Contents

About the Author Abbreviations Section-wise Index		PAGE 7 8 9			
	PART A STUDY OF DIRECT TAXES				
REF	FERENCER				
1.	Tax rates for the assessment years 2014-15 and 2015-16	11			
	Amendments at a glance	26			
	Tax rates for the last ten assessment years	59			
	Gold and silver rates for the current year, last ten assessment years and on				
	April 1, 1981	63			
5.	Tax saving schemes at a glance	64			
6.	Rates of depreciation				
	☐ Under the Income-tax Act				
	- For the assessment year 2003-04 onwards	66			
	- For power generating units from the assessment year 1998-99	72			
_	☐ Under the Companies Act, 2013	74			
	Deductions and allowances under the Income-tax Act	80			
	Provisions of sections 44D, 44DA and 115A in brief	84			
9.	Computation of income and tax under sections 115A, 115AB, 115AC, 115AD,	9.7			
10	115BBA and 115D Withholding toy pates	86 90			
	Withholding tax rates Period of limitation under Income-tax Act	96			
	Time-limit for issue of notice during 2014-15 under section 148	109			
	Provisions of sections 54, 54B, 54D, 54EC, 54F, 54G, 54GA and 54H	110			
	Dates with direct taxes	112			
		112			
DIV	ISION 1 - INCOME-TAX				
	rminology	A-1			
	◆ Income from "Salaries"				
◆ Income from house property		A-60			
◆ Profits and gains of business or profession		A-74 A-140			
_	◆ Capital gains				
	◆ Income from other sources				
	abbing of income	A-218			
	off of losses	A-220 A-227			
	emptions and deductions	A-301			
	ductions from tax liability ricultural income	A-302			
	turn of income	A-306			
		A-323			
	◆ Penalty ◆ Interest				
	vance payment of tax	A-331 A-347			
◆ Deduction or collection of tax at source		A-350			
◆ How to compute tax liability		A-395			
◆ Tax incidence on trusts		A-433			

A-433

Contents	

D-1

		PAGE
◆ Special procedure for assessment of search cases		A-444
◆ Tax clearance certificate		A-445
◆ Tonnage tax		A-446
◆ Securities transaction tax		A-448
◆ Fringe benefit tax		A-450
◆ Banking cash transaction tax		A-450
DIVISION 2 - WEALTH-TAX		
◆ Computation of wealth-tax liability		A-451
PART B		
TAX TABLES		
DIVISION 1 - INCOME-TAX		
	AY 2014-15	AY 2015-16
◆ Individuals, HUFs and AOPs	B-1	B-18
• Firms	B-32	B-32
• Domestic companies	B-32	B-32
• Foreign companies	B-32	B-32 B-39
• Co-operative societies	B-42	B-42
Tax deduction at source	D-42	B-42 B-46
		D-40
DIVISION 2 - WEALTH-TAX		
◆ Individuals, HUFs and companies	B-48	
PART C		
MARKET QUOTATIONS		
◆ EQUITY SHARES - FAIR MARKET VALUE ON APRIL 1, 1981 ◆ GOLD AND SILVER		C-1 C-14
PART D		
TAX TABLES OF PAST TEN YEAR	S	
(Assessment years 2008-09 to 2013-14)		
DIVISION 1 - INCOME-TAX		

♦ Individuals, HUFs and AOPs