PREFACE

To sustain integration of Indian economy with the international markets and to shape the growth and future of Indian capital market and economy it has become imminent to adopt good corporate governance practices. Introduction of clause 49 in the listing agreement was the first formal regulatory framework for corporate governance for listed companies in India. The provisions of clause 49, by and large, formed part of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The emphasis under the regulations is on fulfilment of various obligations by a listed entity to attain the highest standards of corporate governance and bring transparency in its operations by making adequate and timely disclosures to its stakeholders.

This book is an attempt by the author to analyse the provisions of the Listing Regulations and circulars issued thereunder by the SEBI and Stock Exchanges and put the same in an easily understandable form for compliance by the corporate professionals. Drafts of policies provided in the book will not only help in designing systems for compliance but will also give an insight into various aspects of corporate governance requirements.

I have received unconditional support and encouragement from a lot of friends in this endeavour. It is difficult to name a few of them. I would like this opportunity to express my gratitude to all those who have directly and indirectly contributed in this journey.

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Feedback and comments from readers to make this work more helpful are welcome.

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