

Preface



It gives us immense pleasure in presenting the first edition of the book “Articleship Assessment Examination Question Bank”. The students pursuing Chartered Accountant course and undergoing articleship need to undergo Articleship Practical Assessment on completion of 1st (Level I) and 2nd year (Level II) of practical training as per ICAI announcement of 12th June 2018.

As per the said announcement, first-year students will have to undergo a test of 75 marks having duration 2 hours and second-year students will have to undergo a test of 100 marks having duration 3 hours. At present, Institute has not prescribed any passing standard. Grade will be assigned to the students on the basis of their performance in the test. Achieved grade will be printed in CA final mark-sheet of all candidates.

The book includes MCQ based questions on Audit and Accounts (Including Corporate Laws) for compulsory modules, divided into two levels which will help aspirants to prepare for examination and assessing their level of preparation for Articleship Assessment Examination. Each level has following three parts:

- ◆ *Part I - Audit*
- ◆ *Part II - Accounts*
- ◆ *Part III - Corporate Laws*

The book has the following features:

- ◆ *More than 3000 MCQs spread over 38 chapters for Level I and 34 chapters for Level II in methodical and logical manner.*
- ◆ *MCQs are designed as per announcement and in line with sample MCQs published by ICAI.*
- ◆ *MCQs include for Level I are basic and Level II are advance in nature.*
- ◆ *MCQs based on practical aspects, facilitating conceptual clarity.*
- ◆ *Use of simple language for ease of understanding.*

From conception to fruition, this work requires meticulous work, deep thinking and hours of continuous desktop work. Our immense gratitude to our parents and family for their continuous support, which encourages us to accomplish our work. We also extend our heartfelt gratitude to the efforts of our Partners and office staff for bringing this project into reality. We are thankful to TAXMANN and their team members for their support and efforts in publishing this book.

We hope that the readers will be immensely benefited with this book. However, there is always scope for improvement. We will be grateful to the readers for their valuable feedback for improvement of this book.

Happy reading..

CS. TEJPAL SHETH

tejpalsheth@gmail.com

CA. RAVI TAORI

ravitaorisir@gmail.com