

PREFACE TO FIFTH EDITION

We are delighted and happy to present this the 5th Edition of this book - TPM - Tax Practice Manual.

In this Edition, virtually the entire book is re-visualized considering the frequent changes made by the Finance Act year after year and the flood of information available to the Income Tax Department in abundance due to advanced technology.

Our basic purpose and goal in writing the present Edition is to assist the Taxpayers as well as the fraternity of Tax Practitioners (Advocates, CA, etc.) by discussing the law of Income Tax by dividing them into logical Chapters and digested with important Decisions, Circulars, Illustrations, Flowcharts, Tabular Presentation with Checklists and Tips.

We have also endeavoured to highlight the basic principles of law, without proper understanding of which, it will be difficult to apply the relevant provisions of Income Tax Law.

We have learnt from our masters that there is a ground reality that knowledge does not get diminished by sharing them with others. In other words, the fact remains that the KNOWLEDGE gained by burning midnight oil is not lost, rather, the CANDLE does not lose anything by lighting other candles.

Before we end, we must acknowledge the tremendous inputs, support and assistance we had from CA Akanksha Bhargava, CA Ajeet Jaiswal, CA Faiyaz Taquei, CA Aditi Mittal and Shri S.P. Saxena.

Besides, to all the people who have directly or indirectly inspired us during the writing of this book, if they read this, we say from our heart - Big Thank You!

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