

It gives us immense pleasure in presenting Twenty-Third Edition of the Book. We express our gratitude to the readers for the encouraging response to our writing.

Since the publication of the last edition in August, 2017, there have been major changes in company law. The Companies (Amendment) Act, 2017 which was passed by the Lok Sabha on 27th July, 2017 and by the Rajya Sabha on 19th December, 2017 received the assent of the President on 3rd of January, 2018. The first set of amendments was notified on 9th February, 2018. At the time of writing of this book, almost all the amendments had been notified. Changes in the Companies Act and the notified new/amended rules have been duly incorporated at appropriate places in the text.

Case law reported in second half of 2017 and first half of 2018 has been duly included at the relevant places in the book.

We have taken care to add as well as change discussion in certain areas on the basis of feedback received from the readers and colleagues in various colleges. In particular, we have enlarged/changed the discussion on private placement, shares held in trust and disclosure of beneficial interest, rectification of register of members, independent directors, committees of the Board of Directors, interested director, et.al.

We are sure that the readers will appreciate this edition like the earlier ones and continue to give us an opportunity to serve them. We request you to continue to send your suggestions. These certainly help improve the text.

With Best Wishes,

DR. G. K. KAPOOR
DR. SANJAY DHAMIJA