

Contributors	1-5	
Preface	1-9	
SECTION I		
INTRODUCTION TO GST PRINCIPLES		
CHAPTER 1		
AN INTRODUCTION TO GOODS AND SERVICES TAX	3	
CHAPTER 2		
REGISTRATION REQUIREMENTS UNDER GST	12	
■ CHAPTER 3		
UNDERSTANDING THE JURISDICTION OF SUPPLY UNDER GST	34	
■ CHAPTER 4		
VALUE OF SUPPLY UNDER GST	46	
■ CHAPTER 5		
LEVY AND COLLECTION OF TAXES UNDER GST	56	
■ CHAPTER 6		
CLAIMING INPUT TAX CREDIT UNDER GST	62	
CHAPTER 7		
UNDERSTANDING COMPOSITE SUPPLIES AND MIXED SUPPLIES	76	

I-12 CONTENTS

	CECTION II	PAGE
	SECTION II GST AS APPLICABLE TO FINANCIAL SERVICES	
ï		
ı	GST ON LOAN TRANSACTIONS	85
ı		65
ı	CHAPTER 9 GST IMPLICATION ON SALE OF REPOSSESSED ASSETS	93
ı	CHAPTER 10	93
ı	IMPACT OF GST ON HOUSING FINANCE	00
ı		98
ı	CHAPTER 11	100
ı	GST IMPLICATIONS WITH RESPECT TO GUARANTEES	103
ı	CHAPTER 12	407
	GST ON SECURITISATION TRANSACTIONS	107
ı	CHAPTER 13	
	LEASE TRANSACTIONS UNDER GST	113
ı	CHAPTER 14	
_	VENDOR LEASES: GST SEEMS TO OPEN UP NEW POSSIBILITIES	134
ı	CHAPTER 15	
	GST - A BOON OR BANE FOR MOTOR VEHICLE RENTING?	141
ı	CHAPTER 16	
	GOING HIGH ON HIGH SEAS SALES: SINGLE GST INCIDENCE	146
ı	CHAPTER 17	
	GST ON FACTORING TRANSACTIONS	155
ı	CHAPTER 18	
	WILL GST PROVISIONS BE A BODY BLOW TO REVERSE FACTORING?	160
I	CHAPTER 19	
	IMPACT OF GST ON TRANSACTIONS IN SECURITIES	163

CONTENTS	I-13
CHAPTER 20	PAGE
IMPACT OF GST ON BANKS AND BANKING SERVICES	168
CHAPTER 21	
GST IMPLICATIONS ON ALTERNATIVE INVESTMENTS FUNDS	174
■ CHAPTER 22	
IMPACT OF GST ON MUTUAL FUNDS	179
CHAPTER 23	
GST ON STOCK-BROKING BUSINESS	185
CHAPTER 24	
INVOICING BY FINANCIAL ENTITIES UNDER GST REGIME	188
SECTION III	
FREQUENTLY ASKED QUESTIONS ON GST ON FINANCIAL SERVICES	
ANSWERS TO SOME NAGGING QUESTIONS ON GST ON FINANCIAL SERVICES	201
LIST OF SUPPLIES FOR WHICH TAX HAS TO BE CHARGED ON REVERSE CHARGE BASIS	274
ABBREVIATIONS	