | Carry forward of loss - How to set off | 406 |
| 136. | Carry forward and set-off of business loss and depreciation - When permissible in the hands | |
| | of amalgamated and demerged company or co-operative bank | 413 |
| 137. | Problems on set off and carry forward of losses | 414 |
| 11 | Permissible deductions from gross total income | |
| 137A. | — What are the basic rules governing deductions under sections 80C to 80U | 424 |
| 138. | Deduction in respect of life insurance premia, deferred annuity, contributions to | |
| | provident fund, subscription to certain equity shares or debentures, etc. | 425 |
| 139. | Deduction in respect of National Savings Scheme - To what extent available | 428 |
| 140. | Equity Linked Savings Scheme - When deduction is available | 428 |
| 141. | Deduction in respect of pension fund - When available | 428 |
| 142. | Deduction in respect of contribution to a National Pension System (NPS) | 429 |
| 142A. | Deduction in respect of investment made under any equity saving scheme | 430 |
| 143. | Deduction in respect of medical insurance premia - When and to what extent available | 431 |
| 144. | Deduction in respect of maintenance including medical treatment of a dependent | |
| | being a person with disability - When and to what extent available | 433 |
| 145. | Deduction in respect of medical treatment, etc To what extent available | 434 |
| 146. | Deduction in respect of payment of interest on loan taken for higher education - When and to what extent available | 436 |
| 146A. | Deduction in respect of interest on loan taken for residential house property | 437 |
| 147. | Deduction in respect of donations to certain funds, charitable institutions, etc How arrived at | 437 |
| 148. | Deduction in respect of rent paid - To whom and to what extent available | 442 |
| 149. | Deduction in respect of certain donations for scientific research or rural development - When eligible | 444 |
| 150. | Deduction in respect of contributions given to political parties or electoral trust - To what extent deductible | 444 |

xi Contents

| | | PAGI |
|-------|--|-----------------|
| 151. | Deduction in respect of earnings in convertible foreign exchange - How to find out | 445 |
| 152. | Deduction in respect of profits and gains from industrial undertaking or enterprises engaged in infrastructure development, etc How to find out | 445 |
| 153. | Deduction in respect of profits and gains by an undertaking or enterprise engaged in development of Special Economic Zone | 446 |
| 153A. | Deduction in respect of eligible start-up | 447 |
| 154. | Deduction in respect of profits and gains from certain industrial undertakings other than infrastructure development undertakings - How to avail | 447 |
| 154A. | Deduction in respect of profits from housing projects | 449 |
| 155. | Deduction in respect of profits and gains of certain undertakings in certain special category of States - How to find out | 450 |
| 156. | Deduction in respect of profits and gains from business of hotel/convention centre in NCR - How to find out | 451 |
| 157. | Deduction in respect of certain undertakings in North-Eastern States - How to determine | 451 |
| 158. | Deduction in respect of business of processing of bio-degradable waste - How to determine | 451 |
| 159. | Deduction in respect of Employment of new Employees | 452 |
| 160. | Deduction in respect of certain income of Offshore Banking Units and International Financial Services Centre - To what extent available | 453 |
| 161. | Deduction in respect of income of a co-operative society - To what extent available | 454 |
| 162. | Deduction in respect of certain income of producer companies - To what extent available | 454 |
| 163. | Deduction in respect of royalty income of authors - To what extent available | 455 |
| 164. | Deduction in respect of royalty on patents - To what extent available | 456 |
| 165. | Deduction in respect of interest on deposits in savings accounts - When available | 457 |
| 166. | Deduction in respect of interest on deposits in case of senior citizens - To what extent available | 457 |
| 167. | Deduction in the case of a person with disability - To what extent available | 458 |
| 168. | Deductions from tax liability - How to determine | 459 |
| 169. | Rebate for resident individuals - How to find out | 459 |
| 170. | Problems on computation of total income | 460 |
| 12 | Meaning of agricultural income and its tax treatment | |
| 185. | What is agricultural income | 469 |
| 186. | What are instances of income held to be agricultural/non-agricultural income | 471 |
| 187. | What is the tax treatment of income which is partly agricultural and partly from business | 472 |
| 188. | What is the scheme of partial integration of non-agricultural income with agricultural income | 473 |
| 13 | Individuals - Computation of taxable income | |
| 192. | What is included in income of an individual | 478 |
| 193. | Taxable income - How computed | 478 |
| 194. | Tax liability - How calculated | 479 |
| 195. | Problems on computation of taxable income | 483 |
| 14 | Hindu undivided families - Computation of taxable income | |
| 201. | What is understood by Hindu undivided family | 504 |
| 202. | What are the basic conditions for assessment of Hindu undivided family | 50 ₄ |
| 203. | What is the basis of computation of taxable income of HUF | 505 505 |
| 204. | What is tax implication of partition of a Hindu undivided family | 505 |
| 205. | Problems on computation of taxable income of HUF | 50£ |
| | 1 | - 00 |

Contents xii

| | | PAGE |
|-------|---|------|
| 15 | Firms and associations of persons - Computation of taxable income | |
| 212. | What is partnership | 510 |
| 213. | What is the scheme of taxation of firms | 510 |
| 214. | When remuneration/interest paid or payable to partners is deductible | 510 |
| 215. | What are the conditions a firm should fulfil under section 184 | 511 |
| 216. | What are the conditions for claiming deduction of remuneration of partners under section $40(b)$ | 511 |
| 217. | What are the conditions for claiming deduction of interest to partners under section $40(b)$ | 515 |
| 218. | Carry forward and set off of loss in the case of change in the constitution of firm | 515 |
| 219. | How to find out income of a firm | 516 |
| 220. | How to find out tax liability of firm | 516 |
| 221. | How to find out taxable income of partners | 517 |
| 222. | Problems on computation of taxable income of a firm and partners | 517 |
| 223. | How to find out income and tax of AOP/BOI and members | 519 |
| 224. | Problems on firms and partners | 524 |
| 16 | Return of income | |
| 244. | Who has to submit his/its return of income on voluntary basis as a statutory obligation | 527 |
| 245. | When return of loss should be filed | 529 |
| 246. | Can return be filed beyond time | 530 |
| 247. | Can revised return be filed | 530 |
| 248. | What is a defective or incomplete return | 530 |
| 249. | What is Permanent Account Number (PAN) | 531 |
| 249A. | Quoting of aadhaar number | 531 |
| 249B. | Scheme to facilitate submission of returns through Tax Return Preparers | 532 |
| 250. | Return by whom to be verified | 532 |
| 251. | What is self-assessment | 533 |
| 252. | What is inquiry before assessment under section 142 or 142A | 534 |
| 253. | What is summary assessment without calling the assessee | 534 |
| 254. | What is scrutiny assessment under section 143(3) | 535 |
| 255. | What is best judgment assessment | 535 |
| 256. | What is income escaping assessment | 535 |
| 257. | When can mistake be rectified | 536 |
| 258. | What is time-limit for completion of assessment/reassessment | 536 |
| 259. | Who is under an obligation to furnish statement of financial transaction | 537 |
| 260. | What is the requirement of submission of statement by a non-resident having liaison office in India | 538 |
| 261. | Problem on return of income and assessment | 538 |
| 17 | - Advance payment of tax | |
| 266. | When a person becomes liable to pay advance tax | 540 |
| 267. | When advance tax payment becomes due | 541 |
| 268. | How advance tax is computed | 541 |
| 268A. | What are the consequences when advance tax is not paid | 544 |
| 18 | Deduction and collection of tax at source | |
| 269 | What is the scheme of tay deduction at source (TDS) | 545 |

xiii Contents

| | | PAGI |
|--------|---|------|
| 270. | When and how tax is to be deducted at source from salary | 547 |
| 270A. | When and how tax is to be deducted at source from withdrawal from employees provident fund scheme | 548 |
| 271. | When and how tax is to be deducted at source from interest on securities | 549 |
| 272. | When and how tax is to be deducted at source from dividends | 549 |
| 273. | When and how tax is to be deducted at source from interest other than interest on securities | 550 |
| 274. | When and how tax is to be deducted at source from winnings from lotteries or crossword puzzles | 551 |
| 275. | When and how tax is to be deducted at source from winnings from horse races | 551 |
| 276. | When and how tax is to be deducted at source from payments to contractors or sub-contractors | 551 |
| 277. | When and how tax is to be deducted at source from insurance commission | 553 |
| 277A. | When and how tax is to be deducted at source from payment of life insurance policy | 554 |
| 278. | When and how tax is deductible at source from payment to non-resident sportsmen or sports associations | 554 |
| 279. | When and how tax is deductible from payments in respect of National Savings Scheme | 555 |
| 280. | When and how tax is deductible on payments on account of repurchase of units of Mutual | |
| | Funds or UTI | 555 |
| 281. | When tax is deductible from commission, etc., on sale of lottery tickets | 555 |
| 282. | When and how to deduct tax at source from commission or brokerage | 556 |
| 283. | When and how tax is deductible from rent | 556 |
| 283A. | When and how tax is deductible from payment on transfer of certain immovable properties under section 194-IA | 556 |
| 283B. | When and how tax is deductible from rent by certain individuals/HUFs under section 194-IB | 557 |
| 283C. | When and how tax is deductible from payment under joint development agreement under section 194-IC | 557 |
| 284. | When tax is deductible at source on fees for professional or technical services | 557 |
| 284A. | When and how to deduct tax at source from payment of compensation on acquisition of certain immovable property | 559 |
| 284B. | When and how tax is to be deducted at source from interest payable on infrastructure debt fund | 560 |
| 284BB. | When and how tax is to be deducted at source from income from units of business trust | 560 |
| 284BC. | When and how tax is deductible from income in respect of units of investment fund | 560 |
| 284BCA | . When and how tax is deductible from income in respect of investment in securitization fund | 560 |
| 284C. | When and how tax is to be deducted by an Indian company from interest to a non-resident/ Foreign Citizen | 561 |
| 284D. | When and how tax is to be deducted from interest on bonds/Government securities under section 194LD | 561 |
| 285. | When and how tax is to be deducted at source from other sums | 562 |
| 286. | When and how tax is deductible from units or long-term capital gain under section 196B | 563 |
| 287. | When tax is deductible from income or long-term capital gain from foreign currency bonds/Global Depository Receipts | 563 |
| 288. | When tax is deductible at source from income of Foreign Institutional Investors from securities | 563 |
| 289. | What are other points for consideration | 563 |
| 290. | Tax collection at source | 569 |
| 19 | Interest payable by assessee/Government | |
| 296. | When interest becomes payable by assessee | 572 |
| 297. | Interest payable to assessee | 582 |
| 298. | Procedure to be followed in calculation of interest | 583 |
| 299. | Is it possible to reduce/waive interest | 583 |
| 300. | Is it possible for Chief Commissioner/Director General (Investigation) to reduce penal interest in certain cases | 583 |
| 301. | Can Central Board of Direct Taxes make relaxation | 583 |
| 302. | Writ petition - Is it maintainable against levy of interest | 583 |

Contents xiv

PAGE

UNIT 2: GST

| 20 | Basic concepts of GST | |
|--------------|--|------------|
| 401. | What is the difference between direct tax and indirect tax | 584 |
| 402. | What was pre-GST indirect tax structure in India | 584 |
| 403. | What are different abbreviations used in the book | 585 |
| 404. | What one should know before beginning study of law regulating GST | 585 |
| 405. | What are relevant definitions which a beginner should know | 591 |
| 21 | Concept of Supply | |
| 410. | What is taxable event | 595 |
| 411. | What is "supply" | 596 |
| 412. | What is the significance of "consideration" | 598 |
| 413. | What are activities or transactions which are treated as supply under Schedule II | 600 |
| 414. | What are activities which are treated as supply under Schedule I even if consideration is absent | 606 |
| 415. | What are activities given in negative list (neither supply of goods nor supply of services) | 609 |
| 416. | What is the significance of expression "supply made in the course or furtherance of business" | 611 |
| 417. | What is relevant to attract GST - Supply by a "person" or supply by a "taxable person" | 611 |
| 418. | What are different types of "supply" | 611 |
| 419. | Problems on "supply" | 614 |
| 22 | Levy of GST | |
| 425. | What is the basis of charge of GST | 620 |
| 426. | How GST is levied in the case of inter-State supply | 620 |
| 427. | How GST is levied in the case of intra-State supply | 621 |
| 428. | What are GST rates notified for supply of various goods | 622 |
| 429. | What are GST rates notified for supply of various services | 627 |
| 23 | Exemptions from GST | |
| 435. | Power to grant exemption - How to exercise | 635 |
| 436. | What are exempted goods under exemption notification | 635 |
| 437. | What are services given in exemption notification | 637 |
| 438. | Problems on exemption notifications | 652 |
| 24 | Place of supply | |
| 444. | Why one should find out location of supplier and place of supply | 668 |
| 445. | Location of supplier of goods - How to find out | 668 |
| 446. | Location of supplier of services - How to find out | 668 |
| 447. | Location of recipient of services - How to find out | 669 |
| 448. | How to find out place of supply of goods | 669 |
| 449. | How to find out place of supply of services | 670 |
| 450. | Problems on place of supply | 679 |
| 25 | Time of supply | |
| 455. | Time of supply - How to determine and its significance | 683 |
| | | |
| 456. | What are the rules for determination of time of supply of goods | 684 |
| 456. 457. | What are the rules for determination of time of supply of goods What are the rules for determination of time of supply of services | 684 688 |

xv Contents

| | | PAGE |
|--------------|--|------|
| 26 | Value of taxable supply | |
| 464. | What are different methods of calculation of value of taxable supply | 695 |
| 465. | When value of supply shall be the transaction value | 696 |
| 466. | How to determine value of supply when valuation under aforesaid provisions is not possible | 698 |
| 467. | How to determine value of supply where the consideration is not wholly in money | 698 |
| 468. | How to determine value of supply between distinct persons or related person | 700 |
| 469. | How to determine value of supply of goods made or received through an agent | 701 |
| 470. | How to determine value of supply of goods/services based on cost | 701 |
| 471. | What is mode for determination of value of supply under rule 31 | 701 |
| 472. | How to determine value of certain supplies given under rule 32 | 701 |
| 473. | How to determine value of supply of services in the case of pure agent | 704 |
| 474. | What are other modes of determination of value of taxable supply | 705 |
| 475. | Rate of exchange of currency - How to determine | 706 |
| 476. | Value of supply inclusive of GST - How to determine taxable value | 706 |
| 27 | | |
| | Reverse charge mechanism | |
| 481. | What is reverse charge mechanism | 708 |
| 482. | When reverse charge mechanism is applicable | 708 |
| 483. | When reverse charge mechanism is applicable on supply by unregistered person to registered | 74.0 |
| 40.4 | person | 710 |
| 484. | Problems on reverse charge mechanism | 710 |
| 28 | - Input tax credit | |
| 492. | What one should know before beginning study of input tax credit provisions | 716 |
| 493. | What are conditions for taking input tax credit | 717 |
| 494. | How input tax credit is allowed for payment of CGST, SGST, UTGST and IGST | 720 |
| 495. | Apportionment of credit - How to determine | 722 |
| 496. | What is the mode of computation of input tax credit pertaining to capital goods and reversal thereof | 723 |
| 497. | What is the mode of distribution of credit by Input Service Distributor (ISD) | 724 |
| 498. | What is the mode of claiming input tax credit by a banking company | 725 |
| 499. | What is the mode of availability of credit in special circumstances under section 18 | 725 |
| 500. | How to take input tax credit in respect of inputs/capital goods sent for job work | 729 |
| 501. | Problems on input tax credit | 730 |
| 29 | - Composition Scheme | |
| 511. | | 740 |
| 511. 512. | Is there any threshold limit for small taxpayers | |
| | What is composition levy | 740 |
| 513. | What are the conditions which one has to satisfy | 740 |
| 514. | What are specified GST rates under Composition Scheme | 742 |
| 515. | What are other relevant considerations which one has to keep in mind | 742 |
| 516. | Problems on Composition Scheme | 743 |
| 30 | Registration | |
| 521. | What is the significance of registration | 747 |
| 522. | Who is liable for registration under GST | 747 |
| 523. | What is the procedure for registration | 752 |
| 31 | Tax invoice, credit and debit notes | |
| 531. | What is invoice under GST | 758 |
| 532. | What is importance of tax invoice under GST | 758 |

| Contents | XV |
|----------|----|
| | |

| | | PAGE |
|-------------|--|------|
| 533. | When tax invoice/bill of supply be issued by a registered person | 758 |
| 534. | What are the contents of tax invoice | 759 |
| 535. | What are the contents of bill of supply | 762 |
| 536. | What are the contents of receipt voucher | 762 |
| 537. | What are the contents of refund voucher | 763 |
| 538. | What are the contents of payment voucher | 763 |
| 539. | What are the contents of revised tax invoice | 764 |
| 540. | What are the provisions regarding tax invoice in special cases given under rule 54 | 765 |
| 541. | What are provisions of transportation of goods without issue of invoice | 766 |
| 542. | What are provisions pertaining to collection of tax and its indication in invoice | 767 |
| 543. | What are credit and debit notes | 767 |
| 544. | Problems on tax invoice, credit and debit notes | 767 |
| 32 | Returns, tax payment and interest | |
| 551. | What are the basic features of GST returns mechanism | 771 |
| 552. | What are different GST returns | 773 |
| 553. | What is matching, reversal and reclaim of input tax credit | 778 |
| 554. | What is electronic liability ledger | 779 |
| 555. | What is electronic credit ledger | 780 |
| 556. | What is electronic cash ledger | 780 |
| 557. | What are different assessments under GST | 781 |
| 558. | When interest is applicable under GST | 783 |
| 559. | When a person is liable for penalty under GST | 783 |
| 560. | What is the significance of national anti-profiteering authority in GST | 784 |
| 561. | What are the provisions regulating e-way bill in GST | 786 |
| 562. | What are the provisions regulating e-commerce | 790 |
| 563. | What is the mechanism of tax deduction at source (TDS) under GST | 793 |
| 564. | What are provisions regulating audit in GST | 795 |
| 33 | Problems on GST | |
| 581. | Problems on GST | 797 |
| 1 - | APPENDIX | |
| Tax ra | tes | 809 |
| 2 - | APPENDIX | |
| Quest | ions set for CA (Intermediate) Examinations and Answers | 822 |
| 3 - | APPENDIX | |
| | ciation rates for power generating units | 910 |
| 4 - | APPENDIX | |
| Answe | ers to unsolved exercises | 911 |