



Preface

The law relating to sale of goods deals with the transactions of sale of goods between two merchants. The law is contained in the Sale of Goods Act, 1930 which is also supplemented by certain provisions of Indian Contract Act, 1872. Earlier, the Sale of Goods Act was a part of the Indian Contract Act but due to the increased number of transactions of sale a separate enactment was passed.

The Sale of Goods Act deals with the specialized form of contracts for sale of goods. The Sale of Goods Act builds a framework within which the transactions of sale take place. These transactions are entered on regular basis in the commercial world. The Act tends to lay down the essentials of the contract of sale of goods, define the rights and liabilities of the parties to the contract and provide for the remedies in case of breach of contract.

The Sale of Goods Act is not a rigid law and it preserves the bargain taking place between two parties to the contract of sale of goods. Many provisions are subjected to the agreement between the parties which help in retaining the intention of parties through the terms of the contract. The parties are left free to bargain different performances under the contract and at the same time Act lays the guidelines if parties fail to decide on particular performance.

This book makes a humble attempt to help its reader study the provisions of Sale of Goods Act, 1930 in a simple and lucid manner. The bare wordings of each provision are given in text of the book itself which facilitates the reader to refer to the statutory position under the Act. The provisions have been

explained in simple words with help of various examples. The relevant case laws are also highlighted separately in the book.

I am sure that the readers will appreciate this edition and give me an opportunity to serve them in future. I take this opportunity to request you to send your valuable suggestions. These will certainly help to improve the text.

I must express sincere thanks to M/s. Taxmann for their cooperation in many ways. Without their help this work would have just not been possible. Last but not the least, my family members, especially Shruti and Samik do need a mention for their sacrifice and cooperation in providing me with the necessary environment. Without their support, I could not have met the target date.

DR. VIPAN KUMAR