

PREFACE TO FIRST EDITION

This book has been specially designed for students pursuing Under-graduate course in Commerce at Delhi University. The contents have been arranged in a logical and lucid manner to facilitate easy comprehension. It explains the concepts and principles of Auditing in a clear and succinct manner. Sufficient number of examples has been incorporated to make the subject matter interesting as well as enable the readers to understand the practical application of the various auditing concepts.

Relevant Standards on Auditing issued by the Institute of Chartered Accountants of India have been suitably incorporated in the book. Landmark cases with important ramifications for Auditing have also been referred to in the relevant context. Key provisions of the Companies Act, 1956 relating to accounts and audit have been explained in a simple and precise manner in this book.

I am extremely grateful to the management and staff of Taxmann Allied Services (P.) Ltd. for their whole-hearted support and constant encouragement.

I look forward to your valuable suggestions for further refinement and improvement of the book.

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ARUNA JHA