

# Preface

*The modern business world may seem to offer myriad opportunities for all chartered accountants in India who are also the public accountants. There are however only limited opportunities, which are exclusively available to Practising Chartered Accountants (PCAs) in the country. The tax audit prescribed under the Income-tax Act, 1961 is one of such notable, genuine and exclusive opportunity available to this elite group of qualified accounting professionals of India.*

*In this exclusive scenario, we are coming out with an exclusive guide, to serve these elite professionals in their exclusive area of practice. The classic edition of **TAX AUDIT PRACTICE MANUAL** [A professional guide to tax audit procedures and practices as prevalent in India] incorporates a comprehensive treatment of various techniques of auditing as regards all types of the tax audit in India, which are of prime importance to all chartered accountants in practice.*

*This tax cum audit literature primarily aims to help all chartered accountants in the country who are all involved in different types of the tax audit. What, where, when, which, why, how and so on, as regards all types of tax audits in India, have been aptly detailed here for carrying out an effective verification and audit under tax laws.*

*This bounded volume of publication not only deals with useful audit checklists and related procedures, relevant for the conduct of the so-called tax audits but also contains **hundreds of specimen certificates, reports, ready-to-refer charts, tables, miscellaneous guidelines etc.**, as prescribed under direct tax laws. It provides at one place all the procedural formalities,*

*reporting requirements, compliances and checklists under a broad spectrum, not leaving any topic untouched.*

*This book, which is classic and unique, has an in-built pack of action checklists and procedural guidelines, which will help the Indian tax-auditing community to ensure that no important aspect is missed in the process of their verification, audit, and other compliance. As an added feature, this book has been duly updated incorporating all latest changes as made by the Finance Act, 2018 and all related laws.*

*I take this opportunity to place on record my hearty thanks to the publishers M/s Taxmann Publications Pvt. Limited, New Delhi, who deserve my special compliments for their sincere efforts, for bringing out this useful edition of the unique category before our worthy readers.*

*I would be thankful to you, if you, as a reader, let me know what you liked about the book and what you didn't. I shall consider my effort rewarding if this innovative work on tax-auditing pleases my ardent admirers and staunchest critics, spread all over India. I would earnestly welcome all your suggestions and comments at **vsvadivelfca@gmail.com** or **vsvadivelji@gmail.com** for further improvement of the Book.*

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