



# Contents



	PAGE
◆ <i>Amendments made by Arbitration and Conciliation (Amendment) Act, 2015 at a glance</i>	I-11
◆ <i>A Guide to Arbitration &amp; Conciliation (Amendment) Act, 2015</i>	I-13

## 1 ARBITRATION AND CONCILIATION ACT, 1996

### *Arrangement of Sections*

SECTION	PAGE
<i>Preamble</i>	1
<b>PRELIMINARY</b>	
1. Short title, extent and commencement	2
<i>PART I</i>	
<b>ARBITRATION</b>	
<i>CHAPTER I</i>	
<b>GENERAL PROVISIONS</b>	
2. Definitions	2
3. Receipt of written communications	4
4. Waiver of right to object	4
5. Extent of judicial intervention	4
6. Administrative assistance	4
<i>CHAPTER II</i>	
<b>ARBITRATION AGREEMENT</b>	
7. Arbitration agreement	5

CONTENTS

I-6

SECTION	PAGE
8. Power to refer parties to arbitration where there is an arbitration agreement	5
9. Interim measures, etc., by Court	6
<u>CHAPTER III</u>	
<b>COMPOSITION OF ARBITRAL TRIBUNAL</b>	
10. Number of arbitrators	7
11. Appointment of arbitrators	7
11A. <i>Power of Central Government to amend Fourth Schedule</i>	9
12. Grounds for challenge	10
13. Challenge procedure	11
14. Failure or impossibility to act	11
15. Termination of mandate and substitution of arbitrator	12
<u>CHAPTER IV</u>	
<b>JURISDICTION OF ARBITRAL TRIBUNALS</b>	
16. Competence of arbitral Tribunal to rule on its jurisdiction	12
17. <i>Interim measures ordered by arbitral tribunal</i>	13
<u>CHAPTER V</u>	
<b>CONDUCT OF ARBITRAL PROCEEDINGS</b>	
18. Equal treatment of parties	13
19. Determination of rules of procedure	14
20. Place of arbitration	14
21. Commencement of arbitral proceedings	14
22. Language	14
23. Statements of claim and defence	14
24. Hearings and written proceedings	15
25. Default of a party	15
26. Expert appointed by arbitral tribunal	16
27. Court assistance in taking evidence	16
<u>CHAPTER VI</u>	
<b>MAKING OF ARBITRAL AWARD AND TERMINATION OF PROCEEDINGS</b>	
28. Rules applicable to substance of dispute	17
29. Decision-making by panel of arbitrators	17
29A. <i>Time-limit for arbitral award</i>	17

SECTION	PAGE
<b>29B.</b> <i>Fast track procedure</i>	<b>18</b>
<b>30.</b> Settlement	19
<b>31.</b> Form and contents of arbitral award	19
<b>31A.</b> <i>Regime for Costs</i>	<b>21</b>
<b>32.</b> Termination of proceedings	22
<b>33.</b> Correction and interpretation of award; additional award	22
<i>CHAPTER VII</i>	
<b>RECOURSE AGAINST ARBITRAL AWARD</b>	
<b>34.</b> Application for setting aside arbitral award	23
<i>CHAPTER VIII</i>	
<b>FINALITY AND ENFORCEMENT OF ARBITRAL AWARDS</b>	
<b>35.</b> Finality of arbitral awards	24
<b>36.</b> <i>Enforcement</i>	<b>25</b>
<i>CHAPTER IX</i>	
<b>APPEALS</b>	
<b>37.</b> Appealable orders	25
<i>CHAPTER X</i>	
<b>MISCELLANEOUS</b>	
<b>38.</b> Deposits	26
<b>39.</b> Lien on arbitral award and deposits as to costs	26
<b>40.</b> Arbitration agreement not to be discharged by death of party thereto	26
<b>41.</b> Provisions in case of insolvency	27
<b>42.</b> Jurisdiction	27
<b>43.</b> Limitations	27
<i>PART II</i>	
<b>ENFORCEMENT OF CERTAIN FOREIGN AWARDS</b>	
<i>CHAPTER I</i>	
<b>NEW YORK CONVENTION AWARDS</b>	
<b>44.</b> Definition	28
<b>45.</b> Power of judicial authority to refer parties to arbitration	28
<b>46.</b> When foreign award binding	28
<b>47.</b> Evidence	28

CONTENTS

I-8

SECTION	PAGE
48. Condition for enforcement of foreign awards	29
49. Enforcement of foreign awards	30
50. Appealable orders	30
51. Saving	30
52. Chapter II not to apply	31

*CHAPTER II*

**GENEVA CONVENTION AWARDS**

53. Interpretation	31
54. Power of judicial authority to refer parties to arbitration	31
55. Foreign awards when binding	31
56. Evidence	32
57. Conditions for enforcement of foreign awards	32
58. Enforcement of foreign awards	33
59. Appealable orders	33
60. Saving	34

*PART III*

**CONCILIATION**

61. Application and scope	34
62. Commencement of conciliation proceedings	34
63. Number of conciliators	34
64. Appointment of conciliators	34
65. Submission of statements to conciliator	35
66. Conciliator not bound by certain enactments	35
67. Role of conciliator	35
68. Administrative assistance	36
69. Communication between conciliator and parties	36
70. Disclosure of information	36
71. Co-operation of parties with conciliator	36
72. Suggestions by parties for settlement of dispute	36
73. Settlement agreement	36
74. Status and effect of settlement agreement	37
75. Confidentiality	37
76. Termination of conciliation proceedings	37
77. Resort to arbitral or judicial proceedings	37
78. Costs	37
79. Deposits	38

SECTION	PAGE
80. Role of conciliator in other proceedings	38
81. Admissibility of evidence in other proceedings	38
<i>PART IV</i>	
<b>SUPPLEMENTARY PROVISIONS</b>	
82. Power of High Court to make rules	39
83. Removal of difficulties	39
84. Power to make rules	39
85. Repeal and savings	39
86. Repeal and saving	40
FIRST SCHEDULE	40
SECOND SCHEDULE	45
THIRD SCHEDULE	46
<b>FOURTH SCHEDULE</b>	<b>49</b>
<b>FIFTH SCHEDULE</b>	<b>50</b>
<b>SIXTH SCHEDULE</b>	<b>52</b>
<b>SEVENTH SCHEDULE</b>	<b>53</b>

## 2

### **ARBITRATION AND CONCILIATION (AMENDMENT) ACT, 2015**

- |  |    |
|--|----|
| ◆ Arbitration and Conciliation (Amendment) Act, 2015 | 55 |
|--|----|

## 3

### **APPOINTMENT OF ARBITRATORS BY THE CHIEF JUSTICE OF INDIA SCHEME, 1996**

- |   |    |
|---|----|
| ◆ Appointment of Arbitrators by the Chief Justice of India Scheme, 1996 | 72 |
|---|----|

## 4

### **SCHEME FOR APPOINTMENT OF ARBITRATORS, 1996**

- |   |    |
|---|----|
| ◆ Scheme for Appointment of Arbitrators, 1996 | 75 |
| SUBJECT INDEX                                 | 79 |