

taxmann.com

Practice

Get
Instant Answers to
All Your **Queries**

on
Income Tax | GST | FEMA
Accounting

What is Taxmann.com Practice?

An
**AI-based Online
Encyclopedia
and Ready Referencer**

on
**Income Tax | GST | FEMA
Accounting**

Why do you need Taxmann.com's Practice?

Practice can help you

If your answer to any of the below
question is 'Yes',

- » Are you relying on the internet or discussion forums for answers to your queries?
- » Are you investing significant time and effort into legal research and understanding complex concepts?
- » Are you finding resources to stay updated with regular and relevant information?
- » Do you have difficulty in drafting notice replies or appeal submissions?
- » Is it hard to find resources to get comprehensive guidance on statutory compliances?
- » Are you having trouble analysing the impact of a transaction under various?



What Modules Does Taxmann.com | Practice Offer?



Income Tax

- » Understand law in simple language
- » Get answers to your queries
- » Draft exceptional notice replies and submissions
- » Learn the step-by-step process of compliances



GST

- » Learn complete GST law in simple language
- » Step-by-step guidance on GST compliances
- » Draft exceptional replies to notices
- » Know industry-specific exemptions



FEMA

- » Comprehensive guidance on foreign transactions
- » Answers to specific queries on FEMA
- » Learn compliances for inward or outward remittances
- » Real-time updates on statutory changes



Accounting

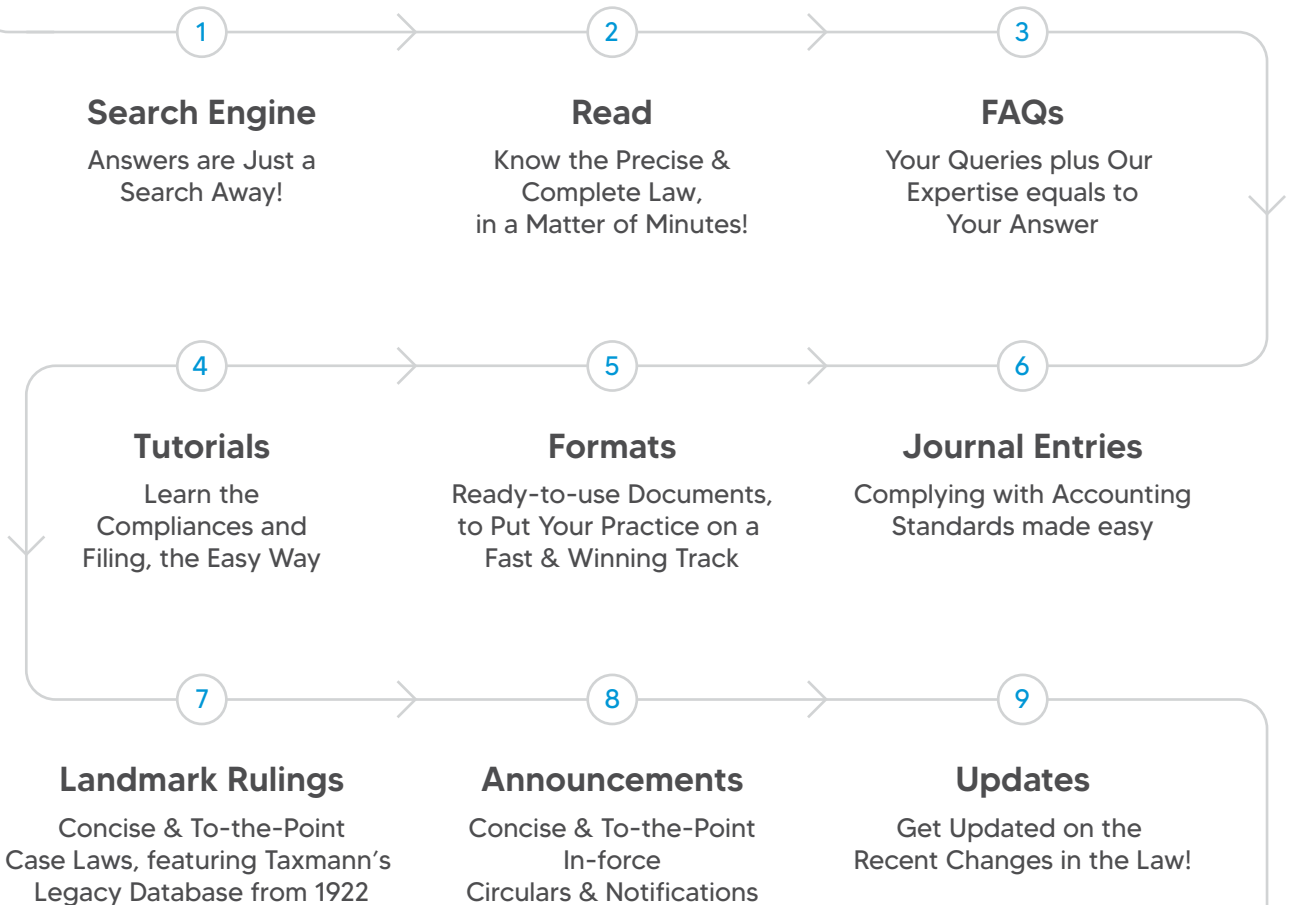
- » Clear and concise guidance on Accounting Standards
- » Assist in preparation of financial statement
- » Effortless compliance with disclosure requirements
- » Excel in accounting with Journal Entries

Why Should You Choose Taxmann.com | Practice?



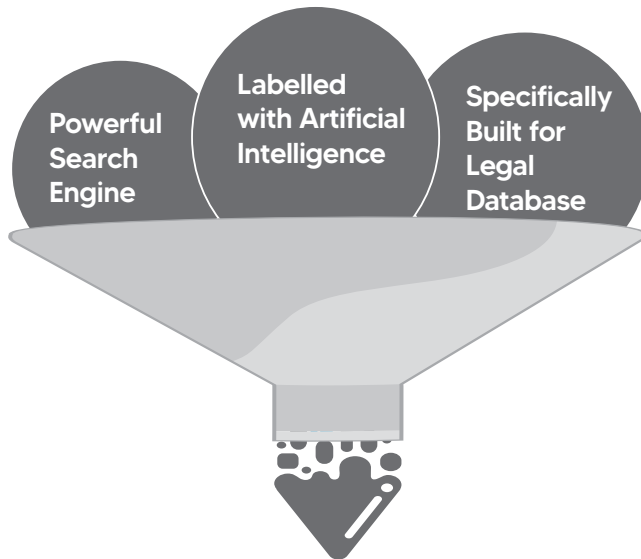
- » Trustworthy and Accurate Information
- » Law in Simple Language
- » Real-Time Updates
- » Drafting Made Easy
- » Comprehensive Compliance Guidance
- » Multi-Dimensional Transaction Support

The Core Technology of Taxmann.com | Practice



Search Engine

Answers are Just a **Search Away!**



Search Engine

- » Auto-Complete Feature
To Assist You with the Recommendation & Link of the Matching Record
- » Smart Search Algorithms
Search any document with ease based on keywords, sections, rules, citations, number, date etc.
- » Know the Type of Document before Accessing it

Read

Know the Precise & Complete Law
in a Matter of Minutes!



What is Read?

- » Know the Precise & Complete Law
- » Voluminous Information; in a Single Page



How to Search?

- » Keywords, Section No., etc.

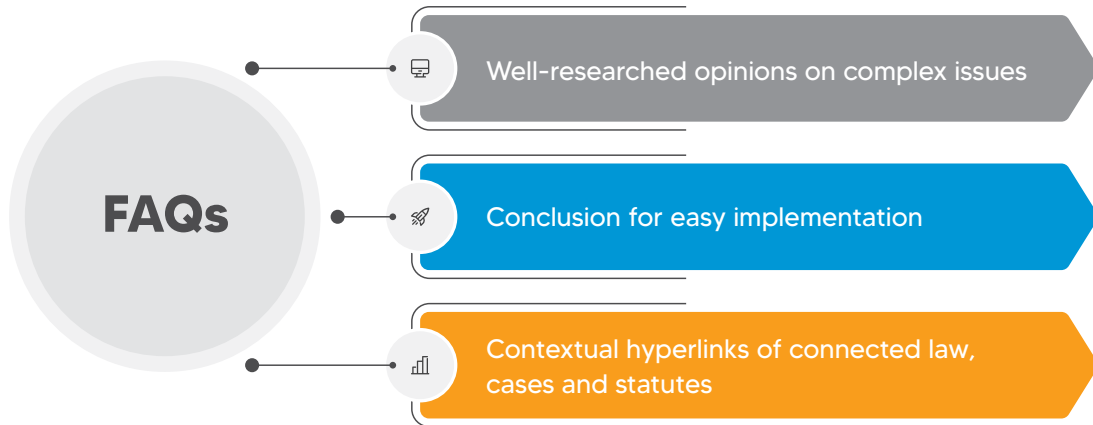


What are the USPs of Read?

- » **Simple** 'Read' provides complete information about every topic in simple and lucid language.
- » **Comprehensive** All relevant Sections, Rules, Circulars, and Notifications are covered in the Read documents so that you get complete information on a single page.
- » **Structured** Coherence in the flow of the document makes it easy to understand complex topics. Further, the prominent and descriptive headings make it easy to find the relevant information.
- » **Updated** All 'Read' documents are updated in real-time to give you only the latest and most accurate information every time. Further, every change in the document is annotated with a hyperlink of the source document.
- » **Interlinked** Multiple contextual hyperlinks are placed in read documents to access the connected documents instantly.
- » **Easy Navigation** Every read document comes with a table of content through which a user can see the entire structure of the document in a collapsible window and easily navigate from one paragraph to another.
- » **Links to Bare Provisions** Get a glimpse of every topic from the Quick Info table and a link to access the bare Section, Rule, Form, Circular, and Notification

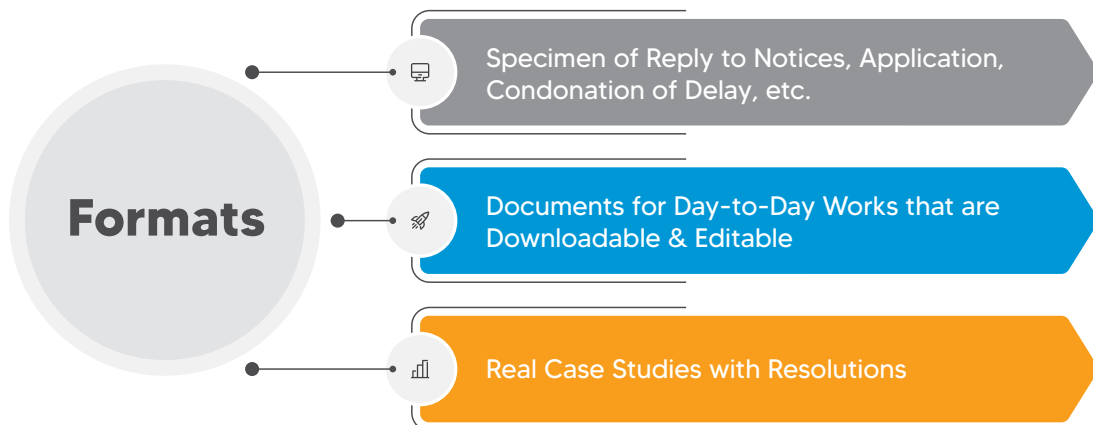
FAQs

Your Queries plus Our Expertise equals
Your Answer



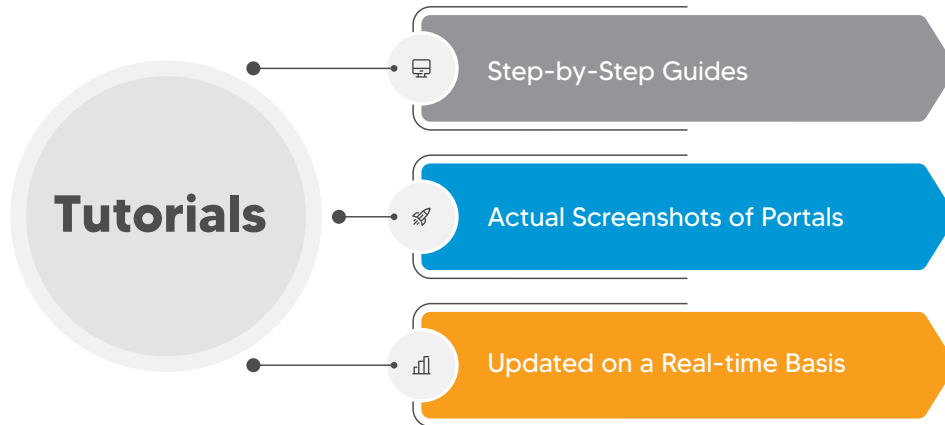
Formats

Ready-to-use Documents to
Put Your Practice on a Fast & Winning Track



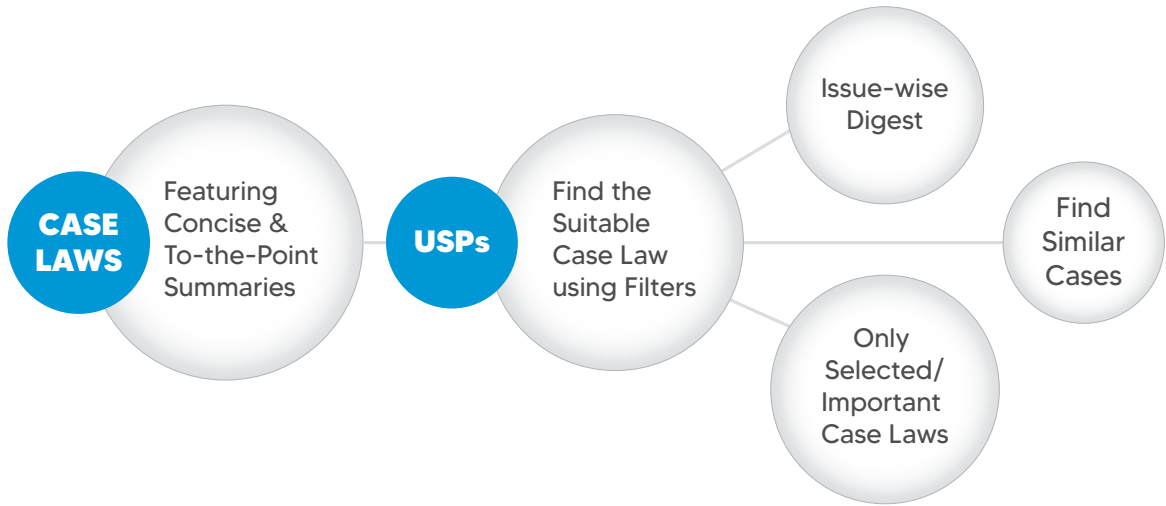
Tutorials

Learn the Compliances and Filing, **the Easy Way**



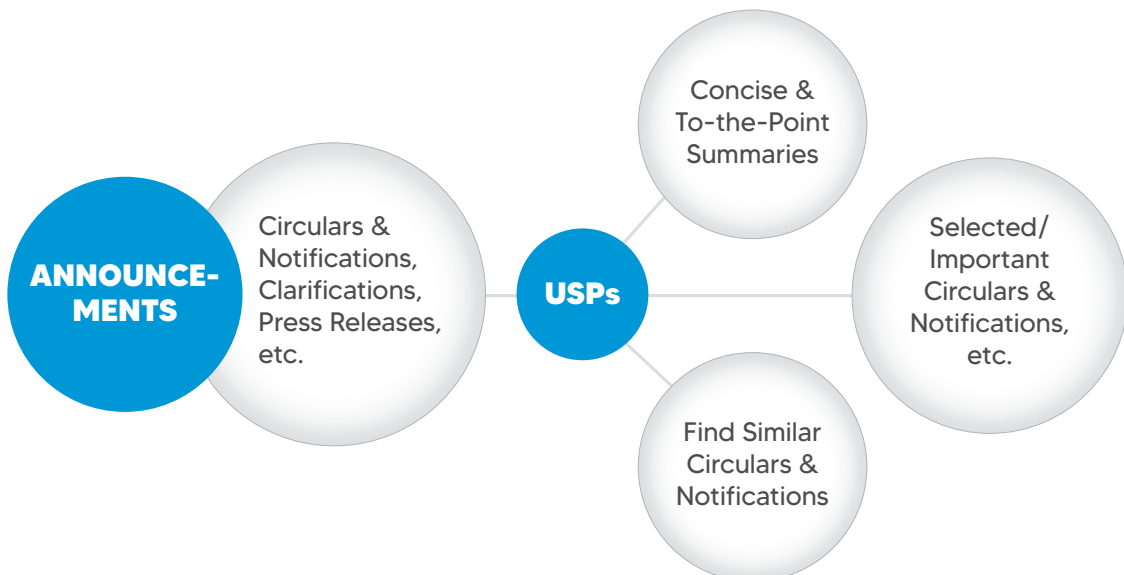
Landmark Rulings

Concise & To-the-Point Case Laws,
featuring Taxmann's Legacy Database since 1922



Announcements

Concise & To-the-Point In-force **Circulars & Notifications**



360° View of Topics

Everything you need
to Deliver Advice to your Clients

What are the USPs?

- » **[360° Coverage of Various Laws]**
Covering transactions that might have implications under multiple Acts
- » **[Highlighting relevant Provisions & Compliance Requirements]**
from multiple Acts applicable to a transaction with contextual hyperlinking to read the provisions in detail
 - o For Example, a Dividend is a multidimensional transaction. The 360° View of Topics provides the following documents:
 - Implications under the Income-tax Act
 - Implications under GST
 - Implications under the Companies Act
 - Implications under FEMA
 - Implications under Accounting Standards

Updates

Focused Updates that **Save You Time**

Practice gives you freedom to track only selective topics

On the followed topics, you get real-time alerts about recent updates.

Get updates relating to:

- New Case Laws
- Specimens
- Statutes
- Tutorials
- FAQs
- Amendments

What are the USPs?

Easy to Understand

Understand every complex amendment and change in simple and lucid language.

Complete and Authentic

All stories pushed in your feeds are complete, accurate, and authentic.

Never Miss any Update

Get information about the number of new updates since your last visit so that you do not miss any update

Searchable

Filter the recent stories as per the topics you follow or the type of update.

Interlinked

One can also read the summary of the connected provision along with hyperlinks of the related reads.

Companies that Trust Taxmann.com | Practice

The logo for Adani, featuring the word "adani" in a lowercase, sans-serif font. The letters "a", "d", and "n" are blue, while "a", "n", and "i" are purple.

adani

The logo for RELAXO, featuring the word "RELAXO" in a bold, uppercase, sans-serif font. The letters "R", "E", "L", "A", and "X" are blue, and "O" is dark blue. A yellow and orange flame-like graphic is positioned between the "X" and "O".

RELAXO

The logo for Accenture, featuring the word "accenture" in a bold, lowercase, sans-serif font. A purple chevron symbol is positioned above the letter "t".

accenture

The logo for policybazaar.com, featuring the word "policybazaar" in a lowercase, sans-serif font. The ".com" is in a blue circle. Below the main text is the tagline "Compare. Buy. Save." in a smaller font.

policybazaar.com
Compare. Buy. Save.

The logo for Hero, featuring a stylized red and black graphic above the word "Hero" in a bold, uppercase, sans-serif font.

Hero

Pricing

Offering Plans as **Per Your Need**

Individual Plans

Income-tax	GST	FEMA	Accounting
₹ 599/monthly ^{*†}	₹ 499/monthly ^{*†}	₹ 499/monthly ^{*†}	₹ 399/monthly ^{*†}
₹ 5000/yearly [*]	₹ 4000/yearly [*]	₹ 4000/yearly [*]	₹ 3000/yearly [*]

* Yearly Subscription Price (Save 30%)

*† Monthly Subscription Price

Combo Plans

Combo 1	Combo 2
Income Tax and GST	Income Tax, GST, FEMA and Accounting
₹ 6750/yearly	₹ 9999/yearly

Payments and Subscription

[Instant Activation] Your subscription starts as soon as you make the payment online

[Where Can I Access?] Use the Practice module anywhere, anytime, on your Desktop/Laptop, Smartphone, Tablet

[How to Cancel?] Start or stop your subscription at anytime, with no cancellation fees

†[Automatic Recurring Payments for Monthly Plans] As a Taxmann Member, you are automatically charged once a month on the date you signed up. You can cancel your subscription online at any time.

Frequently Asked Questions

about Taxmann.com | Practice

What is Taxmann's Practice?

Taxmann's Practice is a virtual legal assistant for practitioners and professionals to:

- Understand complex legal concepts;
- Give instant and best-in-class advice;
- Write extraordinary submissions for assessments and appeals;
- Answer all challenging queries of clients and management; and
- Learn the process of compliances required under various laws.

What does Taxmann's Practice do?

This platform delivers complete, updated, accurate, and authentic content in a simple language that is easy to understand and use. You can search any concept using keywords, Sections, etc. It provides you with in-depth coverage on every concept from all applicable laws. One of the unique features of tax practice is inter-linking between different laws. For example, you wish to know about the implications of selling immovable property. This platform provides guidance from the Income-tax Act, GST, Company law, Accounting Standard and FEMA relating to the sale of immovable property.

Why should I subscribe to Taxmann's Practice?

Practitioners and professionals working in the industry often struggle to get the updated, accurate and comprehensive guidance on any transaction or concept. They have no choice but to refer to free blogs and spurious information on social sites or discussion forums. Though many websites provide a summary of the provisions, but these are not updated regularly. Thus, it is distressing for any professional to guide the client or the management relying on such information, which might be outdated, incomplete, or inaccurate. Furthermore, Indian laws are both dynamic and extensive. An Act is not sufficient to understand a concept unless it is read in conjunction with relevant Rules, Circulars, and Notifications prescribed in relation to that. Sometimes it is also essential to know the jurisprudence to conclude a complex problem. The process of researching and understanding takes a considerable amount of time and effort.

Taxmann's Practice gives you access to everything you need to know about a concept or a transaction in simple language from a single window. It gives you updated, comprehensive, authentic, and accurate guidance on every aspect of various laws. A team of professionals has compiled and vetted each document uploaded on the platform. These documents are constantly amended on a real-time basis to ensure that the information you rely on is accurate and tenable before the authorities. It will save your considerable time and effort in legal research and understanding the concepts.

How is it different from Taxmann's Research?

Taxmann launched a research platform for tax professionals working in litigations, advisory, or assessment. This platform has a database of case laws, statutes, articles, commentaries, and much more. In the last 20+ years, Taxmann's Research has become the first choice for revenue officers and professionals to access authentic statutory material, case laws, and other research material. It is meant for those who are interested in research, litigation, assessment, advisory work, etc.

In contrast, Practice is for the professionals to understand the implications of law, to get the readymade material for day-to-day work and to do the compliances.

What do I get in Taxmann's Practice?

On every concept, Practice gives you access to:

- Read to understand the concept;
- FAQs on that concept;
- Tutorials explaining the Compliances Required;
- Formats of Standard Replies;
- Deeds, or Applications;
- Summary of Landmark Rulings;
- Circulars & Notifications; and
- Recent Updates

All these documents are amended frequently on a real-time basis so that the information you are relying upon remains valid and tenable before the authorities.